

October 3, 2019

Thinking forward for
schools and
communities.



DS&C

PACIFIC GROVE USD

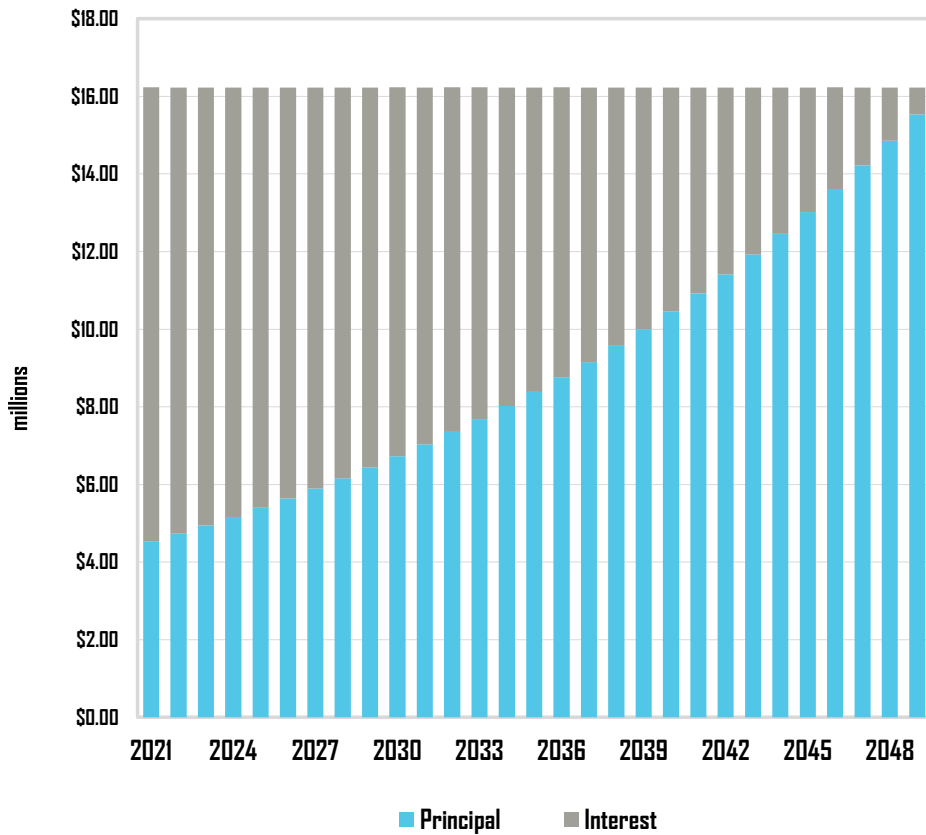
BOND OVERVIEW



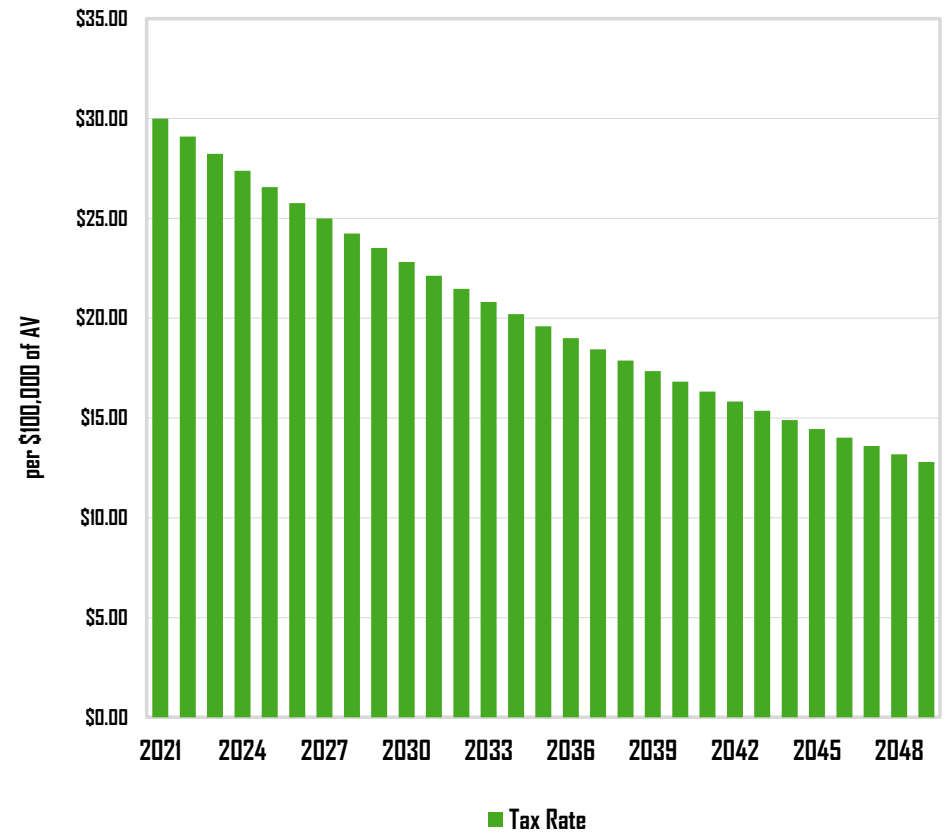
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Relationship Between Debt Service and Tax Rate

