

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

**2021-22 First Interim and
Budget Revisions #2**

Board Meeting: December 16, 2021
6:30 pm

Fund 1 - General Fund - Combined

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		6.52%	4.71%	6.62%	3.12%	3.12%	5.00%	3.15%
		2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
		Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance - Rest		446,664	526,947	916,588	1,404,399	1,404,408	-	-
Beginning Fund Balance - Unrest.		4,151,404	4,169,422	4,496,234	5,435,813	5,435,815	6,445,538	7,534,627
Beginning Fund Balance		4,598,068	4,696,369	5,412,822	6,840,212	6,840,223	6,445,538	7,534,627
Revenues:								
LCFF Sources	8000	29,357,332	30,391,753	32,234,767	33,104,770	33,104,770	34,627,214	35,639,008
Federal Sources	8100	719,971	669,659	2,011,995	1,099,227	2,146,168	667,806	672,125
State Sources	8300	2,700,969	2,837,359	3,081,226	2,598,098	2,423,498	2,372,486	2,391,838
Local Sources	8600	1,721,841	1,973,552	1,719,742	1,659,691	1,834,375	1,740,929	1,740,929
Total Revenues		34,500,113	35,872,323	39,047,731	38,461,786	39,508,811	39,408,435	40,443,899
percent change		2.7%	0.5%	4.2%	2.6%	5.3%	8.4%	2.6%
Expenditures:								
Certificated Salaries	1000	17,073,639	17,045,277	18,000,573	18,386,856	18,178,695	17,911,504	18,278,875
Classified Salaries	2000	6,579,721	6,532,991	6,989,510	6,925,332	7,009,601	7,091,199	7,205,203
Employee Benefits	3000	7,068,637	7,861,659	8,174,039	8,769,779	8,650,435	9,259,875	9,386,537
Books and Supplies	4000	933,021	907,160	1,357,427	1,403,182	2,601,457	1,123,304	1,130,421
Services and Other	5000	2,435,873	2,374,406	2,390,198	3,021,113	3,331,504	2,807,497	2,891,990
Capital Outlay	6000	41,256	115,593	53,065	69,656	69,620	60,692	60,692
Other Outgo	7000	650	318,895	655,530	62,184	62,184	65,274	75,274
Total Expenditures		34,132,796	35,155,981	37,620,342	38,638,102	39,903,496	38,319,346	39,028,992
percent change		-1.6%	-1.1%	0.9%	3.7%	7.0%	7.8%	1.9%
Surplus (Deficit)		367,317	716,343	1,427,389	(176,316)	(394,685)	1,089,089	1,414,907
carryover funds				(487,811)	(824,994)	(1,027,521)		
Transfers In (Out)								
Fund 11 - Adult Education		(93,891)		(36,358)	41,910	41,910	-	-
Fund 12 - Child Development			95,515	(313,544)	-	-	45,000	55,000
Fund 13 - Cafeteria		(58,105)	95,111	(277,819)	-	-	-	-
Fund 14 - Deferred Maintenance								
Fund 20 - Postemployment Ben.								
Other Sources (Uses) Bus/FD 40		(117,024)	-	-	-	-	-	-
Net Transfers In (Out)		(269,019)	190,626	(627,720)	41,910	41,910	45,000	55,000
Ending Fund Balance		4,696,366	5,412,712	6,840,211	6,663,896	6,445,538	7,534,627	8,949,535
Components of Ending Fund Balance								
a Nonspendable - Revolving Cash		5,000	5,000	5,000	5,000	5,000	5,000	5,000
b Restricted (restricted carryover)		526,947	916,588	1,404,408	579,414	376,878	376,878	376,878
c Committed / Prepaid Exp.		3,220						
d Assigned								
Prop Tax Reserve (0.50%)		132,866	139,119	148,332	152,954	152,954	160,602	165,661
Basic Aid Reserve		1,032,054	2,636,125	3,589,206	4,267,993	4,201,119	5,378,535	6,615,978
Sick Leave Incentive Reserve		70,000	70,000	70,000	70,000	70,000	70,000	70,000
Deferred Maint. & RRM Reserve		539,351	355,539	369,714	302,830	316,540	269,018	290,308
STRS/PERS Reserve 2020-21		1,057,412	235,783	124,950	126,561	125,941	125,014	254,841
C/o to FD 40; Donations		297,461						
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)		1,032,054	1,054,679	1,128,610	1,159,143	1,197,105	1,149,580	1,170,870
subtotal Unrestricted Reserves		4,161,199	4,491,246	5,430,813	6,079,482	6,063,660	7,152,749	8,567,657
Undesignated Resv Percent		12.1%	12.8%	14.4%	15.8%	15.2%	18.7%	22.0%
Ending Fund Balance		4,696,366	5,412,834	6,840,221	6,663,896	6,445,538	7,534,627	8,949,535

