

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

**2019-20 FIRST INTERIM REPORT and  
BUDGET REVISIONS #2**

Board Meeting: December 12, 2019  
7pm

## Fund 1 - General Fund

		5.90%	5.96%	6.52%	5.86%	5.86%	4.00%	3.50%
		2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22
		Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance - Rest		498,525	724,568	446,664	526,947	526,947	-	-
Beginning Fund Balance - Unrest.		4,742,364	4,663,312	4,151,404	4,169,419	4,169,419	4,918,840	5,471,819
<b>Beginning Fund Balance</b>		<b>5,240,889</b>	<b>5,387,880</b>	<b>4,598,068</b>	<b>4,696,366</b>	<b>4,696,366</b>	<b>4,918,840</b>	<b>5,471,819</b>
<b>Revenues:</b>								
LCFF Sources	8000	25,912,303	27,410,041	29,357,332	30,673,237	30,673,520	31,798,705	32,822,624
Federal Sources	8100	614,403	795,584	719,971	647,616	660,751	664,972	669,227
State Sources	8300	2,354,635	2,245,339	2,700,969	2,138,751	2,660,190	2,527,408	2,527,408
Local Sources	8600	1,612,235	1,583,927	1,721,841	1,555,436	1,473,355	1,473,355	1,473,355
<b>Total Revenues</b>		<b>30,493,576</b>	<b>32,034,891</b>	<b>34,500,113</b>	<b>35,015,040</b>	<b>35,467,816</b>	<b>36,464,441</b>	<b>37,492,614</b>
percent change		2.0%	5.1%	2.7%	1.5%	2.6%	4.1%	2.8%
<b>Expenditures:</b>								
Certificated Salaries	1000	15,120,421	16,068,126	17,073,639	17,229,045	17,036,640	17,298,133	17,566,319
Classified Salaries	2000	5,478,317	5,892,951	6,579,721	6,524,882	6,497,886	6,613,241	6,729,847
Employee Benefits	3000	5,649,084	6,170,056	7,068,637	7,428,480	7,864,292	8,383,892	8,600,551
Books and Supplies	4000	1,098,576	1,414,682	933,021	1,373,663	1,423,097	1,162,450	1,138,263
Services and Other	5000	2,659,667	3,114,199	2,435,873	2,190,558	2,295,649	2,410,966	2,407,936
Capital Outlay	6000	178,164	74,062	41,256	85,000	85,000	-	-
Other Outgo	7000	251,056	40,543	650	64,378	42,778	42,778	42,778
<b>Total Expenditures</b>		<b>30,435,285</b>	<b>32,774,619</b>	<b>34,132,796</b>	<b>34,896,006</b>	<b>35,245,342</b>	<b>35,911,462</b>	<b>36,485,694</b>
percent change		7.6%	7.7%	-1.6%	2.2%	2.2%	2.9%	1.6%
<b>Surplus (Deficit)</b>		<b>58,291</b>	<b>(739,727)</b>	<b>367,317</b>	<b>119,034</b>	<b>222,474</b>	<b>552,979</b>	<b>1,006,920</b>
<b>Transfers In (Out)</b>								
Fund 11 - Adult Education				(93,891)				
Fund 12 - Child Development								
Fund 13 - Cafeteria		(50,285)	(50,864)	(58,105)	(7,342)	(9,842)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance								
Fund 20 - Postemployment Ben.		(19,426)						
Other Sources (Uses) Bus/FD 40		158,410		(117,024)	-	-	-	-
<b>Net Transfers In (Out)</b>		<b>88,699</b>	<b>(50,864)</b>	<b>(269,019)</b>	<b>(7,342)</b>	<b>(9,842)</b>	<b>(75,880)</b>	<b>(75,880)</b>
<b>Ending Fund Balance</b>		<b>5,387,880</b>	<b>4,597,288</b>	<b>4,696,366</b>	<b>4,815,400</b>	<b>4,918,840</b>	<b>5,471,819</b>	<b>6,478,739</b>



