

PACIFIC GROVE UNIFIED
SCHOOL DISTRICT

2022-23 Adopted Budget
Public Hearing

June 2, 2022

ACKNOWLEDGEMENT:

- 2022-23 Public Hearing Budget was produced based on Zero Based Budgeting
 - Four years in a row we did zero based budgeting where we started from ground zero of every budget line to build a fresh budget
- Thanks to our retiree substitutes who helped us through the finish line

Major Assumptions:

Enrollment: District enrollment is projected at 1,824 students, the same level as 2021-22

Property tax revenue: Property tax revenue for 2022-23 is projected to increase by **5.15%** over the 2021-22's actual receipts (up to April) plus 2 months of projections. This represents an increase of \$1,577,099 to \$32,200,377.

- The April 2022 receipts came in lower than projections by \$256,249, wiping off the gains received in November and December
- As of April 30, 2022, we are \$32,384 ahead of projections

STRS and PERS employer contribution rates: The CalSTRS Board has set the employer contribution rate for 2022-23 at **19.10%**. It is the same rate as 2021-22 except that the state provided a subsidy of 2.18% in 21-22, reducing the scheduled 19.10% to 16.92%. For the May Revision, the Governor has not provided a proposal to reduce CalSTRS and/or CalPERS employer contribution rates.

CalPERS Board has set its 2022-23 employer contribution rate at 25.37%, a decrease of .73% as compared to the 2021-22 Second Interim projections.

Categorical Funding: categorical funding is estimated at \$1,729,419 for 2022-23. Other state categoricals were folded into one LCFF line item which for PG USD is a fix \$2,505,456 after a Fair Share deduction years ago.

Site Allocations: The per pupil rate was increased by \$10 to \$150, given the current inflationary cost of supplies and materials. Preliminary distribution is at 97% of the projected enrollment data and will be adjusted to reflect actual CBEDs in October

- **Reserve:** The District is projecting an operating deficit of (\$590,049), with the Unrestricted Reserve level at **11.0%**. During the 2021-22 negotiations, staff projected the 2022-23 operating deficit at (\$988,018). Shifting maximum allowable expenditures into ESSER III and the ELO grant, the 2022-23 Adopted Budget's estimated deficit is (\$590,049)
- **One time funds:** An amount of \$473,703 Elementary & Secondary School Emergency Relief (ESSER) funds, or AB 86 funds is included in the 2022-23 Adopted Budget.
 - This amount is to pay for Teacher on Special Assignment (TOSA) and Mental Health positions, 2.0 & 1.0 FTE respectively
 - Any unspent funds from 2021-22 will be carried forward into 2022-23 after the books are closed
- **Salaries & Benefits:** Negotiated salary and health benefit increases for all employees have been incorporated into the 2022-23 Adopted Budget

Other Funds:

- **Other Funds for 2022-23:**

- a. Adult Education Fund – Projected Fund Balance is \$1,463,240
- b. Child Development Fund – Projected Fund Balance is \$81,814
- c. Cafeteria Fund - Projected Fund Balance is \$135,278
- d. Deferred Maintenance Fund - Projected Fund Balance is \$254,021
- e. Postemployment Benefits Fund - Projected Fund Balance is \$6,394
- f. Building Fund (Education Technology and Facilities Bond, Measures A and B respectively) - Projected Fund Balance is \$3,437,345
- g. Capital Outlay Projects Fund – Projected Fund Balance is \$621,596

