

APRIL 7, 2022

Thinking forward
for schools and
communities.



DS&C

PACIFIC GROVE USD

GENERAL OBLIGATION BOND OVERVIEW

Inc.
Best in
Business

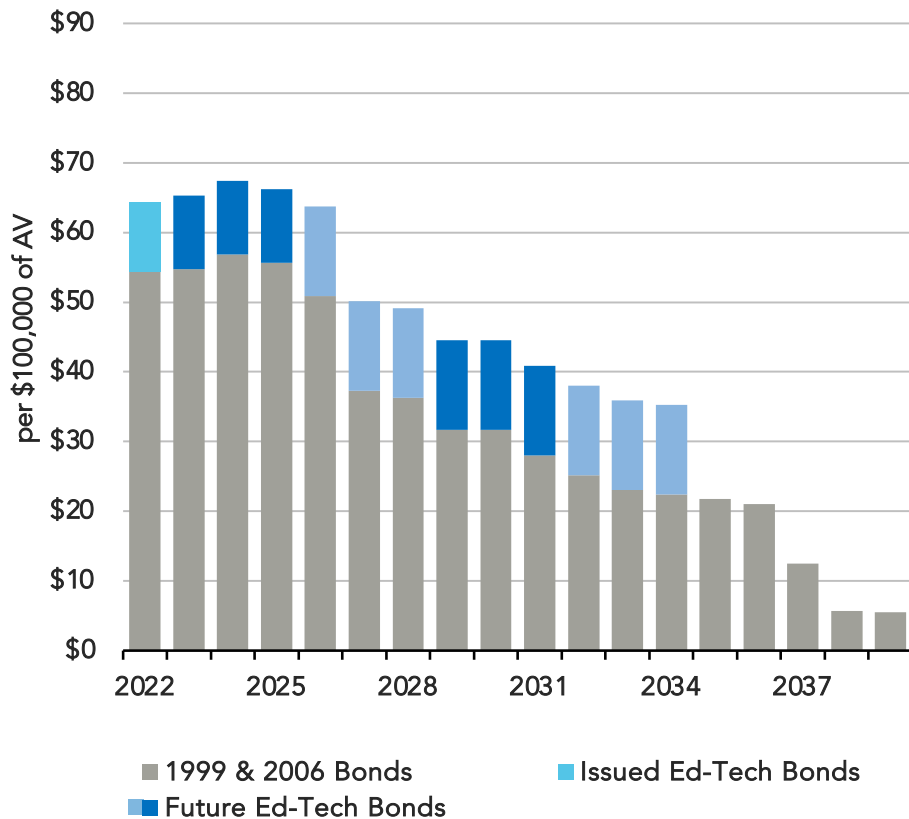
2021

548 Market Street, Suite 44410 | San Francisco, CA 94104 | 415.956.1030 | www.dalescott.com

Measure A (2014) Technology Bonds

\$11.419 MILLION UNISSUED TECHNOLOGY BONDS

Tax Rate Per \$100,000 of AV*

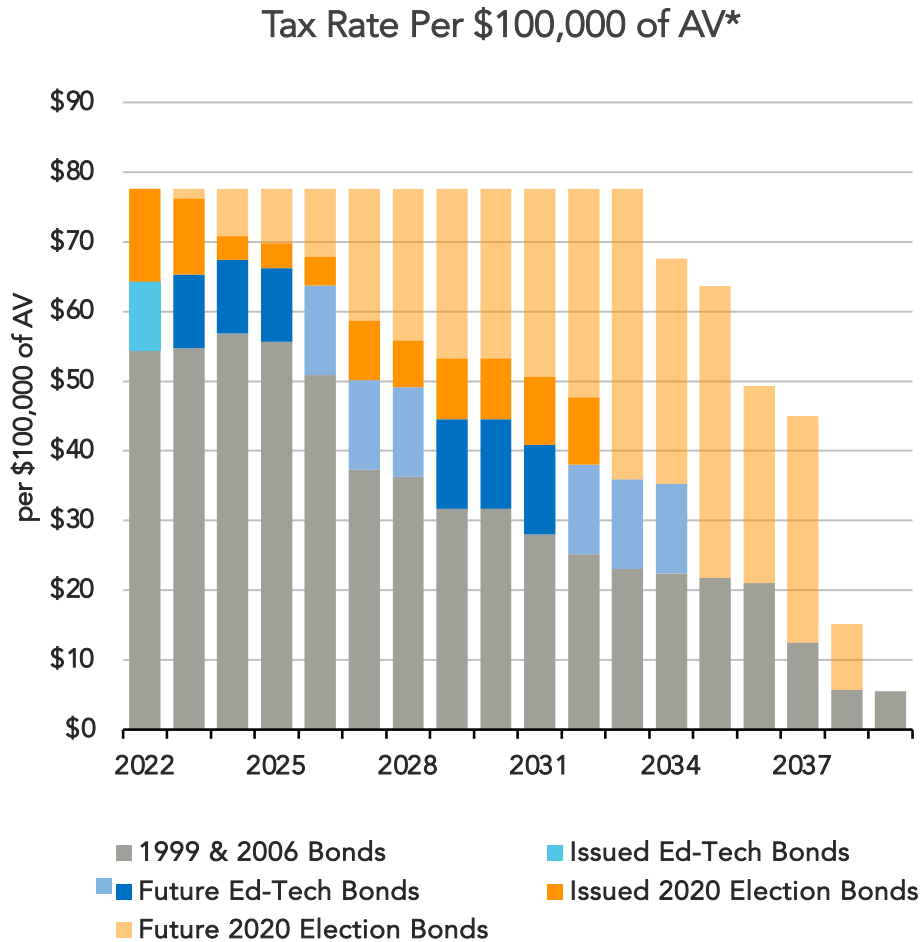


Measure A Bond Issuance Schedule	
FY Ending	Ed-Tech Bonds®
2015 (issued)	\$2,370,000
2016 (issued)	\$2,103,000
2020 (issued)	\$2,108,000
2022 (in process)	\$2,126,000
2025	\$2,800,000
2028	\$3,100,000
2031	\$3,393,000
Total	\$18,000,000

*Assumes 3.50% AV growth

Measure D (2020) Bonds

\$24 MILLION UNISSUED 2020 ELECTION BONDS



Combined Future Bond Issuance Schedule		
FY Ending	Ed-Tech Bonds	2020 Bonds
2021 (issued)		\$6,000,000
2022 (In Process)	\$2,126,000	
2023		\$6,540,000
2024		
2025	\$2,800,000	\$8,350,000
2026		
2027		\$9,110,000
2028	\$3,100,000	
2029		
2030		
2031	\$3,393,000	
Total	\$11,419,000	\$30,000,000