## Major budget changes since Budget Revisions #1 on 9/19/19:

- Increased State Revenue due to increased STRS On-behalf payment and new PERS On-behalf. "On-Behalf" is the proportionate contribution the State makes to CalSTRS and CalPERS "on-behalf" of school districts. It is not the entire pension costs as the District has its own as well
- Certificated Salaries: increased .60 counseling FTE (.10 FTE increase for each of the elementary schools and .40 FTE increase for the Middle School)
- Employee Benefits:
  - STRS On-Behalf, an increase of \$112,289 and new PERS on-behalf of \$409,150
  - STRS rate, 18.13% to 17.10%
  - PERS rate, 20.733% to 19.721%
- Supplies: \$368,068 in carryover funds from 2018-19
- Services: waste management and Property & Liability premium costs have gone up; realignment of cell phone object code
- Other Outgo/Indirect costs: Increase due to adjusted Adult Ed indirect costs

		6.52%	5.86%	5.86%	4.00%	3.50%
		2018-19	2019-20	2019-20	2020-21	2021-22
		Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance - Rest		446,664	526,947	526,947	-	-
Beginning Fund Balance - Unrest.		4,151,404	4,169,419	4,169,419	4,918,840	5,471,819
<b>Beginning Fund Balance</b>		<b>4,598,068</b>	<b>4,696,366</b>	<b>4,696,366</b>	<b>4,918,840</b>	<b>5,471,819</b>
<b>Revenues:</b>						
LCFF Sources	8000	29,357,332	30,673,237	30,673,520	31,798,705	32,822,624
Federal Sources	8100	719,971	647,616	660,751	664,972	669,227
State Sources	8300	2,700,969	2,138,751	2,660,190	2,527,408	2,527,408
Local Sources	8600	1,721,841	1,555,436	1,473,355	1,473,355	1,473,355
<b>Total Revenues</b>		<b>34,500,113</b>	<b>35,015,040</b>	<b>35,467,816</b>	<b>36,464,441</b>	<b>37,492,614</b>
percent change		2.7%	1.5%	2.6%	4.1%	2.8%
<b>Expenditures:</b>						
Certificated Salaries	1000	17,073,639	17,229,045	17,036,640	17,298,133	17,566,319
Classified Salaries	2000	6,579,721	6,524,882	6,497,886	6,613,241	6,729,847
Employee Benefits	3000	7,068,637	7,428,480	7,864,292	8,383,892	8,600,551
Books and Supplies	4000	933,021	1,373,663	1,055,029	1,162,451	1,138,263
Services and Other	5000	2,435,873	2,190,558	2,295,649	2,410,966	2,407,936
Capital Outlay	6000	41,256	85,000	85,000	-	-
Other Outgo	7000	650	64,378	42,778	42,778	42,778
<b>Total Expenditures</b>		<b>34,132,796</b>	<b>34,896,006</b>	<b>34,877,274</b>	<b>35,911,462</b>	<b>36,485,694</b>
percent change		-1.6%	2.2%	1.1%	2.9%	1.6%
<b>Surplus (Deficit)</b>		<b>367,317</b>	<b>119,034</b>	<b>590,542</b>	<b>552,979</b>	<b>1,006,919</b>
carryover funds - expenditures					(368,068)	
<b>Transfers In (Out)</b>						
Fund 11 - Adult Education		(93,891)				
Fund 12 - Child Development						
Fund 13 - Cafeteria		(58,105)	(7,342)	(9,842)	(75,880)	(75,880)
Fund 14 - Deferred Maintenance						
Fund 20 - Postemployment Ben.						
Other Sources (Uses) Bus/FD 40		(117,024)	-	-	-	-
<b>Net Transfers In (Out)</b>		<b>(269,019)</b>	<b>(7,342)</b>	<b>(9,842)</b>	<b>(75,880)</b>	<b>(75,880)</b>
<b>Ending Fund Balance</b>		<b>4,696,366</b>	<b>4,815,400</b>	<b>4,918,840</b>	<b>5,471,819</b>	<b>6,478,738</b>