Level Debt Service



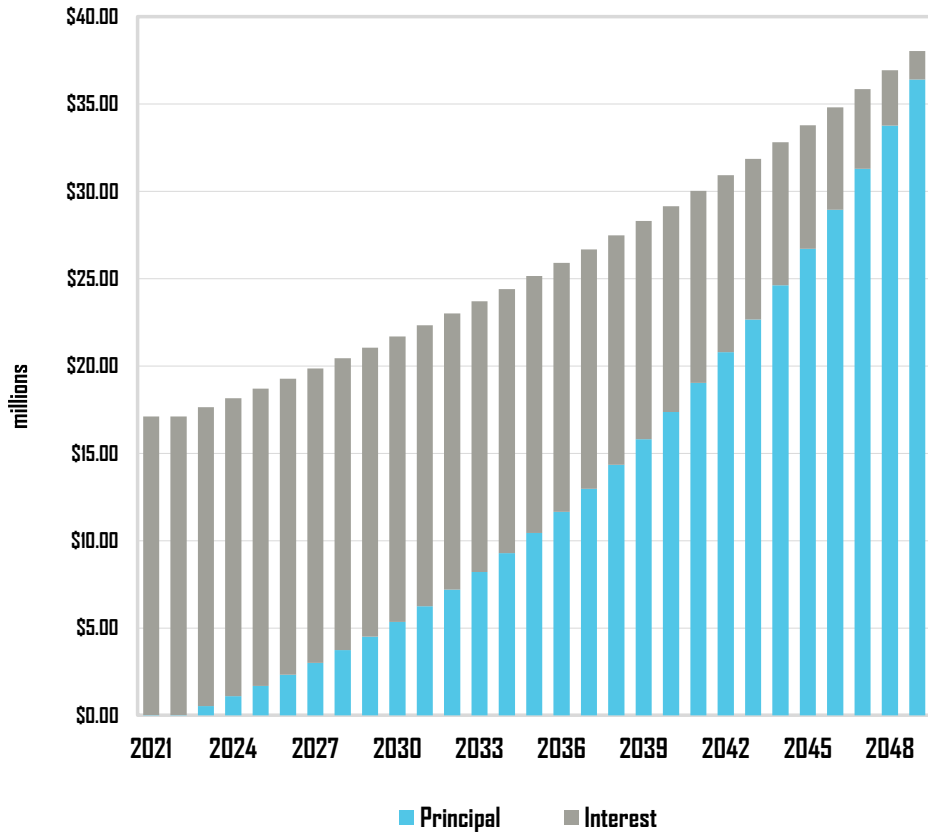
Descending Tax Rate per \$100,000 AV*



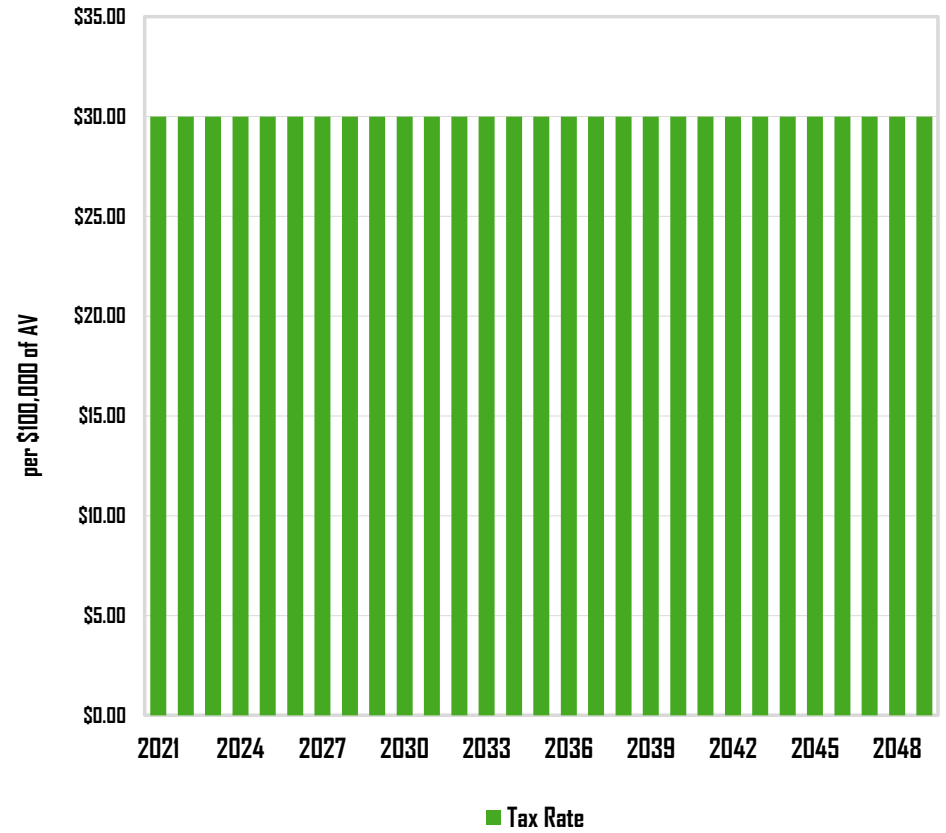
* Assumes annual AV growth of 3.0%

Relationship Between Debt Service and Tax Rate

Ascending Debt Service



