

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

**2021-22 Preliminary First Interim and
Budget Revisions #1**

Board Meeting: October 28, 2021
6:30 pm

Fund 1 - General Fund - Combined

2

| | | 4.71% | 6.62% | 4.15% | 3.12% | 5.00% | 3.15% |
|--|------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 2019-20 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
| | | Actuals | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance - Rest | | 526,947 | 916,588 | 332,189 | 1,404,399 | - | - |
| Beginning Fund Balance - Unrest. | | 4,169,422 | 4,496,234 | 4,989,655 | 5,435,813 | 6,663,896 | 7,755,494 |
| Beginning Fund Balance | | 4,696,369 | 5,412,822 | 5,321,844 | 6,840,212 | 6,663,896 | 7,755,494 |
| Revenues: | | | | | | | |
| LCFF Sources | 8000 | 30,391,753 | 32,234,767 | 32,982,775 | 33,104,770 | 34,634,722 | 35,646,516 |
| Federal Sources | 8100 | 669,659 | 2,011,995 | 841,767 | 1,099,227 | 703,290 | 707,908 |
| State Sources | 8300 | 2,837,359 | 3,081,226 | 2,415,436 | 2,598,098 | 2,372,486 | 2,391,838 |
| Local Sources | 8600 | 1,973,552 | 1,719,742 | 1,484,018 | 1,659,691 | 1,659,691 | 1,659,691 |
| Total Revenues | | 35,872,323 | 39,047,731 | 37,723,996 | 38,461,786 | 39,370,189 | 40,405,953 |
| percent change | | 0.5% | 4.2% | 0.6% | 2.5% | 8.3% | 2.6% |
| Expenditures: | | | | | | | |
| Certificated Salaries | 1000 | 17,045,277 | 18,000,573 | 17,775,710 | 18,386,856 | 18,157,435 | 18,526,802 |
| Classified Salaries | 2000 | 6,532,991 | 6,989,510 | 6,554,260 | 6,925,332 | 7,023,970 | 7,143,260 |
| Employee Benefits | 3000 | 7,861,659 | 8,174,039 | 8,449,648 | 8,769,779 | 9,118,597 | 9,374,964 |
| Books and Supplies | 4000 | 907,160 | 1,357,427 | 1,019,423 | 1,403,182 | 1,035,506 | 1,042,183 |
| Services and Other | 5000 | 2,374,406 | 2,390,198 | 2,667,686 | 3,021,113 | 2,817,119 | 2,892,421 |
| Capital Outlay | 6000 | 115,593 | 53,065 | 15,000 | 69,656 | 60,692 | 60,692 |
| Other Outgo | 7000 | 318,895 | 655,530 | 142,292 | 62,184 | 65,274 | 75,274 |
| Total Expenditures | | 35,155,981 | 37,620,342 | 36,624,019 | 38,638,102 | 38,278,591 | 39,115,596 |
| percent change | | -1.1% | 0.9% | -1.7% | 3.6% | 7.7% | 2.2% |
| Surplus (Deficit) | | 716,343 | 1,427,389 | 1,099,977 | (176,316) | 1,091,597 | 1,290,357 |
| carryover funds | | | (487,811) | | (824,994) | | |
| Transfers In (Out) | | | | | | | |
| Fund 11 - Adult Education | | | (36,358) | | 41,910 | - | |
| Fund 12 - Child Development | | 95,515 | (313,544) | 41,910 | - | 45,000 | 55,000 |
| Fund 13 - Cafeteria | | 95,111 | (277,819) | - | - | - | - |
| Fund 14 - Deferred Maintenance | | | | | | | |
| Fund 20 - Postemployment Ben. | | | | | | | |
| Other Sources (Uses) Bus/FD 40 | | - | - | - | - | - | - |
| Net Transfers In (Out) | | 190,626 | (627,720) | 41,910 | 41,910 | 45,000 | 55,000 |
| Ending Fund Balance | | 5,412,712 | 6,840,211 | 6,421,821 | 6,663,896 | 7,755,494 | 9,045,850 |
| Components of Ending Fund Balance | | | | | | | |
| a Nonspendable - Revolving Cash | | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| b Restricted (restricted carryover) | | 916,588 | 1,404,399 | 166,004 | 579,414 | 579,414 | 579,414 |
| c Committed / Prepaid Exp. | | | | | | | |
| d Assigned | | | | | | | |
| Prop Tax Reserve (0.50%) | | 139,119 | 148,332 | 152,954 | 152,954 | 160,602 | 165,661 |
| Basic Aid Reserve | | 2,636,125 | 3,589,206 | 4,448,954 | 4,267,993 | 5,374,169 | 6,478,452 |
| Sick Leave Incentive Reserve | | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 |
| Deferred Maint. & RRM Reserve | | 355,539 | 369,714 | 342,408 | 302,830 | 292,045 | 317,155 |
| STRS/PERS Reserve 2020-21 | | 235,783 | 124,950 | 121,650 | 126,561 | 125,907 | 256,701 |
| C/o to FD 40; Donations | | | | | | | |
| e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated) | | 1,054,679 | 1,128,610 | 1,098,721 | 1,159,143 | 1,148,358 | 1,173,468 |
| subtotal Unrestricted Reserves | | 4,491,246 | 5,430,813 | 6,234,686 | 6,079,482 | 7,171,080 | 8,461,436 |
| Undesignated Resv Percent | | 12.8% | 14.4% | 17.0% | 15.8% | 18.8% | 21.7% |
| Ending Fund Balance | | 5,412,834 | 6,840,211 | 6,405,690 | 6,663,896 | 7,755,494 | 9,045,850 |