Property Tax Revenue

	5.96%	6.52%	4.71%	6.62%	4.15%	3.23%	5.15%
	2017-18	2018-19	2019-20	2020-21	2021-22	2021-22	2022-23
	actual	actual	actual	actuals	Adopted Bdgt	Est & Actuals	Estimate
July	-	-	-	-	-	-	-
Year-to-Date	-	-	-	-	-	-	-
August	-	-	-	-	-	-	-
Year-to-Date	-	-	-	-	-	-	-
September	56,920	81,929	91,507	109,662	99,117	85,291	89,683
Year-to-Date	56,920	81,929	91,507	109,662	99,117	85,291	89,683
October	818,005	-	-	-	-	-	-
Year-to-Date	874,925	81,929	-	109,662	99,117	85,291	89,683
November	46,407	943,522	1,012,590	1,025,732	1,096,797	1,327,911	1,396,299
Year-to-Date	921,332	1,025,451	1,104,097	1,135,394	1,195,914	1,413,202	1,485,982
December	13,648,659	13,591,740	14,644,626	15,891,982	15,843,632	16,471,008	17,319,265
Year-to-Date	14,569,991	14,617,191	15,748,723	17,027,376	17,039,545	17,884,211	18,805,247
percent change	7.34%	0.32%	7.74%	4.08%	4.15%	5.03%	5.15%
January	755,156	880,650	645,269	280,379	698,930	331,670	348,751
Year-to-Date	15,325,147	15,497,841	16,393,992	17,307,755	17,738,475	18,215,881	19,153,999
percent change	10.41%	1.13%	5.78%	1.62%	4.15%	5.25%	5.15%
February	1,459,505	719,652	726,703	657,961	787,135	698,073	734,024
Year-to-Date	16,784,652	16,217,492	17,120,695	17,965,716	18,525,610	18,913,954	19,888,023
percent change	15.90%	-3.38%	5.57%	1.00%	4.15%	5.28%	5.15%
March	5,135	560,829	635,096	866,946	662,126	794,324	835,232
Year-to-Date	16,789,787	16,778,321	17,755,791	18,832,662	19,187,736	19,708,278	20,723,254
percent change	12.05%	-0.07%	5.83%	2.22%	4.15%	4.65%	5.15%
April	7,665,157	9,268,101	9,353,536	10,108,449	10,659,167	10,167,265	10,690,879
Year-to-Date	24,454,944	26,046,422	27,109,326	28,941,111	29,846,904	29,875,543	31,414,134
percent change	6.21%	6.51%	4.08%	0.99%	4.15%	3.23%	5.15%
May	72,178	102,453	62,709	82,045	120,959	84,602	88,959
Year-to-Date	24,527,122	26,148,876	27,172,035	29,023,156	29,967,862	29,960,145	31,503,093
percent change	6.14%	6.61%	3.91%	0.87%	4.15%	3.23%	5.15%
June	418,526	424,383	651,765	643,089	501,035	663,133	697,284
Year-to-Date	24,945,648	26,573,259	27,823,800	29,666,244	30,468,898	30,623,278	32,200,377
percent change	5.96%	6.52%	4.71%	1.41%	4.15%	3.23%	5.15%
Total	24,945,648	26,573,259	27,823,800	29,666,244	30,468,898	30,623,278	32,200,377
Inc (Dec)	1,403,586	1,627,611	1,250,541	1,842,444	1,214,075	957,034	1,577,099
percent change	5.96%	6.52%	4.71%	6.62%	4.15%	3.23%	5.15%

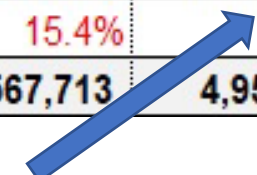
2022-23: General Fund Adopted Budget – Public Hearing

Fund 1 - General Fund - Combined

		6.52%	4.71%	6.62%	4.36%	5.15%	4.15%	4.00%
		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Unaudited Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance - Rest		446,664	526,947	916,588	1,404,399	505,374	-	-
Beginning Fund Balance - Unrest.		4,151,404	4,169,422	4,496,234	5,435,813	5,042,913	4,958,238	5,363,337
Beginning Fund Balance		4,598,068	4,696,369	5,412,822	6,840,212	5,548,287	4,958,238	5,363,337
Revenues:								
LCFF Sources	8000	29,357,332	30,391,753	32,234,767	33,104,444	34,706,630	36,042,946	37,384,413
Federal Sources	8100	719,971	669,659	2,011,995	2,702,852	1,115,942	1,119,981	1,124,052
State Sources	8300	2,700,969	2,837,359	3,081,226	2,453,976	2,280,637	2,280,784	2,299,969
Local Sources	8600	1,721,841	1,973,552	1,719,742	1,896,238	1,716,254	1,716,254	1,716,254
Total Revenues		34,500,113	35,872,323	39,047,731	40,157,510	39,819,463	41,159,965	42,524,688
percent change		2.7%	0.5%	4.2%	7.0%	2.0%	13.2%	3.3%
Expenditures:								
Certificated Salaries	1000	17,073,639	17,045,277	18,000,573	18,088,259	18,485,672	18,779,616	19,057,986
Classified Salaries	2000	6,579,721	6,532,991	6,989,510	7,087,956	7,798,713	7,934,417	8,067,704
Employee Benefits	3000	7,068,637	7,861,659	8,174,039	8,660,600	10,316,927	10,111,873	10,122,341
Books and Supplies	4000	933,021	907,160	1,357,427	2,512,033	995,266	1,000,242	1,006,744
Services and Other	5000	2,435,873	2,374,406	2,390,198	3,972,791	2,755,302	2,855,720	2,962,881
Capital Outlay	6000	41,256	115,593	53,065	69,620	-	-	-
Other Outgo	7000	650	318,895	655,530	46,797	57,632	72,997	77,997
Total Expenditures		34,132,796	35,155,981	37,620,342	40,438,056	40,409,512	40,754,866	41,295,653
percent change		-1.6%	-1.1%	1.1%	8.5%	7.4%	14.7%	1.3%
Surplus (Deficit)		367,317	716,343	1,427,389	(280,546)	(590,049)	405,099	1,229,035
carryover funds				(487,811)	(1,043,444)			
Transfers In (Out)								
Fund 11 - Adult Education		(93,891)		(36,358)	41,910	-	-	
Fund 12 - Child Development			95,515	(313,544)	-	(19,635)	35,000	40,000
Fund 13 - Cafeteria		(58,105)	95,111	(277,819)	-	-	-	-
Fund 14 - Deferred Maintenance								
Fund 20 - Postemployment Ben.								
Other Sources (Uses)	Bus/FD 40	(117,024)	-	-	-	-	-	-
Net Transfers In (Out)		(269,019)	190,626	(627,720)	41,910	(19,635)	35,000	40,000
Ending Fund Balance		4,696,366	5,412,712	6,840,211	6,559,666	4,958,238	5,363,337	6,592,372

