



With Continuation of Parcel Tax...

	19	20	21	22	23	24	25	26	27	28	29	30	31
For projection purposes only													
Avg. Net State funded COLA (SSC):		3.00%			2.60%			2.90%			2.90%		
Assumes Salary Comp. inc.of :		2.50% (subject to neg.)			2.70% (subject to neg.)			2.90% (subject to neg.)			2.90% (subject to neg.)		
Property tax inc. of:		5.00% (subject to review)			5.00% (subject to review)			5.00% (subject to review)			5.00% (subject to review)		
CPI inc. (SSC) of:		2.5%			2.7%			2.9%			2.9%		
	Budget	Budget			Budget			Budget			Budget		
	Proposed	CHNG	OTHER	EST.	CHNG	OTHER	EST.	CHNG	OTHER	EST.	CHNG	OTHER	EST.
	2008/09	%	CHANGE	2009/10	%	CHANGE	2010/11	%	CHANGE	2011/12	%	CHANGE	2012/13
A. REVENUES													
1) REV LIMIT SOURCES													
a. State Apportionments	-80,674	0.00		-80,674	0.00		-80,674	0.00		-80,674	0.00		-80,674
b. Local Sources	18,581,366	5.00		19,510,434	5.00		20,485,956	5.00		21,510,254	5.00		22,585,767
TOTAL REVENUE LIMIT	18,500,692	5.02		19,429,760	5.02		20,405,282	5.02		21,429,580	5.02		22,505,093
2) FEDERAL REVENUES	523,366	0.00		523,366	0.00		523,366	0.00		523,366	0.00		523,366
3) OTHER STATE REVENUES	1,627,349	1.50		1,651,759	1.30		1,673,232	1.45		1,697,494	1.45		1,722,108
4) OTHER LOCAL REVENUES	1,656,381	1.00		1,672,945	1.00		1,689,674	1.00		1,706,571	1.00		1,723,637
5) TOTAL	22,307,788			23,277,830			24,291,554			25,357,011			26,474,203
B. EXPENDITURES													
1) CERTIFICATED SALARIES													
TOTAL	11,512,415	3.7%	0	11,938,226	3.9%	0	12,403,211	4.1%	0	12,910,798	4.1%	0	13,440,718
2) CLASSIFIED SALARIES													
TOTAL	3,647,392	3.7%		3,780,645	3.9%		3,926,368	4.1%		4,085,603	4.1%		4,251,338
3) EMPLOYEE BENEFITS													
TOTAL	2,951,314	3.2%	0	3,045,870	3.4%	0	3,149,154	3.6%	0	3,261,920	3.6%	0	3,379,545
4) BOOKS AND SUPPLIES	835,610	2.5%	0	856,500	2.7%	0	879,626	2.9%	0	905,135	2.9%	0	931,384
5) SERVICES AND OTHER OPER	2,321,811	2.5%	-43,000	2,335,781	2.7%	0	2,398,847	2.9%	0	2,468,414	2.9%	0	2,539,998
6) CAPITAL OUTLAY	0	2.5%	0	0	2.7%	0	0	2.9%	0	0	2.9%	0	0
7) OTHER OUTGO	878,819	2.5%		900,789	2.7%		925,111	2.9%		951,939	2.9%		979,545
8) DIRECT/INDIRECT COSTS	-286,923	2.5%		-294,096	2.7%		-302,037	2.9%		-310,796	2.9%		-319,809
9) TOTAL	21,860,438			22,563,716			23,380,281			24,273,013			25,202,720
C. EXCESS OF REV OVER EXP	447,350			714,115			911,274			1,083,997			1,271,483
D. OTHER FINANCING SOURCES													
1) a. Transfers In	0	0.00		0	0.00		0	0.00		0	0.00		0
b. Transfers Out	-739,144	2.5%		-753,835	2.7%		-770,098	2.9%		-788,037	2.9%		-806,497
2) a. Other Sources	0	0.00		0	0.00		0	0.00		0	0.00		0
b. Other Uses	0	0.00		0	0.00		0	0.00		0	0.00		0
3) CONTRIB TO RESTRICTED PROG													
4) TOTAL	-739,144			-753,835			-770,098			-788,037			-806,497
E. NET INCREASE (DECREASE) IN FUND BALANCE	-291,794			-39,720			141,176			295,960			464,986
F. 1) BEGINNING BALANCE JULY 1	1,279,324			987,530			947,810			1,088,985			1,384,945
2) ENDING BALANCE JUNE 30	987,530			947,810			1,088,985			1,384,945			1,849,931
G. COMPONENTS OF ENDING BALANCE													
1) Revolving cash	5,000			5,000			5,000			5,000			5,000
2) 3% Required reserve	677,987			699,527			724,511			751,832			780,276
3) Prop.tax reserve (.5%)	92,907			97,552			102,430			107,551			112,929
4) Parcel Tax reserve	0			0			0			0			0
5) Categorical funding reduction ?	0			0			0			0			0
6) Carry over reserve	0			0			0			0			0
7) Sick leave incentive reserve	70,000			75,000			80,000			85,000			85,000
8) State funding/Basic Aid reserve				0						0			0
9) Comp.adjustment reserve													
10) State Counseling prog.reserve	55,490			55,490			55,490			50,881			50,881
11) UNAPPROPRIATED AMOUNT	86,146			15,241			121,554			384,681			815,845