Without carryover funds of \$368,068

# Components of Fund Balance:

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<b>Fund 1 - General Fund</b>								
	5.90%	5.96%	6.52%	5.86%	5.86%	4.00%	3.50%	
	2016-17	2017-18	2018-19	2019-20	2019-20	2020-21	2021-22	
	Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate	
Beginning Fund Balance - Rest	498,525	724,568	446,664	526,947	526,947	-	-	
Beginning Fund Balance - Unrest.	4,742,364	4,663,312	4,151,404	4,169,419	4,169,419	4,918,840	5,471,819	
<b>Beginning Fund Balance</b>	<b>5,240,889</b>	<b>5,387,880</b>	<b>4,598,068</b>	<b>4,696,366</b>	<b>4,696,366</b>	<b>4,918,840</b>	<b>5,471,819</b>	
<b>Components of Ending Fund Balance</b>								
<b>a Nonspendable - Revolving Cash</b>	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
<b>b Restricted (restricted carryover)</b>	91,810	446,664	526,947	526,947	426,739	-	-	
<b>c Committed / Prepaid Exp.</b>			3,220					
<b>d Assigned</b>								
Prop Tax Reserve (0.50%)	157,551	124,728	132,866	140,648	140,648	146,274	151,394	
Basic Aid Reserve	945,304	1,028,873	1,032,054	1,047,100	2,476,386	3,404,466	4,367,965	
Sick Leave Incentive Reserve	40,000	40,000	70,000	70,000	70,000	70,000	70,000	
Deferred Maintenance Reserve		819,346	539,351	1,013,266	507,361	527,345	544,572	
STRS/PERS Reserve 2020-21	3,221,392	1,000,994	1,057,412	965,558	235,345	239,114	242,962	
C/o to FD 40; Donations		117,024	297,461					
<b>e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)</b>	<b>926,824</b>	<b>1,015,438</b>	<b>1,032,054</b>	<b>1,046,880</b>	<b>1,057,360</b>	<b>1,079,620</b>	<b>1,096,847</b>	
<b>subtotal Unrestricted Reserves</b>	<b>5,291,070</b>	<b>4,146,403</b>	<b>4,161,199</b>	<b>4,283,453</b>	<b>4,487,101</b>	<b>5,466,819</b>	<b>6,473,739</b>	
Undesignated Resv Percent	17.4%	12.6%	12.1%	12.3%	12.7%	15.2%	17.7%	
<b>Ending Fund Balance</b>	<b>5,387,880</b>	<b>4,598,067</b>	<b>4,696,366</b>	<b>4,815,400</b>	<b>4,918,840</b>	<b>5,471,819</b>	<b>6,478,739</b>	

Budget changes since  
Budget Revisions #1:

- Adjustments in salaries and benefits to reflect actuals
- Allocated funds for the new Student Success program