Major budget changes since Budget Revisions #1 on 10/28/2021:

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- **Federal Sources:** increases to ESSER and ELO funds
- **State Sources:** Reclassified part of the ELO funds to Federal Revenues, per CDE's new guidelines
- **Local Sources:** Special Ed SELPA and CTEIG prior years' funds
- **Certificated Salaries:** Adjusted ELO allocations based on actual payroll and encumbrances
- **Classified Salaries:** salary increase is based on actual payroll and encumbrances
- **Employee Benefits:** actual benefits based on adjustments in salaries
- **Supplies:** Increased spending due to Restricted carryover funds, CTEIG grant and additional donations received
- **Services:** Increased spending based on ESSER II, AVID & CTEIG funds

Fund 1 - General Fund - Combined

		6.62%	3.12%	3.12%	5.00%	3.15%
		2020-21	2021-22	2021-22	2022-23	2023-24
		Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance - Rest		916,588	1,404,399	1,404,408	-	-
Beginning Fund Balance - Unrest.		4,496,234	5,435,813	5,435,815	6,445,538	7,534,627
Beginning Fund Balance		5,412,822	6,840,212	6,840,223	6,445,538	7,534,627
Revenues:						
LCFF Sources	8000	32,234,767	33,104,770	33,104,770	34,627,214	35,639,008
Federal Sources	8100	2,011,995	1,099,227	2,146,168	667,806	672,125
State Sources	8300	3,081,226	2,598,098	2,423,498	2,372,486	2,391,838
Local Sources	8600	1,719,742	1,659,691	1,834,375	1,740,929	1,740,929
Total Revenues		39,047,731	38,461,786	39,508,811	39,408,435	40,443,899
percent change		4.2%	2.6%	5.3%	8.4%	2.6%
Expenditures:						
Certificated Salaries	1000	18,000,573	18,386,856	18,178,695	17,911,504	18,278,875
Classified Salaries	2000	6,989,510	6,925,332	7,009,601	7,091,199	7,205,203
Employee Benefits	3000	8,174,039	8,769,779	8,650,435	9,259,875	9,386,537
Books and Supplies	4000	1,357,427	1,403,182	2,601,457	1,123,304	1,130,421
Services and Other	5000	2,390,198	3,021,113	3,331,504	2,807,497	2,891,990
Capital Outlay	6000	53,065	69,656	69,620	60,692	60,692
Other Outgo	7000	655,530	62,184	62,184	65,274	75,274
Total Expenditures		37,620,342	38,638,102	39,903,496	38,319,346	39,028,992
percent change		0.9%	3.7%	7.0%	7.8%	1.9%
Surplus (Deficit)		1,427,389	(176,316)	(394,685)	1,089,089	1,414,907
carryover funds		(487,811)	(824,994)	(1,027,521)	Without carryover funds of \$1,027,521, surplus is \$632,836	
Transfers In (Out)						
Fund 11 - Adult Education		(36,358)	41,910	41,910		
Fund 12 - Child Development		(313,544)	-	-	45,000	55,000
Fund 13 - Cafeteria		(277,819)	-	-	-	-
Fund 14 - Deferred Maintenance						
Fund 20 - Postemployment Ben.						
Other Sources (Uses) Bus/FD 40		-	-	-	-	-
Net Transfers In (Out)		(627,720)	41,910	41,910	45,000	55,000
Ending Fund Balance		6,840,211	6,663,896	6,445,538	7,534,627	8,949,535