2022-23: Adopted Budget Components of Fund Balance

		6.52%	4.71%	6.62%	4.36%	5.15%	4.15%	4.00%
Fund 1 - General Fund - Combined								
Components of Ending Fund Balance								
a	Nonspendable - Revolving Cash	5,000	5,000	5,000	5,000	5,000	5,000	5,000
b	Restricted (restricted carryover)	526,947	916,588	1,404,408	360,964	490,374	426,468	287,140
c	Committed / Prepaid Exp.	3,220						
d	Assigned							
	Prop Tax Reserve (0.50%)	132,866	139,119	148,332	161,002	161,002	167,683	174,391
	Basic Aid Reserve	1,032,054	2,636,125	3,589,206	4,299,148	2,611,308	3,120,763	4,312,284
	Sick Leave Incentive Reserve	70,000	70,000	70,000	70,000	70,000	-	-
	Deferred Maint. & RRM Reserve	539,351	355,539	369,714	332,577	276,846	287,207	303,431
	STRS/PERS Reserve 2020-21	1,057,412	235,783	124,950	125,881	131,422	133,570	271,257
	C/o to FD 40; Donations	297,461						
e	3% Resv for Econ Uncertainties (1,032,054	1,054,679	1,128,610	1,213,142	1,212,285	1,222,646	1,238,870
	Unassigned/Unappropriated							
	subtotal Unrestricted Reserves	4,161,199	4,491,246	5,430,813	6,201,749	4,462,864	4,931,869	6,300,232
	Undesignated Resv Percent	12.1%	12.8%	14.4%	15.4%	11.0%	12.1%	15.3%
	Ending Fund Balance	4,696,366	5,412,834	6,840,221	6,567,713	4,958,238	5,363,337	6,592,372



STRS-PERS Cost Increases

STRS	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25
Old Rate	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%
Cert Payroll Cost	15,120,421	16,068,126	17,090,954	17,036,292	17,741,410	17,715,125	18,485,672	18,779,616	19,057,986
	1,247,435	1,325,620	1,410,004	1,405,494	1,463,666	1,461,498	1,525,068	1,549,318	1,572,284
New Rate	12.58%	14.43%	16.28%	17.10%	16.15%	16.92%	19.10%	19.10%	19.10%
Cert Payroll Cost	15,120,421	16,068,126	17,090,954	17,036,292	17,741,410	17,715,125	18,485,672	18,779,616	19,057,986
Cost	1,902,149	2,318,631	2,782,407	2,913,206	2,865,238	2,997,399	3,530,763	3,586,907	3,640,075
Addtl Cost	654,714	993,010	1,372,404	1,507,712	1,401,571	1,535,901	2,005,695	2,037,588	2,067,792
compared to old rate									
Addtl Cost	305,820	338,296	379,393	135,308	(106,140)	134,330	469,794	31,893	30,203
compared to prior year									
PERS	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	24-25
Old Rate	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%	11.44%
Class Payroll Cost	5,478,317	5,892,951	6,605,049	6,521,442	6,582,045	6,554,260	7,798,713	7,934,417	8,067,704
	626,829	674,271	755,750	746,183	753,118	749,938	892,329	907,856	923,107
New Rate	13.89%	15.53%	18.062%	19.721%	20.700%	22.910%	25.370%	25.200%	24.600%
Class Payroll Cost	5,478,317	5,892,951	6,605,049	6,521,442	6,582,045	6,554,260	7,798,713	7,934,417	8,067,704
Cost	760,938	915,234	1,193,004	1,286,094	1,362,483	1,501,581	1,978,533	1,999,473	1,984,655
(these rates were adopted by Cal-PERS on 4-17-18)									
Addtl Cost	134,109	240,963	437,254	539,910	609,366	751,643	1,086,205	1,091,617	1,061,549
compared to old rate									
Addtl Cost	113,616	106,854	196,291	102,656	69,456	142,277	334,562	5,412	(30,069)
compared to prior year									
STRS-PERS	16-17	17-18	18-19	19-20	20-21	21-22	22-23	23-24	23-24
Combined	788,823	1,233,973	1,809,658	2,047,622	2,010,937	2,287,544	3,091,900	3,129,205	3,129,340
Compared to old rate									
Combined	419,435	445,150	575,685	237,964	(36,685)	276,607	804,356	37,305	135