Level Tax Rate per \$100,000 AV*



* Assumes annual AV growth of 3.0%

ASSESSED VALUATION OF SINGLE FAMILY HOMES

Pacific Grove USD 2019-20 Single Family Homes

No. of Parcels

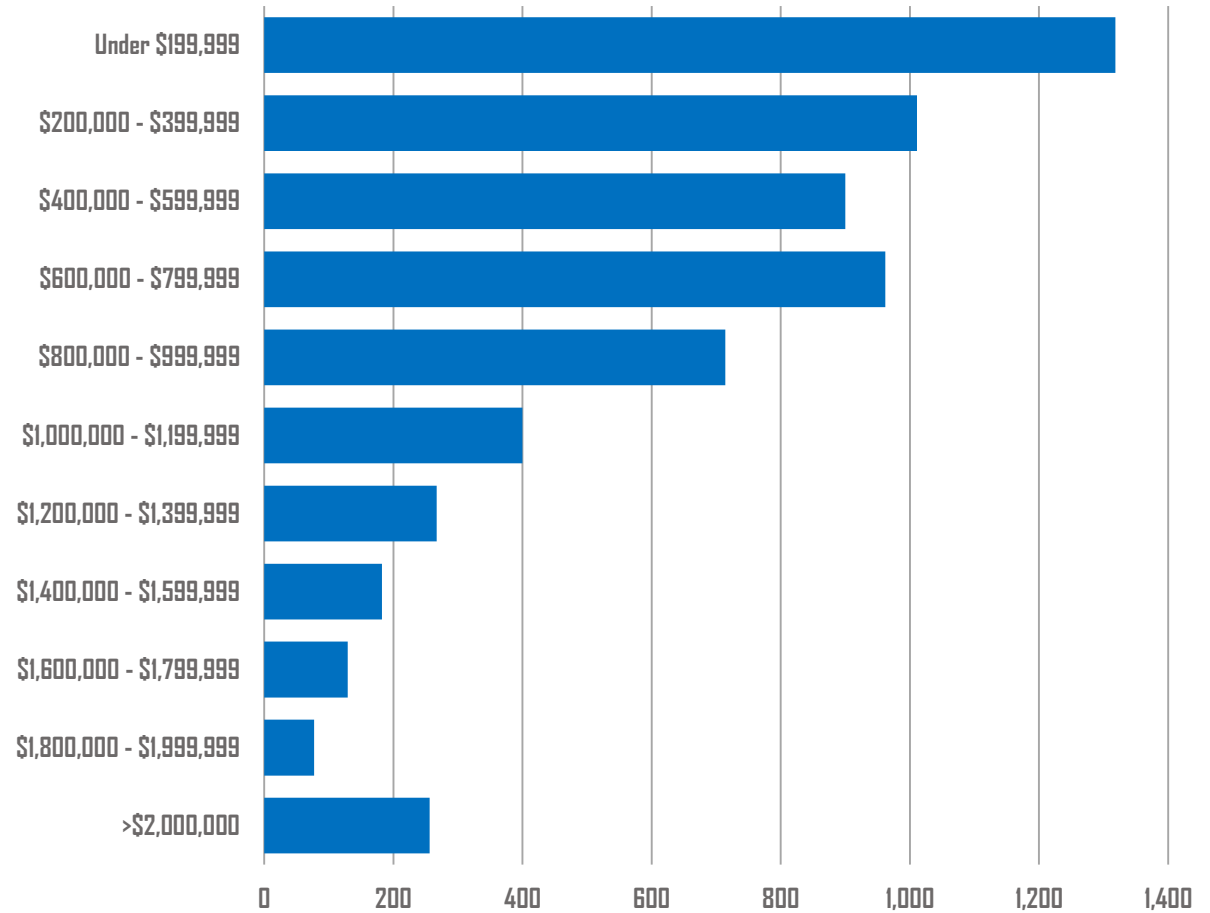
6,216