Major budget changes since Adopted Budget on 6/17/2021:

- **LCFF:** Increase based on updated property tax revenue projections
- **Federal Sources:** ESSER funds and Medical Billing funding
- **State Sources:** Updated STRS On-Behalf revenue & CTEIG grant funding
- **Local Sources:** GATE, AVID grant funds, and local donations
- **Certificated Salaries:** salary increase, actual salaries & encumbrances and transfers between object codes
- **Classified Salaries:** salary increase, actual salaries & encumbrances and transfers between object codes
- **Employee Benefits:** actual benefits based on increased salaries
- **Supplies:** Restricted carryover funds, CTEIG grant and additional donations received
- **Services:** ESSER II, AVID & CTEIG funds
- **Capital Outlay:** ESSER II and CTEIG grant
- **Indirect cost & Transfer Out:** allowable indirect cost on the Adult Ed & Child Development funds; eliminated transfer to Child Dev & Cafeteria Funds

Fund 1 - General Fund - Combined

| | | 6.62% | 4.15% | 3.12% | 5.00% | 3.15% |
|----------------------------------|------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
| | | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance - Rest | | 916,588 | 332,189 | 1,404,399 | - | - |
| Beginning Fund Balance - Unrest. | | 4,496,234 | 4,989,655 | 5,435,813 | 6,663,896 | 7,755,494 |
| Beginning Fund Balance | | 5,412,822 | 5,321,844 | 6,840,212 | 6,663,896 | 7,755,494 |
| Revenues: | | | | | | |
| LCFF Sources | 8000 | 32,234,767 | 32,982,775 | 33,104,770 | 34,634,722 | 35,646,516 |
| Federal Sources | 8100 | 2,011,995 | 841,767 | 1,099,227 | 703,290 | 707,908 |
| State Sources | 8300 | 3,081,226 | 2,415,436 | 2,598,098 | 2,372,486 | 2,391,838 |
| Local Sources | 8600 | 1,719,742 | 1,484,018 | 1,659,691 | 1,659,691 | 1,659,691 |
| Total Revenues | | 39,047,731 | 37,723,996 | 38,461,786 | 39,370,189 | 40,405,953 |
| percent change | | 4.2% | 0.6% | 2.5% | 8.3% | 2.6% |
| Expenditures: | | | | | | |
| Certificated Salaries | 1000 | 18,000,573 | 17,775,710 | 18,386,856 | 18,157,435 | 18,526,802 |
| Classified Salaries | 2000 | 6,989,510 | 6,554,260 | 6,925,332 | 7,023,970 | 7,143,260 |
| Employee Benefits | 3000 | 8,174,039 | 8,449,648 | 8,769,779 | 9,118,597 | 9,374,964 |
| Books and Supplies | 4000 | 1,357,427 | 1,019,423 | 1,403,182 | 1,035,506 | 1,042,183 |
| Services and Other | 5000 | 2,390,198 | 2,667,686 | 3,021,113 | 2,817,119 | 2,892,421 |
| Capital Outlay | 6000 | 53,065 | 15,000 | 69,656 | 60,692 | 60,692 |
| Other Outgo | 7000 | 655,530 | 142,292 | 62,184 | 65,274 | 75,274 |
| Total Expenditures | | 37,620,342 | 36,624,019 | 38,638,102 | 38,278,591 | 39,115,596 |
| percent change | | 0.9% | -1.7% | 3.6% | 7.7% | 2.2% |
| Surplus (Deficit) | | 1,427,389 | 1,099,977 | (176,316) | 1,091,597 | 1,290,357 |
| carryover funds | | (487,811) | | (824,994) | | |
| Transfers In (Out) | | | | | | |
| Fund 11 - Adult Education | | (36,358) | | 41,910 | | |
| Fund 12 - Child Development | | (313,544) | 41,910 | - | 45,000 | 55,000 |
| Fund 13 - Cafeteria | | (277,819) | - | - | - | - |
| Fund 14 - Deferred Maintenance | | | | | | |
| Fund 20 - Postemployment Ben. | | | | | | |
| Other Sources (Uses) Bus/FD 40 | | - | - | - | - | - |
| Net Transfers In (Out) | | (627,720) | 41,910 | 41,910 | 45,000 | 55,000 |
| Ending Fund Balance | | 6,840,211 | 6,421,821 | 6,663,896 | 7,755,494 | 9,045,850 |