Fund 11 - Adult Education Fund

		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Unaudited Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		2,336,590	2,005,884	1,922,958	2,210,660	1,783,232	1,463,240	1,057,278
Revenues:								
LCFF Sources	8000	-	212,874	209,944	264,937	265,459	265,459	265,459
Federal Revenue	8200	35,628	56,076	55,022	49,435	59,915	60,000	60,000
Other State Revenue	8091/8590	1,387,498	1,662,622	1,527,706	1,592,134	1,669,948	1,669,948	1,669,948
Other Local Revenue	8600	632,818	550,920	536,912	384,506	441,250	442,000	442,000
Total Revenues		2,055,943	2,482,492	2,329,584	2,291,012	2,436,572	2,437,407	2,437,407
Expenditures:								
Certificated Salaries	1000	599,032	594,616	546,437	632,714	666,749	676,884	687,511
Classified Salaries	2000	642,999	866,106	795,267	912,991	1,055,592	1,073,854	1,092,431
Employee Benefits	3000	328,805	426,275	410,135	494,328	596,538	608,931	619,695
Books and Supplies	4000	259,354	131,850	133,263	342,573	242,331	250,700	250,700
Services & Other Operat	5000	86,482	90,808	76,208	219,114	112,594	150,000	150,000
Capital Outlay	6000	453,868	455,764	-	32,080	-		
Other Outgo	7100							
Indirect Costs	7350	110,000	-	80,574	84,640	82,760	83,000	83,000
Total Expenditures		2,480,540	2,565,418	2,041,884	2,718,440	2,756,564	2,843,369	2,883,338
Surplus (Deficit)		(424,597)	(82,926)	287,700	(427,428)	(319,992)	(405,962)	(445,931)
Transfers In - Fund 1	8900	93,891						
Ending Fund Balance		2,005,884	1,922,958	2,210,657	1,783,232	1,463,240	1,057,278	611,348
Components of Ending Fund Balance:								
a) Nonspendable - Revolv	9711							
b) Restricted - grants/dona	9740	996,295	499,125	366,935	97,344	97,344		
c) Committed	9750							
d) Assigned	9780	1,009,589	1,423,833	1,843,722	1,685,885	1,365,896	1,057,278	611,348
e) Unassigned/Unappropri	9790							
Ending Fund Balance		2,005,884	1,922,958	2,210,657	1,783,229	1,463,240	1,057,278	611,348