## Fund 11 - Adult Education Fund

		2018-19	2019-20	2019-20	2020-21	2021-22
		U. Actuals	Revised Budget	First Interim	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>2,336,590</b>	<b>2,005,884</b>	<b>2,005,884</b>	<b>802,659</b>	<b>435,084</b>
<b>Revenues:</b>						
Revenue Limit Sources	8000	-	238,562	238,562	238,562	238,562
Federal Revenue	8200	35,628	62,640	62,640	62,650	62,650
Other State Revenue	8091/8590	1,387,498	1,483,859	1,483,859	1,483,800	1,483,800
Other Local Revenue	8600	632,818	145,000	145,660	145,600	145,500
<b>Total Revenues</b>		<b>2,055,943</b>	<b>1,930,061</b>	<b>1,930,721</b>	<b>1,930,612</b>	<b>1,930,512</b>
<b>Expenditures:</b>						
Certificated Salaries	1000	599,032	956,502	681,673	692,375	703,246
Classified Salaries	2000	642,999	999,450	892,129	906,135	920,362
Employee Benefits	3000	328,805	449,418	416,793	447,676	454,283
Books and Supplies	4000	259,354	306,432	344,404	170,000	170,000
Services & Other Oper	5000	86,482	91,689	246,183	82,000	82,000
Capital Outlay	6000	453,868	455,764	455,764		
Other Outgo	7100					
Indirect Costs	7350	110,000	72,900	97,000		
<b>Total Expenditures</b>		<b>2,480,540</b>	<b>3,332,155</b>	<b>3,133,946</b>	<b>2,298,186</b>	<b>2,329,891</b>
<b>Surplus (Deficit)</b>		<b>(424,597)</b>	<b>(1,402,094)</b>	<b>(1,203,225)</b>	<b>(367,574)</b>	<b>(399,379)</b>
Transfers In - Fund 1	8900	93,891				
<b>Ending Fund Balance</b>		<b>2,005,884</b>	<b>603,790</b>	<b>802,659</b>	<b>435,084</b>	<b>35,706</b>
<b>Components of Ending Fund Balance:</b>						
a) Nonspendable - Revolv	9711					
b) Restricted - Donations	9740	996,295	-	9,921	-	-
c) Committed	9750					
d) Assigned	9780	1,009,589	603,790	792,739	435,084	35,706
e) Unassigned/Unappropri	9790					
<b>Ending Fund Balance</b>		<b>2,005,884</b>	<b>603,790</b>	<b>802,660</b>	<b>435,084</b>	<b>35,706</b>

No major budget changes since Budget Revisions #1

<b>Fund 12 - Child Development Fund</b>						
		2018-19	2019-20	2019-20	2020-21	2021-22
		U. Actuals	Revised Budget	First Interim	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>108,280</b>	<b>37,885</b>	<b>37,885</b>	<b>37,306</b>	<b>22,305</b>
<b>Revenues:</b>						
Revenue Limit Sources	8000					
Federal Revenue	8100					
State Revenue (Presch	8500	124,217	124,430	124,430	124,450	124,450
Local Revenue (BASRI	8600	353,160	408,000	408,000	408,000	408,000
<b>Total Revenues</b>		<b>477,377</b>	<b>532,430</b>	<b>532,430</b>	<b>532,450</b>	<b>532,450</b>
<b>Expenditures:</b>						
Certificated Salaries	1000	65,542	64,163	64,163	65,170	66,194
Classified Salaries	2000	319,384	296,237	296,237	300,794	306,358
Employee Benefits	3000	121,028	128,234	128,059	136,647	139,686
Books and Supplies	4000	9,136	9,510	9,510	9,800	9,800
Services & Other Oper	5000	3,505	10,500	10,500	10,500	10,500
Capital Outlay	6000	4,637			-	-
Other Outgo	7100					
Indirect Costs	7300	24,540	24,540	24,540	24,540	24,540
<b>Total Expenditures</b>		<b>547,773</b>	<b>533,184</b>	<b>533,009</b>	<b>547,451</b>	<b>557,078</b>
<b>Surplus (Deficit)</b>		<b>(70,395)</b>	<b>(754)</b>	<b>(579)</b>	<b>(15,001)</b>	<b>(24,628)</b>
Transfers In from Fund	8900					
<b>Ending Fund Balance</b>		<b>37,885</b>	<b>37,131</b>	<b>37,306</b>	<b>22,305</b>	<b>(2,323)</b>
<b>Components of Ending Fund Balance:</b>						
a) Nonspendable - Revolv	9711					
b) Restricted	9740					
c) Committed	9750					
d) Assigned	9780	37,885	37,131	37,306	22,305	(2,323)
e) Unassigned-Res for Ec	9789					
Unassigned/Unappropri	9790					
<b>Ending Fund Balance</b>		<b>37,885</b>	<b>37,131</b>	<b>37,306</b>	<b>22,305</b>	<b>(2,323)</b>