Without carryover funds of \$824,994, surplus is \$648,678

Components of Fund Balance:

4

Fund 1 - General Fund - Combined

| | 6.52% | 4.71% | 6.62% | 4.15% | 3.12% | 5.00% | 3.15% |
|---|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|
| | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
| | Actuals | Actuals | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance - Rest | 446,664 | 526,947 | 916,588 | 332,189 | 1,404,399 | - | - |
| Beginning Fund Balance - Unrest. | 4,151,404 | 4,169,422 | 4,496,234 | 4,989,655 | 5,435,813 | 6,663,896 | 7,755,494 |
| Beginning Fund Balance | 4,598,068 | 4,696,369 | 5,412,822 | 5,321,844 | 6,840,212 | 6,663,896 | 7,755,494 |
| Components of Ending Fund Balance | | | | | | | |
| a Nonspendable - Revolving Cash | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 |
| b Restricted (restricted carryover) | 526,947 | 916,588 | 1,404,399 | 166,004 | 579,414 | 579,414 | 579,414 |
| c Committed / Prepaid Exp. | 3,220 | | | | | | |
| d Assigned | | | | | | | |
| Prop Tax Reserve (0.50%) | 132,866 | 139,119 | 148,332 | 152,954 | 152,954 | 160,602 | 165,661 |
| Basic Aid Reserve | 1,032,054 | 2,636,125 | 3,589,206 | 4,448,954 | 4,267,993 | 5,374,169 | 6,478,452 |
| Sick Leave Incentive Reserve | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 | 70,000 |
| Deferred Maint. & RRM Reserve | 539,351 | 355,539 | 369,714 | 342,408 | 302,830 | 292,045 | 317,155 |
| STRS/PERS Reserve 2020-21 | 1,057,412 | 235,783 | 124,950 | 121,650 | 126,561 | 125,907 | 256,701 |
| C/o to FD 40; Donations | 297,461 | | | | | | |
| e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated) | 1,032,054 | 1,054,679 | 1,128,610 | 1,098,721 | 1,159,143 | 1,148,358 | 1,173,468 |
| subtotal Unrestricted Reserves | 4,161,199 | 4,491,246 | 5,430,813 | 6,234,686 | 6,079,482 | 7,171,080 | 8,461,436 |
| Undesignated Resv Percent | 12.1% | 12.8% | 14.4% | 17.0% | 15.8% | 18.8% | 21.7% |
| Ending Fund Balance | 4,696,366 | 5,412,834 | 6,840,211 | 6,405,690 | 6,663,896 | 7,755,494 | 9,045,850 |

Revenues:

- **Federal Revenues:**
Unearned revenue of WIOA
- **State Revenues:** additional CAEP block grant funds

5.

Expenditures:

- **Certificated and Classified Salaries:** reflects additional certificated & classified aides for ESL and parent ed co-op classes
- **Employee Benefits:** reflects corresponding increase in salaries & STRS On-Behalf
- **Books & Supplies:** increase due to carryover funds
- **Services:** contributed for an MPAC Director/consultant for the consortium's three year plan; publicity/marketing
- **Capital Outlay:** to complete a larger scale facility project
- **Indirect cost:** allowable indirect cost on the Adult Ed Fund