Fund 12 - Child Development Fund

		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Unaudited Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		108,280	37,885	284	130,483	97,076	81,814	71,625
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100			9,371				
State Rev. (Preschool)	8500	124,217	132,612	124,244	129,042	129,899	130,000	131,000
Local Rev. (BASRP)	8600	353,160	313,499	(1,544)	350,000	360,000	360,000	360,500
Total Revenues		477,377	446,111	132,071	479,042	489,899	490,000	491,500
Expenditures:								
Certificated Salaries	1000	65,542	63,426	68,364	65,948	64,104	65,110	66,133
Classified Salaries	2000	319,384	337,524	149,732	299,509	297,389	302,534	307,768
Employee Benefits	3000	121,028	141,117	71,503	139,194	130,575	134,182	137,853
Books and Supplies	4000	9,136	7,710	2,149	12,908	10,866	11,000	12,000
Services & Other Operat	5000	3,505	4,911	3,581	5,542	4,500	5,000	5,200
Capital Outlay	6000	4,637				-	-	-
Other Outgo	7100							
Indirect Costs	7300	24,540	24,540	20,050	21,888	17,362	17,362	17,362
Total Expenditures		547,773	579,228	315,379	544,989	524,796	535,189	546,315
Surplus (Deficit)		(70,395)	(133,117)	(183,308)	(65,947)	(34,897)	(45,189)	(54,815)
Transfers In from Fund 1	8900		95,515	313,508	41,910	19,635	35,000	40,000
Ending Fund Balance		37,885	284	130,483	106,446	81,814	71,625	56,810
Components of Ending Fund Balance:								
a) Nonspendable - Revolv	9711							
b) Restricted	9740			9,371	9,372	-		
c) Committed	9750							
d) Assigned	9780	37,885	284	121,112	97,074	81,814	71,625	56,810
e) Unassigned-Res for Ec	9789							
Unassigned/Unappropri	9790							
Ending Fund Balance		37,885	284	130,483	106,446	81,814	71,625	56,810



Fund 13 - Cafeteria Fund

		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Unaudited Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		13,765	11,778	56,696	317,148	205,283	135,278	31,995
Revenues:								
LCFF Sources	8000							
Federal Revenue	8200	178,292	231,886	470,081	930,000	903,104	905,000	907,000
Other State Revenue	8500	12,282	22,148	43,305	60,000	59,894	60,000	60,000
Other Local Revenue	8600	429,035	338,397	6,606	5,846	5,500	5,500	6,000
Total Revenues		619,608	592,431	519,992	995,846	968,498	970,500	973,000
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	301,683	302,089	282,727	323,330	351,820	357,906	364,528
Employee Benefits	3000	81,293	86,937	83,488	105,436	123,988	133,548	138,287
Supplies	4000	282,802	288,598	160,744	650,000	536,242	552,329	552,829
Services	5000	13,921	14,042	10,403	28,945	26,453	30,000	30,000
Capital Outlay	6000							
Other Outgo	7100							
Total Expenditures		679,700	691,666	537,362	1,107,711	1,038,503	1,073,783	1,085,644
Surplus (Deficit)		(60,092)	(99,235)	(17,370)	(111,865)	(70,005)	(103,283)	(112,644)
Transfers In - General F	8900	58,105	95,111	277,819				
Ending Fund Balance		11,778	7,653	317,145	205,283	135,278	31,995	(80,649)
Components of Ending Fund Balance:								
a) Nonspendable - Stores	9711	11,226	6,783	7,815				
b) Restricted	9740	-			201,041	135,278	31,995	(80,649)
c) Committed								
d) Assigned - cash in drawer		552	870	309,330	4,242	-		
e) Unassigned/Unappropri	9790							
Ending Fund Balance		11,778	7,653	317,145	205,283	135,278	31,995	(80,649)

Fund 14 - Deferred Maintenance Fund

		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Unaudited Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		26,040	5,571	74,714	150,142	185,149	254,021	322,393
Revenues:								
LCFF Sources	8000	93,372	93,372	93,372	93,372	93,372	93,372	93,372
Federal Revenue	8100							
Other State Revenue	8590						-	-
Other Local Revenue	8660	(272)	31	795	500	500	500	500
Total Revenues		93,100	93,403	94,167	93,872	93,872	93,872	93,872
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300						-	-
Services	5800	113,569	24,260	18,741	25,000	25,000	25,500	30,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		113,569	24,260	18,741	25,000	25,000	25,500	30,000
Surplus (Deficit)		(20,469)	69,144	75,427	68,872	68,872	68,372	63,872
Transfers In (Out) - to G	8900							
Ending Fund Balance		5,571	74,714	150,141	219,014	254,021	322,393	386,265
Components of Ending Fund Balance:								
a) Nonspendable - Revolve	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	5,571	74,714	150,141	219,014	254,021	322,393	386,265
e) Unassigned-Reserve fo	9789							
Unassigned/Unappropri	9790							
Ending Fund Balance		5,571	74,714	150,141	219,014	254,021	322,393	386,265

Fund 20 - Postemployment Benefits Fund

		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Unaudited Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		5,860	6,034	6,182	6,294	6,344	6,394	6,444
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	174	148	112	50	50	50	50
Total Revenues		174	148	112	50	50	50	50
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		-	-	-	-	-	-	-
Surplus (Deficit)		174	148	112	50	50	50	50
Transfers In (Out) - from	8900							
Ending Fund Balance		6,034	6,182	6,294	6,344	6,394	6,444	6,494
Components of Ending Fund Balance:								
a) Nonspendable - Revolving	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	6,034	6,182	6,294	6,344	6,394	6,444	6,494
e) Unassigned-Reserve for	9789							
Unassigned/Unappropriated	9790							
Ending Fund Balance		6,034	6,182	6,294	6,344	6,394	6,444	6,494