Average Assessed Valuation

\$706,061

Median Assessed Valuation

\$575,620

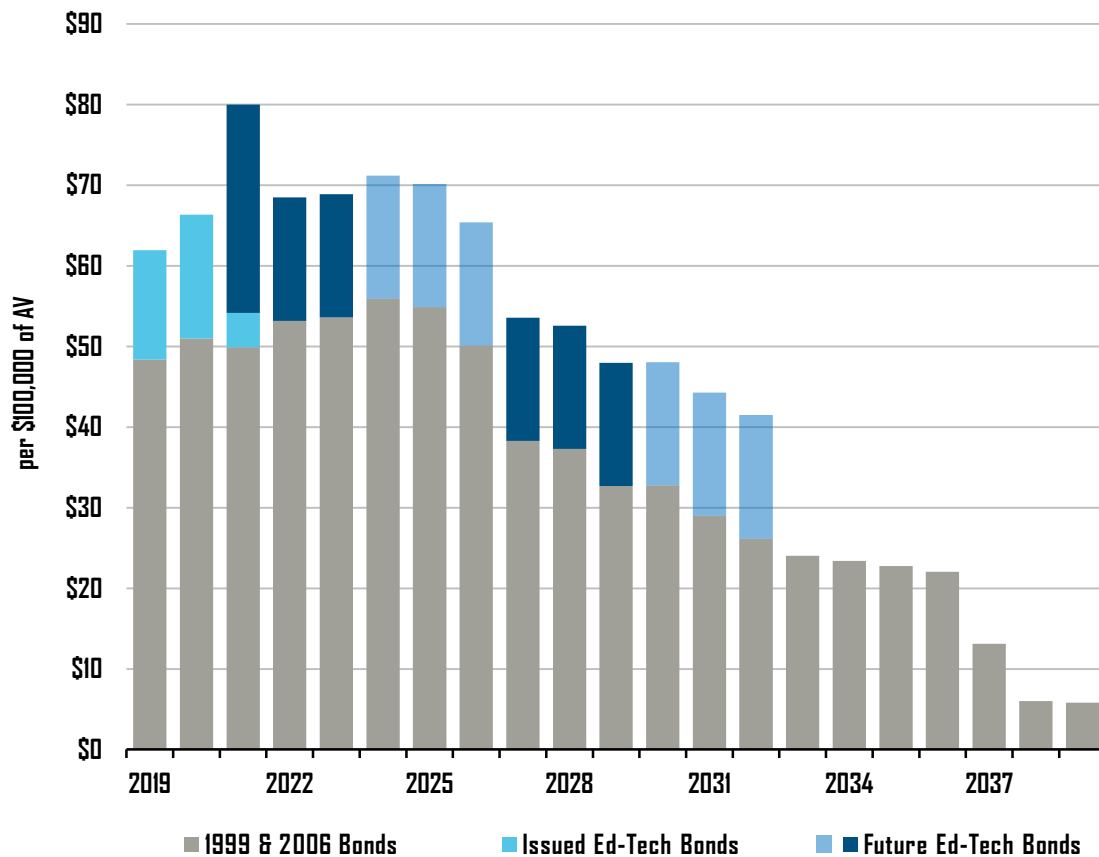


Source: Calmuni

Measure A (2014) Technology Bonds

STEP 1: ISSUE REMAINING TECHNOLOGY BONDS EVERY THREE YEARS

Tax Rate Per \$100,000 of AV*