Fund 11 - Adult Education Fund

| | | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
|---|-----------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|
| | | Actuals | Actuals | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance | | 2,336,590 | 2,005,884 | 1,922,958 | 1,663,690 | 2,210,657 | 1,712,291 | 1,101,342 |
| Revenues: | | | | | | | | |
| LCFF Sources | 8000 | - | 212,874 | 209,944 | 264,937 | 264,937 | 264,937 | 264,937 |
| Federal Revenue | 8200 | 35,628 | 56,076 | 55,022 | 22,275 | 49,435 | 49,000 | 49,000 |
| Other State Revenue | 8091/8590 | 1,387,498 | 1,662,622 | 1,527,706 | 1,526,107 | 1,592,134 | 1,526,110 | 1,526,110 |
| Other Local Revenue | 8600 | 632,818 | 550,920 | 536,912 | 355,000 | 355,000 | 350,000 | 350,000 |
| Total Revenues | | 2,055,943 | 2,482,492 | 2,329,584 | 2,168,319 | 2,261,506 | 2,190,047 | 2,190,047 |
| Expenditures: | | | | | | | | |
| Certificated Salaries | 1000 | 599,032 | 594,616 | 546,437 | 645,296 | 709,630 | 719,210 | 730,502 |
| Classified Salaries | 2000 | 642,999 | 866,106 | 795,267 | 868,095 | 968,796 | 985,556 | 1,000,241 |
| Employee Benefits | 3000 | 328,805 | 426,275 | 410,135 | 507,266 | 550,172 | 591,530 | 600,880 |
| Books and Supplies | 4000 | 259,354 | 131,850 | 133,263 | 220,625 | 223,388 | 220,700 | 220,700 |
| Services & Other Operat | 5000 | 86,482 | 90,808 | 76,208 | 72,867 | 208,666 | 200,000 | 200,000 |
| Capital Outlay | 6000 | 453,868 | 455,764 | - | - | 14,580 | | |
| Other Outgo | 7100 | | | | | | | |
| Indirect Costs | 7350 | 110,000 | - | 80,574 | | 84,640 | 84,000 | 84,000 |
| Total Expenditures | | 2,480,540 | 2,565,418 | 2,041,884 | 2,314,149 | 2,759,872 | 2,800,996 | 2,836,323 |
| Surplus (Deficit) | | (424,597) | (82,926) | 287,700 | (145,830) | (498,366) | (610,949) | (646,276) |
| Transfers In - Fund 1 | 8900 | 93,891 | | | | | | |
| Ending Fund Balance | | 2,005,884 | 1,922,958 | 2,210,657 | 1,517,860 | 1,712,291 | 1,101,342 | 455,066 |
| Components of Ending Fund Balance: | | | | | | | | |
| a) Nonspendable - Revolve | 9711 | | | | | | | |
| b) Restricted - grants/dona | 9740 | 996,295 | 499,125 | 366,935 | 264,859 | | | |
| c) Committed | 9750 | | | | | | | |
| d) Assigned | 9780 | 1,009,589 | 1,423,833 | 1,843,722 | 1,253,001 | 1,712,291 | 1,101,342 | 455,066 |
| e) Unassigned/Unappropri | 9790 | | | | | | | |
| Ending Fund Balance | | 2,005,884 | 1,922,958 | 2,210,657 | 1,517,860 | 1,712,291 | 1,101,342 | 455,066 |

- **State Revenues:** State Preschool funding adjustment
- **Certificated Salaries:** reflects increase in actual & encumbered payroll
- **Classified Salaries:** reflects increase in actual & encumbered payroll
- **Employee Benefits:** reflects increase in salaries
- **Indirect costs:** reflects lower indirect cost based on revised expenditures