Minor budget adjustments since Budget Revisions #1

Will need to re-examine Interfund Transfers In for 2020-21 and 2021-22

## Fund 13 - Cafeteria Fund

		2018-19	2019-20	2019-20	2020-21	2021-22
		U. Actuals	Revised Budget	First Interim	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>13,765</b>	<b>11,778</b>	<b>11,778</b>	<b>2,435</b>	<b>(16,297)</b>
<b>Revenues:</b>						
Revenue Limit Sources	8000					
Federal Revenue	8200	178,292	180,000	180,000	180,000	180,000
Other State Revenue	8500	12,282	11,600	11,600	11,600	11,600
Other Local Revenue	8600	429,035	463,538	463,538	463,500	463,500
<b>Total Revenues</b>		<b>619,608</b>	<b>655,138</b>	<b>655,138</b>	<b>655,100</b>	<b>655,100</b>
<b>Expenditures:</b>						
Certificated Salaries	1000					
Classified Salaries	2000	301,683	284,961	283,641	288,888	294,233
Employee Benefits	3000	81,293	85,953	86,069	93,785	97,022
Supplies	4000	282,802	284,000	286,500	284,500	284,500
Services	5000	13,921	16,553	18,113	16,500	16,500
Capital Outlay	6000					
Other Outgo	7100					
<b>Total Expenditures</b>		<b>679,700</b>	<b>671,467</b>	<b>674,323</b>	<b>683,674</b>	<b>692,255</b>
<b>Surplus (Deficit)</b>		<b>(60,092)</b>	<b>(16,329)</b>	<b>(19,185)</b>	<b>(28,574)</b>	<b>(37,155)</b>
Transfers In - General I	8900	58,105	7,342	9,842	9,842	9,842
<b>Ending Fund Balance</b>		<b>11,778</b>	<b>2,791</b>	<b>2,435</b>	<b>(16,297)</b>	<b>(43,609)</b>
<b>Components of Ending Fund Balance:</b>						
a) Nonspendable - Stores	9711	11,226				
b) Restricted	9740	-	2,791	1,884	(16,297)	(43,609)
c) Committed						
d) Assigned - cash in drawer		552		552		
e) Unassigned/Unappropriated	9790					
<b>Ending Fund Balance</b>		<b>11,778</b>	<b>2,791</b>	<b>2,436</b>	<b>(16,297)</b>	<b>(43,609)</b>

No budget changes

## Fund 14 - Deferred Maintenance Fund

		2018-19	2019-20	2019-20	2020-21	2021-22
		U. Actuals	Revised Budget	First Interim	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>26,040</b>	<b>5,571</b>	<b>5,571</b>	<b>69,943</b>	<b>118,943</b>
<b>Revenues:</b>						
Revenue Limit Sources	8000	93,372	93,372	93,372	93,000	93,000
Federal Revenue	8100					
Other State Revenue	8590				-	-
Other Local Revenue	8660	(272)	1,000	1,000	1,000	1,000
<b>Total Revenues</b>		<b>93,100</b>	<b>94,372</b>	<b>94,372</b>	<b>94,000</b>	<b>94,000</b>
<b>Expenditures:</b>						
Certificated Salaries	1000					
Classified Salaries	2000					
Employee Benefits	3000					
Supplies	4300				-	-
Services	5800	113,569	30,000	30,000	45,000	45,000
Capital Outlay	6000					
Other Outgo	7100					
Indirect Costs	7300					
<b>Total Expenditures</b>		<b>113,569</b>	<b>30,000</b>	<b>30,000</b>	<b>45,000</b>	<b>45,000</b>
<b>Surplus (Deficit)</b>		<b>(20,469)</b>	<b>64,372</b>	<b>64,372</b>	<b>49,000</b>	<b>49,000</b>
Transfers In (Out) - to C	8900					
<b>Ending Fund Balance</b>		<b>5,571</b>	<b>69,943</b>	<b>69,943</b>	<b>118,943</b>	<b>167,943</b>
<b>Components of Ending Fund Balance:</b>						
a) Nonspendable - Revolv	9711					
b) Restricted	9740					
c) Committed	9750					
d) Assigned	9780	5,571	69,943	69,943	118,943	167,943
e) Unassigned-Reserve fo	9789					
Unassigned/Unappropri	9790					
<b>Ending Fund Balance</b>		<b>5,571</b>	<b>69,943</b>	<b>69,943</b>	<b>118,943</b>	<b>167,943</b>