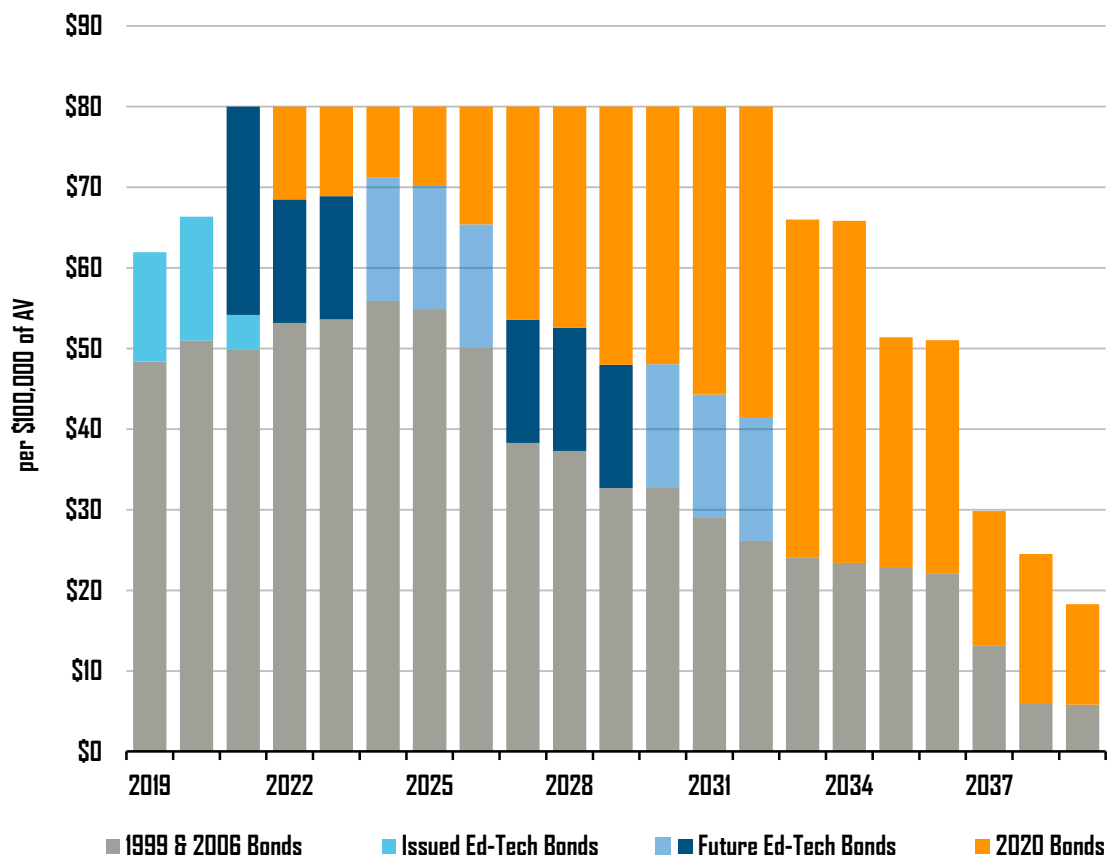
Measure A Bond Issuance Schedule	
FY Ending	Ed-Tech Bonds [®]
2015 (issued)	\$2,370,000
2016 (issued)	\$2,103,000
2019	\$3,225,000
2022	\$3,075,000
2025	\$3,460,000
2028	\$3,765,000
Total	\$17,998,000