Fund 12 - Child Development Fund

| | | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
|---|------|-----------------|------------------|-------------------|-----------------|-----------------|-----------------|-----------------|
| | | Actuals | Actuals | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance | | 108,280 | 37,885 | 284 | 283 | 130,483 | 117,058 | 101,968 |
| Revenues: | | | | | | | | |
| LCFF Sources | 8000 | | | | | | | |
| Federal Revenue | 8100 | | | 9,371 | | | | |
| State Rev. (Preschool) | 8500 | 124,217 | 132,612 | 124,244 | 128,838 | 129,042 | 129,000 | 129,600 |
| Local Rev. (BASRP) | 8600 | 353,160 | 313,499 | (1,544) | 350,000 | 350,000 | 360,000 | 360,500 |
| Total Revenues | | 477,377 | 446,111 | 132,071 | 478,838 | 479,042 | 489,000 | 490,100 |
| Expenditures: | | | | | | | | |
| Certificated Salaries | 1000 | 65,542 | 63,426 | 68,364 | 63,115 | 65,799 | 66,687 | 67,734 |
| Classified Salaries | 2000 | 319,384 | 337,524 | 149,732 | 285,097 | 291,081 | 296,117 | 301,240 |
| Employee Benefits | 3000 | 121,028 | 141,117 | 71,503 | 130,887 | 140,380 | 148,345 | 151,923 |
| Books and Supplies | 4000 | 9,136 | 7,710 | 2,149 | 9,729 | 9,729 | 9,700 | 9,750 |
| Services & Other Operat | 5000 | 3,505 | 4,911 | 3,581 | 5,500 | 5,500 | 5,750 | 5,800 |
| Capital Outlay | 6000 | 4,637 | | | | | - | - |
| Other Outgo | 7100 | | | | | | | |
| Indirect Costs | 7300 | 24,540 | 24,540 | 20,050 | 26,420 | 21,888 | 22,491 | 22,491 |
| Total Expenditures | | 547,773 | 579,228 | 315,379 | 520,748 | 534,377 | 549,090 | 558,937 |
| Surplus (Deficit) | | (70,395) | (133,117) | (183,308) | (41,910) | (55,335) | (60,090) | (68,837) |
| Transfers In from Fund | 8900 | | 95,515 | 313,508 | 41,910 | 41,910 | 45,000 | 55,000 |
| Ending Fund Balance | | 37,885 | 284 | 130,483 | 283 | 117,058 | 101,968 | 88,131 |
| Components of Ending Fund Balance: | | | | | | | | |
| a) Nonspendable - Revolv | 9711 | | | | | | | |
| b) Restricted | 9740 | | | 9,371 | 283 | | | |
| c) Committed | 9750 | | | | | | | |
| d) Assigned | 9780 | 37,885 | 284 | 121,112 | | 117,058 | 101,968 | 88,131 |
| e) Unassigned-Res for Ec | 9789 | | | | | | | |
| Unassigned/Unappropri | 9790 | | | | | | | |
| Ending Fund Balance | | 37,885 | 284 | 130,483 | 283 | 117,058 | 101,968 | 88,131 |

- Federal Revenue:** increase due to Seamless Summer Feeding Option providing free breakfast & lunch meals
- State Revenue:** increase due to Seamless Summer Feeding Option providing free breakfast & lunch meals
- Local Revenue:** decrease due to lost meal sales
- Classified Salaries:** increase based on actual payroll & encumbrances
- Benefits:** decrease reflecting benefit encumbrances
- Supplies and Services:** increased purchase orders due to increased free breakfast & lunch meals
- Transfers In:** eliminated interfund transfer-in from the General Fund

Fund 13 - Cafeteria Fund

| | | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
|---|------|-----------------|-----------------|-------------------|-----------------|------------------|------------------|------------------|
| | | Actuals | Actuals | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance | | 13,765 | 11,778 | 56,696 | 50,544 | 317,145 | 241,359 | 139,476 |
| Revenues: | | | | | | | | |
| LCFF Sources | 8000 | | | | | | | |
| Federal Revenue | 8200 | 178,292 | 231,886 | 470,081 | 178,000 | 930,000 | 930,000 | 930,000 |
| Other State Revenue | 8500 | 12,282 | 22,148 | 43,305 | 12,000 | 60,000 | 50,000 | 50,000 |
| Other Local Revenue | 8600 | 429,035 | 338,397 | 6,606 | 425,000 | 5,000 | 2,000 | 2,200 |
| Total Revenues | | 619,608 | 592,431 | 519,992 | 615,000 | 995,000 | 982,000 | 982,200 |
| Expenditures: | | | | | | | | |
| Certificated Salaries | 1000 | | | | | | | |
| Classified Salaries | 2000 | 301,683 | 302,089 | 282,727 | 288,673 | 294,607 | 299,704 | 305,248 |
| Employee Benefits | 3000 | 81,293 | 86,937 | 83,488 | 97,446 | 95,674 | 103,679 | 107,647 |
| Supplies | 4000 | 282,802 | 288,598 | 160,744 | 285,000 | 650,000 | 650,500 | 651,000 |
| Services | 5000 | 13,921 | 14,042 | 10,403 | 20,545 | 30,505 | 30,000 | 30,000 |
| Capital Outlay | 6000 | | | | | | | |
| Other Outgo | 7100 | | | | | | | |
| Total Expenditures | | 679,700 | 691,666 | 537,362 | 691,664 | 1,070,786 | 1,083,883 | 1,093,896 |
| Surplus (Deficit) | | (60,092) | (99,235) | (17,370) | (76,664) | (75,786) | (101,883) | (111,696) |
| Transfers In - General F | 8900 | 58,105 | 95,111 | 277,819 | 76,664 | | | |
| Ending Fund Balance | | 11,778 | 7,653 | 317,145 | 50,544 | 241,359 | 139,476 | 27,781 |
| Components of Ending Fund Balance: | | | | | | | | |
| a) Nonspendable - Stores | 9711 | 11,226 | 6,783 | 7,815 | | | | |
| b) Restricted | 9740 | - | | | 49,474 | 238,859 | 139,476 | 27,781 |
| c) Committed | | | | | | | | |
| d) Assigned - cash in drawer | | 552 | 870 | 309,330 | 1,070 | 2,500 | | |
| e) Unassigned/Unappropri | 9790 | | | | | | | |
| Ending Fund Balance | | 11,778 | 7,653 | 317,145 | 50,544 | 241,359 | 139,476 | 27,781 |