*Assumes 3.50% AV growth

2014 Election, Series D Ed-Tech (Bids Summary)

WEBSTER BANK RECOMMENDED FOR SERIES D BONDS

Firm	Interest Rate
Truist Bank	1.90%
Webster Bank	1.94%
First Foundation	1.98%
Key Bank	2.07
Pinnacle	2.28%
MFC	2.35%
JPMorgan Chase	2.38%
California Bank & Trust	2.42%
Bank of the West	2.48%

2014 Election, Series D Ed-Tech			
	Truist Bank	Webster Bank	Difference
TIC	1.90%	1.94%	0.04%
Project Funds	\$2,000,000	\$2,000,000	\$0
Total Interest Cost	\$60,183	\$61,231	\$1,048
Total Issuance Cost	\$131,000	\$126,000	-\$5,000
Total Debt Service	\$2,191,183	\$2,187,231	-\$3,952

Financing Schedule

ESTIMATED TIMING

TIMING	ACTIVITY
April 7, 2022	Board Meeting
April 21, 2022	Distribute Closing Documents
April 27, 2022	Pre-Close
April 28, 2022	Close



**Needs change.
Innovation endures.**

Some financial advisors like to brag about the number of deals they've done. We like to talk about the problems we've solved. DS&C delivers innovative, practical solution that propel schools and communities forward.

DS&C

THINKING FORWARD

CALIFORNIA K-14 FINANCIAL ADVISOR