Fund 21 - Building Fund (Education Technology)

		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Unaudited Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		1,504,309	951,155	2,134,074	6,808,840	1,125,990	3,437,345	2,799,845
Revenues:								
Mea D - Series A	8951			6,388,830				
Mea D - Series B						5,871,750		
Mea A - Series C	8951		2,000,000					
Mea A - Series D	8951				2,000,000			
Other Local Revenue	8600	28,524	19,879	49,144	16,200	2,500	2,500	2,500
Total Revenues		28,524	2,019,879	6,437,975	2,016,200	5,874,250	2,500	2,500
Expenditures:								
Certificated Salaries	1000			Display Series but not part of the sum				
Classified Salaries	2000			12,577	38,127	49,411		
Employee Benefits	3000			3,585	12,903	18,004		
Supplies	4000	383,315	289,095	53,033	2,766,617	988,480	100,000	100,000
Services	5000	177,836	180,461	521,951	900,754	1,324,500	440,000	440,000
Capital Outlay	6000	20,527	367,404	819,995	1,980,649	1,182,500	100,000	100,000
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		581,677	836,960	1,411,141	5,699,050	3,562,895	640,000	640,000
Surplus (Deficit)		(553,154)	1,182,919	5,026,833	(3,682,850)	2,311,355	(637,500)	(637,500)
Transfers In (Out)	8900/(7619)			(352,069)				
Ending Fund Balance		951,155	2,134,074	6,808,838	1,125,990	3,437,345	2,799,845	2,162,345
Components of Ending Fund Balance:								
a) Nonspendable - Revolving	9711							
b) Restricted	9740	912,112	2,095,030	6,808,838	1,060,741	3,372,096	2,799,845	2,162,345
c) Committed	9750							
d) Assigned	9780	39,044	39,044	-	65,249	65,249		
e) Unassigned-Reserve for	9789							
Unassigned/Unappropriated	9790							
Ending Fund Balance		951,155	2,134,074	6,808,838	1,125,990	3,437,345	2,799,845	2,162,345

Fund 40 - Capital Outlay Projects Fund

		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Unaudited Actuals	Second Interim	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		10,636	136,813	231,708	348,609	475,976	621,596	872,364
Revenues:								
LCFF Sources	8000							
Other State Revenue	8300							
Leases & Rentals	8600			230,268	243,103	264,047	271,968	280,127
Interest income	8600	663,611	313,880	3,668	1,300	1,300	1,300	1,300
Total Revenues		663,611	313,880	233,936	244,403	265,347	273,268	281,427
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000	449,936	37,882				22,500	25,000
Capital Outlay - Equipm	6000	3,882	64,068					
Other Outgo	7100	200,640	117,035	117,035	117,036	119,727		
Indirect Costs	7300						-	-
Total Expenditures		654,458	218,986	117,035	117,036	119,727	22,500	25,000
Surplus (Deficit)		9,154	94,894	116,901	127,367	145,620	250,768	256,427
Transfers In (Out)	8900	117,024						
Ending Fund Balance		136,813	231,708	348,608	475,976	621,596	872,364	1,128,792
Components of Ending Fund Balance:								
a) Nonspendable - Revolvi	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	136,813	231,708	348,608	475,976	621,596	872,364	1,128,792
e) Unassigned/Unappropri	9790							
Ending Fund Balance		136,813	231,708	348,608	475,976	621,596	872,364	1,128,792

What is a reasonable Reserve?

2020-21 Average Unrestricted General Fund, Plus Fund 17; Fund Balances as a Percentage of Total General Fund Expenditures, Transfers, and Other Uses	Change From Prior Year	
Unified School Districts	22.36%	+3.54%
Elementary School Districts	26.01%	+3.31%
High School Districts	21.82%	+4.47%

.As school districts are planning the year- end closing of the books for 2021- 22, consider committing funds for the uncertain road ahead.

Having an adequate reserve allows LEA governance teams the ability to be more strategic in reducing expenditures when faced with a financial crisis. An adequate reserve protects students, employees, and the public.