- No budget revisions since the Adopted Budget

Fund 14 - Deferred Maintenance Fund

| | | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
|---|------|-----------------|---------------|-------------------|----------------|----------------|----------------|----------------|
| | | Actuals | Actuals | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance | | 26,040 | 5,571 | 74,714 | 133,136 | 150,141 | 219,013 | 287,385 |
| Revenues: | | | | | | | | |
| LCFF Sources | 8000 | 93,372 | 93,372 | 93,372 | 93,372 | 93,372 | 93,372 | 93,372 |
| Federal Revenue | 8100 | | | | | | | |
| Other State Revenue | 8590 | | | | | | - | - |
| Other Local Revenue | 8660 | (272) | 31 | 795 | 500 | 500 | 500 | 500 |
| Total Revenues | | 93,100 | 93,403 | 94,167 | 93,872 | 93,872 | 93,872 | 93,872 |
| Expenditures: | | | | | | | | |
| Certificated Salaries | 1000 | | | | | | | |
| Classified Salaries | 2000 | | | | | | | |
| Employee Benefits | 3000 | | | | | | | |
| Supplies | 4300 | | | | | | - | - |
| Services | 5800 | 113,569 | 24,260 | 18,741 | 25,000 | 25,000 | 25,500 | 30,000 |
| Capital Outlay | 6000 | | | | | | | |
| Other Outgo | 7100 | | | | | | | |
| Indirect Costs | 7300 | | | | | | | |
| Total Expenditures | | 113,569 | 24,260 | 18,741 | 25,000 | 25,000 | 25,500 | 30,000 |
| Surplus (Deficit) | | (20,469) | 69,144 | 75,427 | 68,872 | 68,872 | 68,372 | 63,872 |
| Transfers In (Out) - to G | 8900 | | | | | | | |
| Ending Fund Balance | | 5,571 | 74,714 | 150,141 | 202,008 | 219,013 | 287,385 | 351,257 |
| Components of Ending Fund Balance: | | | | | | | | |
| a) Nonspendable - Revolve | 9711 | | | | | | | |
| b) Restricted | 9740 | | | | | | | |
| c) Committed | 9750 | | | | | | | |
| d) Assigned | 9780 | 5,571 | 74,714 | 150,141 | 202,008 | 219,013 | 287,385 | 351,257 |
| e) Unassigned-Reserve fo | 9789 | | | | | | | |
| Unassigned/Unappropri | 9790 | | | | | | | |
| Ending Fund Balance | | 5,571 | 74,714 | 150,141 | 202,008 | 219,013 | 287,385 | 351,257 |

