

**JUNE**  
**2007-2008 BUDGET**  
**Approved 6/21/07**

**BUDGET SUMMARY**  
**PACIFIC GROVE UNIFIED SCHOOL DISTRICT**  
**GENERAL FUND**

	<b>2006/07 ADOPTED BUDGET</b>	<b>2006/07 REVISED BUDGET</b>	<b>2007/08 PROPOSED BUDGET</b>	<b>CHANGE FROM REVISED BUDGET</b>
<b>REVENUES</b>				
1) REV LIMIT SOURCES				
a. State Apportionments	(74,980)	(74,980)	(74,339)	641
b. Local Sources	16,439,320	16,860,072	18,124,434	1,264,362
TOTAL REVENUE LIMIT	16,364,340	16,785,092	18,050,095	1,265,003
2) FEDERAL REVENUES	547,360	555,221	533,138	(22,083)
3) OTHER STATE REVENUES	1,641,267	2,495,275	1,816,411	(678,864)
4) OTHER LOCAL REVENUES	1,565,867	1,890,039	1,722,916	(167,123)
<b>5) TOTAL</b>	<b>20,118,834</b>	<b>21,725,627</b>	<b>22,122,560</b>	<b>396,933</b>
<b>EXPENDITURES</b>				
1) CERTIFICATED SALARIES	10,132,351	10,926,039	11,120,360	194,321
2) CLASSIFIED SALARIES	3,103,569	3,193,294	3,512,534	319,240
3) EMPLOYEE BENEFITS	2,688,885	2,790,691	2,974,353	183,662
4) BOOKS AND SUPPLIES	660,675	2,325,195	949,116	(1,376,079)
5) SERVICES AND OTHER OPER.	2,200,363	2,610,894	2,357,576	(253,318)
6) CAPITAL OUTLAY	0	0	0	0
7) OTHER OUTGO	924,476	740,352	691,000	(49,352)
8) DIRECT/INDIRECT COSTS	(327,873)	(327,873)	(328,451)	(578)
<b>9) TOTAL</b>	<b>19,382,446</b>	<b>22,258,592</b>	<b>21,276,488</b>	<b>(982,104)</b>
<b>EXCESS OF REV OVER EXP</b>	<b>736,388</b>	<b>(532,965)</b>	<b>846,072</b>	<b>1,379,037</b>
<b>OTHER FINANCING SOURCES</b>				
1) a. Transfers In	0	0	0	0
b. Transfers Out	(664,239)	(749,540)	(822,597)	(73,057)
2) a. Other Sources				
b. Other Uses	0	0	0	0
<b>4) TOTAL</b>	<b>(664,239)</b>	<b>(749,540)</b>	<b>(822,597)</b>	<b>(73,057)</b>
<b>NET INCREASE (DECREASE) IN FUND BALANCE</b>	<b>72,149</b>	<b>(1,282,505)</b>	<b>23,475</b>	<b>1,305,980</b>
1) BEGINNING BALANCE JULY 1	1,322,728	2,846,429	1,563,924	(1,282,505)
2) ENDING BALANCE JUNE 30	1,394,877	1,563,924	1,587,399	23,475
<b>COMPONENTS OF ENDING BALANCE</b>				
1) REVOLVING CASH	5,000	5,000	5,000	0
2) 3% REQUIRED RESERVE	601,401	690,244	662,973	(27,271)
3) PROPERTY TAX RESERVE (.5%)	82,197	84,300	90,622	6,322
4) PARCEL TAX RESERVE	56,468	275	11,894	11,619
5) 07/08 Property Tax est. res @7.5%	0	0	253,000	253,000
6) STATE FUNDING REDUCTION (EST.)	0	0	0	0
7) SICK LEAVE INCENTIVE RESERVE	65,000	65,000	65,000	0
8) STATE FUNDING/BASIC AID RESERVE	0	0	0	0
9) COMPENSATION RESERVE	584,812	300,000	0	(300,000)
10) STATE COUNSELING PROG RESERVE	0	59,545	63,881	4,336
11) UNAPPROPRIATED AMOUNT	0	359,560	435,029	75,470