No budget  
changes

<b>Fund 20 - Postemployment Benefits Fund</b>						
		2018-19	2019-20	2019-20	2020-21	2021-22
		U. Actuals	Revised Budget	First Interim	Estimate	Estimate
<b>Beginning Fund Balance</b>		5,860	6,034	6,034	6,059	6,084
<b>Revenues:</b>						
Revenue Limit Sources	8000					
Federal Revenue	8100					
Other State Revenue	8300					
Other Local Revenue	8600	174	25	25	25	25
<b>Total Revenues</b>		<b>174</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>Expenditures:</b>						
Certificated Salaries	1000					
Classified Salaries	2000					
Employee Benefits	3000					
Supplies	4000					
Services	5000					
Capital Outlay	6000					
Other Outgo	7100					
Indirect Costs	7300					
<b>Total Expenditures</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus (Deficit)</b>		<b>174</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
Transfers In (Out) - from	8900					
<b>Ending Fund Balance</b>		<b>6,034</b>	<b>6,059</b>	<b>6,059</b>	<b>6,084</b>	<b>6,109</b>
<b>Components of Ending Fund Balance:</b>						
a) Nonspendable - Revolv	9711					
b) Restricted	9740					
c) Committed	9750					
d) Assigned - Medigap	9780	6,034	6,059	6,059	6,084	6,109
e) Unassigned-Reserve fo	9789					
Unassigned/Unappropri	9790					
<b>Ending Fund Balance</b>		<b>6,034</b>	<b>6,059</b>	<b>6,059</b>	<b>6,084</b>	<b>6,109</b>

One budget  
adjustment  
between  
object codes

## Fund 21 - Building Fund (Education Technology)

		2018-19	2019-20	2019-20	2020-21	2021-22
		U. Actuals	Revised Budget	First Interim	Estimate	Estimate
<b>Beginning Fund Balance</b>		<b>1,504,309</b>	<b>951,155</b>	<b>951,155</b>	<b>306,155</b>	<b>1,711,155</b>
<b>Revenues:</b>						
Revenue Limit Sources	8000					
Federal Revenue	8100					
Other State Revenue	8300					
Other Local Revenue	8600	28,524	5,000	5,000	2,005,000	5,000
<b>Total Revenues</b>		<b>28,524</b>	<b>5,000</b>	<b>5,000</b>	<b>2,005,000</b>	<b>5,000</b>
<b>Expenditures:</b>						
Certificated Salaries	1000					
Classified Salaries	2000					
Employee Benefits	3000					
Supplies	4000	383,315	446,000	440,000	400,000	400,000
Services	5000	177,836	104,000	110,000	100,000	100,000
Capital Outlay	6000	20,527	100,000	100,000	100,000	100,000
Other Outgo	7100					
Indirect Costs	7300					
<b>Total Expenditures</b>		<b>581,677</b>	<b>650,000</b>	<b>650,000</b>	<b>600,000</b>	<b>600,000</b>
<b>Surplus (Deficit)</b>		<b>(553,154)</b>	<b>(645,000)</b>	<b>(645,000)</b>	<b>1,405,000</b>	<b>(595,000)</b>
<b>Transfers In (Out)</b>	8900					
<b>Ending Fund Balance</b>		<b>951,155</b>	<b>306,155</b>	<b>306,155</b>	<b>1,711,155</b>	<b>1,116,155</b>
<b>Components of Ending Fund Balance:</b>						
a) Nonspendable - Revolv	9711					
b) Restricted	9740	912,112				
c) Committed	9750					
d) Assigned	9780	39,044	306,155	306,155	1,711,155	1,116,155
e) Unassigned-Reserve fo	9789					
Unassigned/Unappropri	9790					
<b>Ending Fund Balance</b>		<b>951,155</b>	<b>306,155</b>	<b>306,155</b>	<b>1,711,155</b>	<b>1,116,155</b>