Components of Fund Balance:

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Fund 1 - General Fund - Combined

	6.52%	4.71%	6.62%	3.12%	3.12%	5.00%	3.15%
	2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
	Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance - Rest	446,664	526,947	916,588	1,404,399	1,404,408	-	-
Beginning Fund Balance - Unrest.	4,151,404	4,169,422	4,496,234	5,435,813	5,435,815	6,445,538	7,534,627
Beginning Fund Balance	4,598,068	4,696,369	5,412,822	6,840,212	6,840,223	6,445,538	7,534,627
Components of Ending Fund Balance							
a Nonspendable - Revolving Cash	5,000	5,000	5,000	5,000	5,000	5,000	5,000
b Restricted (restricted carryover)	526,947	916,588	1,404,408	579,414	376,878	376,878	376,878
c Committed / Prepaid Exp.	3,220						
d Assigned							
Prop Tax Reserve (0.50%)	132,866	139,119	148,332	152,954	152,954	160,602	165,661
Basic Aid Reserve	1,032,054	2,636,125	3,589,206	4,267,993	4,201,119	5,378,535	6,615,978
Sick Leave Incentive Reserve	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Deferred Maint. & RRM Reserve	539,351	355,539	369,714	302,830	316,540	269,018	290,308
STRS/PERS Reserve 2020-21	1,057,412	235,783	124,950	126,561	125,941	125,014	254,841
C/o to FD 40; Donations	297,461						
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)	1,032,054	1,054,679	1,128,610	1,159,143	1,197,105	1,149,580	1,170,870
subtotal Unrestricted Reserves	4,161,199	4,491,246	5,430,813	6,079,482	6,063,660	7,152,749	8,567,657
Undesignated Resv Percent	12.1%	12.8%	14.4%	15.8%	15.2%	18.7%	22.0%
Ending Fund Balance	4,696,366	5,412,834	6,840,221	6,663,896	6,445,538	7,534,627	8,949,535

Revenues:

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- **Local Revenues:** Minor adjustment based on current Adult budget review

Expenditures:

- **Certificated and Classified Salaries:** decreased budget to reflect actual payroll and encumbrances
- **Employee Benefits:** reflects actual benefits and encumbrances
- **Books & Supplies:** increased supplies budget based on current needs
- **Services:** A minor increase of \$4,458

Fund 11 - Adult Education Fund

		2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
		Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		2,336,590	2,005,884	1,922,958	2,210,657	2,210,660	1,726,308	1,198,874
Revenues:								
LCFF Sources	8000	-	212,874	209,944	264,937	264,937	264,937	264,937
Federal Revenue	8200	35,628	56,076	55,022	49,435	49,435	49,000	49,000
Other State Revenue	8091/8590	1,387,498	1,662,622	1,527,706	1,592,134	1,592,134	1,592,134	1,592,134
Other Local Revenue	8600	632,818	550,920	536,912	355,000	352,668	355,000	355,000
Total Revenues		2,055,943	2,482,492	2,329,584	2,261,506	2,259,174	2,261,071	2,261,071
Expenditures:								
Certificated Salaries	1000	599,032	594,616	546,437	709,630	680,529	689,716	700,545
Classified Salaries	2000	642,999	866,106	795,267	968,796	966,504	983,225	1,000,234
Employee Benefits	3000	328,805	426,275	410,135	550,172	526,275	580,864	590,365
Books and Supplies	4000	259,354	131,850	133,263	223,388	257,874	250,700	250,700
Services & Other Operat	5000	86,482	90,808	76,208	208,666	213,124	200,000	200,000
Capital Outlay	6000	453,868	455,764	-	14,580	14,580		
Other Outgo	7100							
Indirect Costs	7350	110,000	-	80,574	84,640	84,640	84,000	84,000
Total Expenditures		2,480,540	2,565,418	2,041,884	2,759,872	2,743,526	2,788,505	2,825,844
Surplus (Deficit)		(424,597)	(82,926)	287,700	(498,366)	(484,352)	(527,434)	(564,773)
Transfers In - Fund 1	8900	93,891						
Ending Fund Balance		2,005,884	1,922,958	2,210,657	1,712,291	1,726,308	1,198,874	634,102
Components of Ending Fund Balance:								
a) Nonspendable - Revolu	9711							
b) Restricted - grants/dona	9740	996,295	499,125	366,935				
c) Committed	9750							
d) Assigned	9780	1,009,589	1,423,833	1,843,722	1,712,291	1,726,308	1,198,874	634,102
e) Unassigned/Unappropri	9790							
Ending Fund Balance		2,005,884	1,922,958	2,210,657	1,712,291	1,726,308	1,198,874	634,102