No budget
revisions
necessary

Fund 20 - Postemployment Benefits Fund

| | | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
|---|------|--------------|--------------|----------------------|-------------------|-------------------|--------------|--------------|
| | | Actuals | Actuals | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance | | 5,860 | 6,034 | 6,182 | 6,207 | 6,294 | 6,344 | 6,394 |
| Revenues: | | | | | | | | |
| LCFF Sources | 8000 | | | | | | | |
| Federal Revenue | 8100 | | | | | | | |
| Other State Revenue | 8300 | | | | | | | |
| Other Local Revenue | 8600 | 174 | 148 | 112 | 50 | 50 | 50 | 50 |
| Total Revenues | | 174 | 148 | 112 | 50 | 50 | 50 | 50 |
| Expenditures: | | | | | | | | |
| Certificated Salaries | 1000 | | | | | | | |
| Classified Salaries | 2000 | | | | | | | |
| Employee Benefits | 3000 | | | | | | | |
| Supplies | 4000 | | | | | | | |
| Services | 5000 | | | | | | | |
| Capital Outlay | 6000 | | | | | | | |
| Other Outgo | 7100 | | | | | | | |
| Indirect Costs | 7300 | | | | | | | |
| Total Expenditures | | - | - | - | - | - | - | - |
| Surplus (Deficit) | | 174 | 148 | 112 | 50 | 50 | 50 | 50 |
| Transfers In (Out) - from | 8900 | | | | | | | |
| Ending Fund Balance | | 6,034 | 6,182 | 6,294 | 6,257 | 6,344 | 6,394 | 6,444 |
| Components of Ending Fund Balance: | | | | | | | | |
| a) Nonspendable - Revolving | 9711 | | | | | | | |
| b) Restricted | 9740 | | | | | | | |
| c) Committed | 9750 | | | | | | | |
| d) Assigned - Medigap | 9780 | 6,034 | 6,182 | 6,294 | 6,257 | 6,344 | 6,394 | 6,444 |
| e) Unassigned-Reserve for | 9789 | | | | | | | |
| Unassigned/Unappropriated | 9790 | | | | | | | |
| Ending Fund Balance | | 6,034 | 6,182 | 6,294 | 6,257 | 6,344 | 6,394 | 6,444 |

Measure D**Series B:**

estimated to be issued in April 2023

Measure A**Series D:**

estimated to be issued next Spring, April 2022

Classified Salaries and Benefits:

reflects actual payroll & encumbrances

Fund 21 - Building Fund (Education Technology)

| | | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
|---|-------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|
| | | Actuals | Actuals | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance | | 1,504,309 | 951,155 | 2,134,074 | 1,751,864 | 6,808,838 | 6,183,938 | 5,546,438 |
| Revenues: | | | | | | | | |
| Mea D - Series A | 8951 | | | 6,388,830 | | | | |
| Mea D - Series B | | | | | | | 6,500,000 | |
| Mea A - Series C | 8951 | | 2,000,000 | | | | | |
| Mea A - Series D | 8951 | | | | | 2,000,000 | | |
| Other Local Revenue | 8600 | 28,524 | 19,879 | 49,144 | | | 2,500 | 2,500 |
| Total Revenues | | 28,524 | 2,019,879 | 6,437,975 | - | 2,000,000 | 2,500 | 2,500 |
| Expenditures: | | | | | | | | |
| Certificated Salaries | 1000 | | | | | | | |
| Classified Salaries | 2000 | | | 12,577 | 36,544 | 49,986 | | |
| Employee Benefits | 3000 | | | 3,585 | 12,473 | 16,914 | | |
| Supplies | 4000 | 383,315 | 289,095 | 53,033 | 298,000 | 298,000 | 100,000 | 100,000 |
| Services | 5000 | 177,836 | 180,461 | 521,951 | 130,000 | 130,000 | 440,000 | 440,000 |
| Capital Outlay | 6000 | 20,527 | 367,404 | 819,995 | 130,000 | 130,000 | 100,000 | 100,000 |
| Other Outgo | 7100 | | | | | | | |
| Indirect Costs | 7300 | | | | | | | |
| Total Expenditures | | 581,677 | 836,960 | 1,411,141 | 607,017 | 624,900 | 640,000 | 640,000 |
| Surplus (Deficit) | | (553,154) | 1,182,919 | 5,026,833 | (607,017) | 1,375,100 | (637,500) | (637,500) |
| Transfers In (Out) | 8900/(7619) | | | (352,069) | | | | |
| Ending Fund Balance | | 951,155 | 2,134,074 | 6,808,838 | 1,144,847 | 6,183,938 | 5,546,438 | 4,908,938 |
| Components of Ending Fund Balance: | | | | | | | | |
| a) Nonspendable - Revolving | 9711 | | | | | | | |
| b) Restricted | 9740 | 912,112 | 2,095,030 | 6,808,838 | 1,105,803 | 6,183,938 | 5,546,438 | 4,908,938 |
| c) Committed | 9750 | | | | | | | |
| d) Assigned | 9780 | 39,044 | 39,044 | - | 39,044 | | | |
| e) Unassigned-Reserve for | 9789 | | | | | | | |
| Unassigned/Unappropriated | 9790 | | | | | | | |
| Ending Fund Balance | | 951,155 | 2,134,074 | 6,808,838 | 1,144,847 | 6,183,938 | 5,546,438 | 4,908,938 |