No budget changes since Budget Revisions #1

## Fund 40 - Capital Outlay Projects Fund

		2018-19	2019-20	2019-20	2020-21	2021-22
		U. Actuals	Revised Budget	First Interim	Estimate	Estimate
<b>Beginning Fund Balance</b>		10,636	136,813	136,813	202,806	258,239
<b>Revenues:</b>						
Revenue Limit Sources	8000					
Federal Revenue	8100					
Other State Revenue	8300					
Other Local Revenue	8600	663,611	225,893	225,893	225,333	232,093
<b>Total Revenues</b>		<b>663,611</b>	<b>225,893</b>	<b>225,893</b>	<b>225,333</b>	<b>232,093</b>
<b>Expenditures:</b>						
Certificated Salaries	1000					
Classified Salaries	2000					
Employee Benefits	3000					
Supplies	4000				10,000	10,000
Services	5000	449,936	30,000	30,000	30,000	30,000
Capital Outlay - Equipm	6000	3,882				
Other Outgo	7100	200,640	129,900	129,900	129,900	129,900
Indirect Costs	7300				-	-
<b>Total Expenditures</b>		<b>654,458</b>	<b>159,900</b>	<b>159,900</b>	<b>169,900</b>	<b>169,900</b>
<b>Surplus (Deficit)</b>		<b>9,154</b>	<b>65,993</b>	<b>65,993</b>	<b>55,433</b>	<b>62,193</b>
<b>Transfers In (Out)</b>	8900	117,024				
<b>Ending Fund Balance</b>		<b>136,813</b>	<b>202,806</b>	<b>202,806</b>	<b>258,239</b>	<b>320,433</b>
<b>Components of Ending Fund Balance:</b>						
a) Nonspendable - Revolv	9711					
b) Restricted	9740					
c) Committed	9750					
d) Assigned	9780	136,813	202,806	202,806	258,239	320,433
e) Unassigned/Unappropri	9790					
<b>Ending Fund Balance</b>		<b>136,813</b>	<b>202,806</b>	<b>202,806</b>	<b>258,239</b>	<b>320,433</b>

# What is a reasonable Reserve?

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## 2017-18 Statewide Average Reserve Levels Slightly Down

The California Department of Education released the 2017-18 Unaudited Actual data that allow for the calculation of the district type and statewide average reserve levels.

The reserve levels are defined as the unrestricted net ending fund balance for the General Fund, plus the ending balance for Fund 17 (Special Reserve for Other Than Capital Outlay Projects) as a percentage of total General Fund (including restricted programs) expenditures, transfers, and other uses. The averages by district type are as follows:

2017-18 Average Unrestricted General Fund, Plus Fund 17; Net Ending Balances as a Percentage of Total General Fund Expenditures, Transfers, and Other Uses		Change from Prior Year
Unified School Districts	16.98%	-0.27%
Elementary School Districts	20.20%	-0.88%
High School Districts	15.63%	-1.01%

The 2017-18 percentages for both unified and high school districts are below the 17% minimum (two months of payroll) amount of reserves for local governments recommended by the Governmental Finance Officers Association. While the elementary school districts' average is higher, there are many more small elementary school districts, which more than justifies a higher elementary school statewide average, in our opinion.

—John Gray and Dave Heckler

posted 03/12/2019

## Reserve for PG USD and Basic Aid School Districts

PGUSD's ending unrestricted fund balance as a percentage of total general fund expenditures plus transfers out with the same data point for all basic aid unified school districts for the same period.

Unrestricted General Fund Balance Plus Fund 17 as Percentage of Total General Fund Expenditures Plus Transfers Out			
	PGUSD	Average of Unified Basic Aid	Difference
15-16	16.74	27.16	10.42
16-17	15.29	26.46	11.17
17-18	13.13	24.83	11.70

Unfortunately, the statewide information for 18-19 is not available yet, but my guess is you are still well beneath the statewide average of unified basic aid districts.