*Assumes 5.00% AV growth in 2021, and 3.50% AV growth thereafter

2020 Tax Rate Extension

STEP 2: 2020 BOND MEASURE EXTENDS DISTRICT TAX RATE

Tax Rate Per \$100,000 of AV*



Future Bond Issuance Schedule

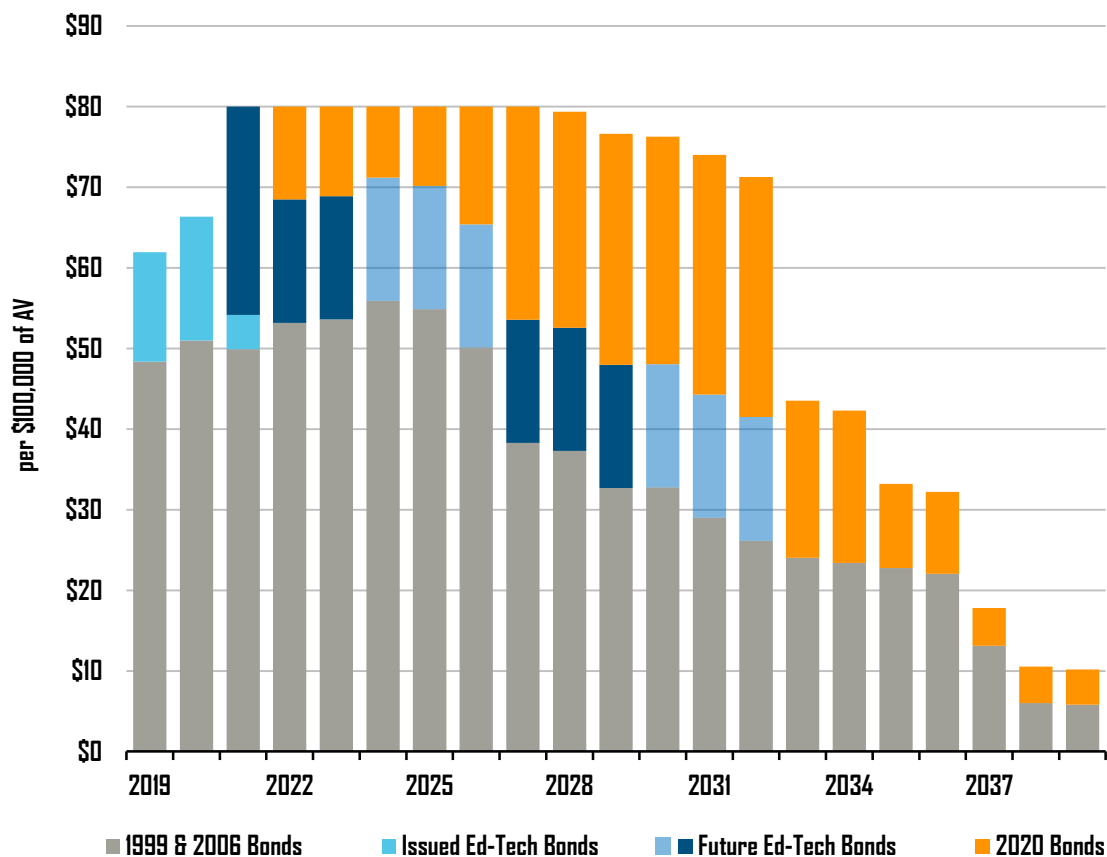
FY Ending	Ed-Tech Bonds [®]	2020 Bonds
2020	\$3,225,000	
2021		\$5,340,000
2022		
2023	\$3,075,000	
2024		\$6,040,000
2025		
2026	\$3,460,000	\$7,795,000
2027		
2028		\$10,825,000
2029	\$3,765,000	
Total	\$13,525,000	\$30,000,000

*Assumes 5.00% AV growth in 2020, and 3.50% AV growth thereafter

2020 Tax Rate Extension

STEP 2: 2020 BOND MEASURE EXTENDS DISTRICT TAX RATE

Tax Rate Per \$100,000 of AV*



Future Bond Issuance Schedule

FY Ending	Ed-Tech Bonds [®]	2020 Bonds
2020	\$3,225,000	
2021		\$5,340,000
2022		
2023	\$3,075,000	
2024		\$5,220,000
2025		
2026	\$3,460,000	\$4,755,000
2027		
2028		\$4,685,000
2029	\$3,765,000	
Total	\$13,525,000	\$20,000,000

*Assumes 5.00% AV growth in 2020, and 3.50% AV growth thereafter