

**Jun-04
PROPOSED 2004-2005 BUDGET**

**BUDGET SUMMARY
PACIFIC GROVE UNIFIED SCHOOL DISTRICT
GENERAL FUND**

	2003-2004 BUDGET	2003-2004 REVISED BUDGET	2004-2005 PROPOSED BUDGET	CHANGE FROM REVISED BUDGET
A. REVENUES				
1) REV LIMIT SOURCES				
a. State Apportionments	0	(64,665)	(64,665)	0
b. Local Sources	12,848,062	13,168,610	13,849,007	680,397
TOTAL REVENUE LIMIT	12,848,062	13,103,945	13,784,342	680,397
2) FEDERAL REVENUES	667,661	826,986	701,786	(125,200)
3) OTHER STATE REVENUES	1,371,172	1,467,567	1,425,782	(41,785)
4) OTHER LOCAL REVENUES	1,317,014	1,591,867	1,660,584	68,717
5) TOTAL	16,203,909	16,990,366	17,572,494	582,129
B. EXPENDITURES				
1) CERTIFICATED SALARIES	9,132,862	9,490,968	9,103,632	(387,336)
2) CLASSIFIED SALARIES	2,413,922	2,606,782	2,752,355	145,573
3) EMPLOYEE BENEFITS	1,921,355	2,019,549	2,221,464	201,915
4) BOOKS AND SUPPLIES	512,943	1,902,665	636,965	(1,265,700)
5) SERVICES AND OTHER OPER.	1,627,160	1,821,139	1,563,166	(257,973)
6) CAPITAL OUTLAY	0	9,910	0	(9,910)
7) OTHER OUTGO	563,755	621,850	718,149	96,299
8) DIRECT/INDIRECT COSTS	(206,752)	(240,665)	(287,351)	(46,686)
9) TOTAL	15,965,245	18,232,199	16,708,380	(1,523,818)
C. EXCESS OF REV OVER EXP	238,664	(1,241,834)	864,114	2,105,947
D. OTHER FINANCING SOURCES				
1) a. Transfers In	0	0	0	0
b. Transfers Out	(289,162)	(329,162)	(508,042)	(178,880)
2) a. Other Sources				0
b. Other Uses	0	0	0	0
3) CONTRIB TO RESTRICTED PROG				0
4) TOTAL	(289,162)	(329,162)	(508,042)	(178,880)
E. NET INCREASE (DECREASE) IN FUND BALANCE	(50,498)	(1,570,996)	356,072	1,927,067
F. 1) BEGINNING BALANCE JULY 1	936,610	2,768,189	1,197,194	(1,570,996)
2) ENDING BALANCE JUNE 30	886,112	1,197,194	1,553,266	356,072
G. COMPONENTS OF ENDING BALANCE				
1) REVOLVING CASH	5,000	5,000	5,000	0
2) 3% REQUIRED RESERVE	487,632	556,841	516,493	(40,348)
3) PROPERTY TAX RESERVE (.5%)	64,240	65,843	69,245	3,402
4) PARCEL TAX RESERVE	(175,000)	0	7,428	7,428
5) LOCAL CHARTER SCH. ADA TRANSFER*	88,811	233,590	233,590	0
6) STATE FUNDING REDUCTION (EST.)	114,000	0	33,000	33,000
7) SICK LEAVE INCENTIVE RESERVE	67,190	67,190	72,190	5,000
8) STATE FUNDING/BASIC AID RESERVE	234,238	268,730	291,320	22,590
9) COMPENSATION RESERVE	0	0	325,000	325,000
11) UNAPPROPRIATED AMOUNT	0	0	0	(0)