- No budget revisions necessary

Fund 40 - Capital Outlay Projects Fund

| | | 2018-19 | 2019-20 | 2020-21 | 2021-22 | 2021-22 | 2022-23 | 2023-24 |
|---|------|----------------|----------------|-------------------|----------------|----------------|----------------|----------------|
| | | Actuals | Actuals | Unaudited Actuals | Adopted Budget | Revised Budget | Estimate | Estimate |
| Beginning Fund Balance | | 10,636 | 136,813 | 231,708 | 322,567 | 348,608 | 433,424 | 528,618 |
| Revenues: | | | | | | | | |
| LCFF Sources | 8000 | | | | | | | |
| Other State Revenue | 8300 | | | | | | | |
| Leases & Rentals | 8600 | | | 230,268 | | | | |
| Interest income | 8600 | 663,611 | 313,880 | 3,668 | 227,893 | 227,893 | 234,730 | 241,772 |
| Total Revenues | | 663,611 | 313,880 | 233,936 | 227,893 | 227,893 | 234,730 | 241,772 |
| Expenditures: | | | | | | | | |
| Certificated Salaries | 1000 | | | | | | | |
| Classified Salaries | 2000 | | | | | | | |
| Employee Benefits | 3000 | | | | | | | |
| Supplies | 4000 | | | | | | | |
| Services | 5000 | 449,936 | 37,882 | | | | 22,500 | 25,000 |
| Capital Outlay - Equipm | 6000 | 3,882 | 64,068 | | | | | |
| Other Outgo | 7100 | 200,640 | 117,035 | 117,035 | 117,035 | 117,036 | 117,036 | |
| Indirect Costs | 7300 | | | | | | - | - |
| Total Expenditures | | 654,458 | 218,986 | 117,035 | 117,035 | 117,036 | 139,536 | 25,000 |
| Surplus (Deficit) | | 9,154 | 94,894 | 116,901 | 110,858 | 110,857 | 95,194 | 216,772 |
| Transfers In (Out) | 8900 | 117,024 | | | | | | |
| Ending Fund Balance | | 136,813 | 231,708 | 348,608 | 433,424 | 459,465 | 528,618 | 745,390 |
| Components of Ending Fund Balance: | | | | | | | | |
| a) Nonspendable - Revolv | 9711 | | | | | | | |
| b) Restricted | 9740 | | | | | | | |
| c) Committed | 9750 | | | | | | | |
| d) Assigned | 9780 | 136,813 | 231,708 | 348,608 | 433,424 | 459,465 | 528,618 | 745,390 |
| e) Unassigned/Unappropri | 9790 | | | | | | | |
| Ending Fund Balance | | 136,813 | 231,708 | 348,608 | 433,424 | 459,465 | 528,618 | 745,390 |

What is a reasonable Reserve?

12

Fund Balances Rise in 2019–20

BY DAVE HECKLER
BY JOHN GRAY

[PRINT](#)

posted March 26, 2021

The California Department of Education released the 2019–20 Unaudited Actual data that allows for the calculation of district and statewide average reserve levels.

The reserve levels are defined as the unrestricted ending fund balance for the General Fund, plus the ending balance for Fund 17 (Special Reserve for Other Than Capital Outlay Projects), as a percentage of the total General Fund (including restricted programs) expenditures, transfers out, and other uses. The averages by district type are as follows:

| 2019–20 Average Unrestricted General Fund, Plus Fund 17; Fund Balances as a Percentage of Total General Fund Expenditures, Transfers, and Other Uses | | Change From Prior Year |
|---|--------|-----------------------------------|
| Unified School Districts | 18.82% | +1.56% |
| Elementary School Districts | 22.70% | +2.23% |
| High School Districts | 17.34% | +1.70% |

In our opinion, California public school districts have done a remarkable job at maintaining their reserves at or near the percentages recommended by the Governmental Finance Officers Association—17%.

Reserve for PG USD and Basic Aid School Districts

| Unrestricted General Fund Balance Plus Fund 17 as Percentage of Total General Fund Expenditures Plus Transfer Out | | | |
|--|---------------|-------------------------------------|-------------------|
| | PG USD | Average of Unified Basic Aid | Difference |
| 2015-16 | 16.74 | 27.16 | 10.42 |
| 2016-17 | 15.29 | 26.46 | 11.17 |
| 2017-18 | 13.13 | 24.83 | 11.70 |
| 2018-19 | 12.12 | 23.66 | 11.54 |
| 2019-20 | 12.80 | 27.28 | 14.48 |
| 2020-21 | 14.40 | | |