

SUBJECT: Transfer of Funds from Fund 20 to Fund 40 for Portable Project

PERSON RESPONSIBLE: Rick Miller, Assistant Superintendent for Business Services

RECOMMENDATION:

The District Administration recommends that the Board review and approve this budget revision.

BACKGROUND:

At previous Board meetings, the Board instructed administration to use the funds accumulated in Fund 20 towards the Robert Down and Forest Grove Portable Project.

This budget transfer was not included in the list of revisions for Budget Revisions #2 (which are being approved by the Board tonight), and needs to be approved separately.

INFORMATION:

This budget revision will allow for the transfer of \$195,000 out of Fund 20 and into Fund 40, where it will be used for the Portable Project.

FISCAL IMPACT:

Transfer of \$195,000 from Fund 20 to Fund 40.