- **State Revenues:** No budget changes
- **Certificated Salaries:** A small adjustment
- **Classified Salaries:** reflects decrease in actual & encumbered payroll
- **Employee Benefits:** corresponds to decrease in salaries
- **Supplies:** to post a small increase to supplies

Fund 12 - Child Development Fund

		2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
		Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		108,280	37,885	284	130,483	130,483	130,687	129,461
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100			9,371				
State Rev. (Preschool)	8500	124,217	132,612	124,244	129,042	129,042	129,000	129,600
Local Rev. (BASRP)	8600	353,160	313,499	(1,544)	350,000	350,000	360,000	360,500
Total Revenues		477,377	446,111	132,071	479,042	479,042	489,000	490,100
Expenditures:								
Certificated Salaries	1000	65,542	63,426	68,364	65,799	65,849	66,738	67,786
Classified Salaries	2000	319,384	337,524	149,732	291,081	280,926	285,786	290,730
Employee Benefits	3000	121,028	141,117	71,503	140,380	133,261	141,462	144,902
Books and Supplies	4000	9,136	7,710	2,149	9,729	13,324	13,000	13,250
Services & Other Operat	5000	3,505	4,911	3,581	5,500	5,500	5,750	5,800
Capital Outlay	6000	4,637					-	-
Other Outgo	7100							
Indirect Costs	7300	24,540	24,540	20,050	21,888	21,888	22,491	22,491
Total Expenditures		547,773	579,228	315,379	534,377	520,748	535,227	544,959
Surplus (Deficit)		(70,395)	(133,117)	(183,308)	(55,335)	(41,706)	(46,227)	(54,859)
Transfers In from Fund	8900		95,515	313,508	41,910	41,910	45,000	55,000
Ending Fund Balance		37,885	284	130,483	117,058	130,687	129,461	129,602
Components of Ending Fund Balance:								
a) Nonspendable - Revolving	9711							
b) Restricted	9740			9,371		9,372		
c) Committed	9750							
d) Assigned	9780	37,885	284	121,112	117,058	121,315	129,461	129,602
e) Unassigned-Res for Ec	9789							
Unassigned/Unappropri	9790							
Ending Fund Balance		37,885	284	130,483	117,058	130,687	129,461	129,602

- **Local Revenue:** a small increase from catering
- **Classified Salaries:** increase based on actual payroll & encumbrances
- **Benefits:** corresponds to a slight increase in salaries
- **Services:** to decrease budget for services based on needs