Reserve for PG USD and Basic Aid School Districts

Unrestricted General Fund Balance Plus Fund 17 as Percentage of Total General Fund Expenditures Plus Transfer Out			
	PG USD	Average of Unified Basic Aid	Difference
2015-16	16.74	27.16	10.42
2016-17	15.29	26.46	11.17
2017-18	13.13	24.83	11.70
2018-19	12.12	23.66	11.54
2019-20	12.80	27.28	14.48
2020-21	14.40		

Exhibits

Enrollment - CBEDS

	2015-16		2016-17		2017-18		2018-19		2019-20		2020-21		2021-22		2022-23	
	actual		actual		actual		actual		actual		actual		actual		Estimate	
	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%	CBEDS	%
Forest Grove																
TK	26		28		27		26		25		17		18		22	
K	78		85		65		65		68		59		71		71	
1	82	5.1%	73	-6.4%	86	1.2%	58	-10.8%	62	-4.6%	66	-2.9%	61	3.4%	71	0.0%
2	66	3.1%	80	-2.4%	66	-9.6%	89	3.5%	60	3.4%	66	6.5%	64	-3.0%	61	0.0%
3	70	1.4%	72	9.1%	77	-3.8%	63	-4.5%	84	-5.6%	61	1.7%	58	-12.1%	64	0.0%
4	71	2.9%	68	-2.9%	76	5.6%	73	-5.2%	55	-12.7%	83	-1.2%	70	14.8%	58	0.0%
5	77	2.7%	66	-7.0%	66	-2.9%	70	-7.9%	69	-5.5%	61	10.9%	68	-18.1%	70	0.0%
Total	470		472		463		444		423		413		410		417	
change	10	2.2%	2	0.4%	(9)	-1.9%	(19)	-4.1%	(21)	-4.7%	(10)	-2.4%	(3)	-0.7%	7	1.7%
Robert Down																
K	68		87		76		81		66		61		72		72	
1	83	9.2%	78	14.7%	90	3.4%	73	-3.9%	86	6.2%	72	9.1%	62	1.6%	72	0.0%
2	79	9.7%	78	-6.0%	81	3.8%	88	-2.2%	74	1.4%	88	2.3%	70	-2.8%	62	0.0%
3	87	10.1%	73	-7.6%	76	-2.6%	76	-6.2%	92	4.5%	75	1.4%	82	-6.8%	70	0.0%
4	86	1.2%	93	6.9%	73	0.0%	79	3.9%	73	-3.9%	79	-14.1%	71	-5.3%	82	0.0%
5	69	-4.2%	81	-5.8%	93	0.0%	64	-12.3%	79	0.0%	67	-8.2%	76	-3.8%	71	0.0%
Total	472		490		489		461		470		442		433		429	
change	4	0.9%	18	3.8%	(1)	-0.2%	(28)	-5.7%	9	2.0%	(28)	-6.0%	(9)	-2.0%	(4)	-0.9%
Middle School																
6	188	16.0%	151	3.4%	155	5.4%	174	9.4%	131	-2.2%	151	2.0%	127	-0.8%	144	0.0%
7	164	7.2%	186	-1.1%	161	6.6%	144	-7.1%	180	3.4%	133	1.5%	139	-7.9%	127	0.0%
8	160	-1.8%	158	-3.7%	184	-1.1%	167	3.7%	140	-2.8%	181	0.6%	126	-5.3%	139	0.0%
Total	512	8.5%	495	-3.3%	500	1.0%	485	-3.0%	451	-7.0%	465	3.1%	392	-15.7%	410	4.6%
change	40	8.5%	(17)	-3.3%	5	1.0%	(15)	-3.0%	(34)	-7.0%	14	3.1%	(73)	-15.7%	18	4.6%
High School																
9	164	5.1%	170	6.3%	169	7.0%	184	0.0%	168	0.6%	136	-2.9%	163	-9.9%	126	0.0%
10	155	-3.1%	152	-7.3%	170	0.0%	150	-11.2%	171	-7.1%	157	-6.5%	123	-9.6%	163	0.0%
11	147	-2.6%	138	-11.0%	144	-5.3%	148	-12.9%	138	-8.0%	154	-9.9%	141	-10.2%	123	0.0%
12	147	-2.6%	142	-3.4%	135	-2.2%	138	-4.2%	141	-4.7%	136	-1.4%	145	-5.8%	141	0.0%
Total	613		602		618		620		618		583		572		553	
change	17	2.9%	(11)	-1.8%	16	2.7%	2	0.3%	(2)	-0.3%	(35)	-5.7%	(11)	-1.9%	(19)	-3.3%
CHS	16		23		18		21		19		19		15		15	
District	2,083		2,082		2,088		2,031		1,981		1,922		1,822		1,824	
change	68	3.4%	(1)	0.0%	6	0.3%	(57)	-2.7%	(50)	-2.5%	(59)	-3.0%	(100)	-5.2%	2	0.1%

Site Allocations

	2015-16 actual	2016-17 actual	2017-18 actual	2018-19 actual	2019-20 actual	2020-21 actual	2021-22 budget	2022-23 budget
Forest Grove								
Enrollment (97% of estimate)	428	458	449	448	437	423	415	404
Allocation per Student	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 150.00
Initial Allocation	\$ 55,575	\$ 61,830	\$ 62,875	\$ 62,740	\$ 61,180	\$ 59,220	\$ 58,122	\$ 60,674
Enrollment (actual CBEDS)	470	472	463	448	422	393	415	404
Final Allocation	\$ 61,100	\$ 63,720	\$ 64,820	\$ 62,740	\$ 59,080	\$ 55,020	\$ 58,122	\$ 60,674
Increase (Decrease)	\$ 5,525	\$ 1,890	\$ 1,945	\$ -	\$ (2,100)	\$ (4,200)	\$ -	\$ -
Robert Down								
Enrollment (97% of estimate)	447	458	474	458	462	451	427	416
Allocation per Student	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 150.00
Initial Allocation	\$ 58,045	\$ 61,830	\$ 66,406	\$ 64,098	\$ 64,680	\$ 63,140	\$ 59,752	\$ 62,420
Enrollment (actual CBEDS)	472	490	489	458	472	443	427	416
Final Allocation	\$ 61,360	\$ 66,150	\$ 68,460	\$ 64,098	\$ 66,080	\$ 62,020	\$ 59,752	\$ 62,420
Increase (Decrease)	\$ 3,315	\$ 4,320	\$ 2,054	\$ -	\$ 1,400	\$ (1,120)	\$ -	\$ -
Middle School								
Enrollment (97% of estimate)	454	496	485	461	440	459	400	398
Allocation per Student	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 150.00
Initial Allocation	\$ 59,033	\$ 66,960	\$ 67,900	\$ 64,540	\$ 61,600	\$ 64,260	\$ 55,950	\$ 59,655
Enrollment (actual CBEDS)	512	495	500	461	451	464	400	398
Final Allocation	\$ 66,560	\$ 66,825	\$ 70,000	\$ 64,540	\$ 63,140	\$ 64,960	\$ 55,950	\$ 59,655
Increase (Decrease)	\$ 7,527	\$ (135)	\$ 2,100	\$ -	\$ 1,540	\$ 700	\$ -	\$ -
High School								
Enrollment (97% of estimate)	561	591	599	647	633	615	609	536
Allocation per Student	\$ 130.00	\$ 135.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 150.00
Initial Allocation	\$ 72,865	\$ 79,785	\$ 83,924	\$ 90,579	\$ 88,620	\$ 86,100	\$ 85,282	\$ 80,462
Enrollment (actual CBEDS)	613	602	618	647	618	583	609	536
Final Allocation	\$ 79,690	\$ 81,270	\$ 86,520	\$ 90,579	\$ 86,520	\$ 81,620	\$ 85,282	\$ 80,462
Increase (Decrease)	\$ 6,825	\$ 1,485	\$ 2,596	\$ -	\$ (2,100)	\$ (4,480)	\$ -	\$ -
Community High School								
Enrollment (97% of estimate)	18	14	17	17	19	20	19	15
Allocation per Student	\$ 330.00	\$ 335.00	\$ 340.00	\$ 340.00	\$ 340.00	\$ 340.00	\$ 340.00	\$ 350.00
Initial Allocation	\$ 5,957	\$ 4,690	\$ 5,936	\$ 5,780	\$ 6,460	\$ 6,800	\$ 6,596	\$ 5,093
Enrollment (actual CBEDS)	16	23	18	17	19	19	19	15
Final Allocation	\$ 5,280	\$ 7,705	\$ 6,120	\$ 5,780	\$ 6,460	\$ 6,460	\$ 6,596	\$ 5,093
Increase (Decrease)	\$ (677)	\$ 3,015	\$ 184	\$ -	\$ -	\$ (340)	\$ -	\$ -
Total Final Allocations	\$ 273,990	\$ 285,670	\$ 295,920	\$ 287,737	\$ 281,280	\$ 270,080	\$ 265,702	\$ 268,302