Fund 13 - Cafeteria Fund

		2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
		Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		13,765	11,778	56,696	317,145	317,145	216,796	87,408
Revenues:								
LCFF Sources	8000							
Federal Revenue	8200	178,292	231,886	470,081	930,000	930,000	930,000	930,000
Other State Revenue	8500	12,282	22,148	43,305	60,000	60,000	50,000	50,000
Other Local Revenue	8600	429,035	338,397	6,606	5,000	5,458	2,000	2,200
Total Revenues		619,608	592,431	519,992	995,000	995,458	982,000	982,200
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	301,683	302,089	282,727	294,607	315,398	320,854	326,790
Employee Benefits	3000	81,293	86,937	83,488	95,674	101,464	110,034	114,282
Supplies	4000	282,802	288,598	160,744	650,000	650,000	650,500	651,000
Services	5000	13,921	14,042	10,403	30,505	28,945	30,000	30,000
Capital Outlay	6000							
Other Outgo	7100							
Total Expenditures		679,700	691,666	537,362	1,070,786	1,095,807	1,111,388	1,122,072
Surplus (Deficit)		(60,092)	(99,235)	(17,370)	(75,786)	(100,349)	(129,388)	(139,872)
Transfers In - General F	8900	58,105	95,111	277,819				
Ending Fund Balance		11,778	7,653	317,145	241,359	216,796	87,408	(52,465)
Components of Ending Fund Balance:								
a) Nonspendable - Stores	9711	11,226	6,783	7,815				
b) Restricted	9740	-			238,859	212,554	87,408	(52,465)
c) Committed								
d) Assigned - cash in drawer		552	870	309,330	2,500	4,242		
e) Unassigned/Unappropri	9790							
Ending Fund Balance		11,778	7,653	317,145	241,359	216,796	87,408	(52,465)

- No budget revisions since Budget Revisions #1

Fund 14 - Deferred Maintenance Fund

		2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
		Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		26,040	5,571	74,714	150,141	150,141	219,013	287,385
Revenues:								
LCFF Sources	8000	93,372	93,372	93,372	93,372	93,372	93,372	93,372
Federal Revenue	8100							
Other State Revenue	8590						-	-
Other Local Revenue	8660	(272)	31	795	500	500	500	500
Total Revenues		93,100	93,403	94,167	93,872	93,872	93,872	93,872
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300						-	-
Services	5800	113,569	24,260	18,741	25,000	25,000	25,500	30,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		113,569	24,260	18,741	25,000	25,000	25,500	30,000
Surplus (Deficit)		(20,469)	69,144	75,427	68,872	68,872	68,372	63,872
Transfers In (Out) - to G	8900							
Ending Fund Balance		5,571	74,714	150,141	219,013	219,013	287,385	351,257
Components of Ending Fund Balance:								
a) Nonspendable - Revolving	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	5,571	74,714	150,141	219,013	219,013	287,385	351,257
e) Unassigned-Reserve for	9789							
Unassigned/Unappropriated	9790							
Ending Fund Balance		5,571	74,714	150,141	219,013	219,013	287,385	351,257

No budget
revisions
necessary

Fund 20 - Postemployment Benefits Fund

		2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
		Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		5,860	6,034	6,182	6,294	6,294	6,344	6,394
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	174	148	112	50	50	50	50
Total Revenues		174	148	112	50	50	50	50
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		-	-	-	-	-	-	-
Surplus (Deficit)		174	148	112	50	50	50	50
Transfers In (Out) - from	8900							
Ending Fund Balance		6,034	6,182	6,294	6,344	6,344	6,394	6,444
Components of Ending Fund Balance:								
a) Nonspendable - Revolving	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	6,034	6,182	6,294	6,344	6,344	6,394	6,444
e) Unassigned-Reserve for	9789							
Unassigned/Unappropriated	9790							
Ending Fund Balance		6,034	6,182	6,294	6,344	6,344	6,394	6,444

Fund 21 - Building Fund (Education Technology)

Measure D Series B:
 estimated to be
 issued in April 2023

Measure A Series D:
 estimated to be
 issued next Spring,
 April 2022

Local Income:
 reflects projected
 interest income

**Classified Salaries
 and Benefits:**
 reflects actual payroll
 & encumbrances

Supplies: balance of
 Measure D Series A

Services: contract
 services per Measure
 D Bond

Capital Outlay:
 budget changes per
 Measure D projects

		2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
		Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		1,504,309	951,155	2,134,074	6,808,838	6,808,838	1,099,316	461,816
Revenues:								
Mea D - Series A	8951			6,388,830				
Mea D - Series B							6,500,000	
Mea A - Series C	8951		2,000,000					
Mea A - Series D	8951				2,000,000	2,000,000		
Other Local Revenue	8600	28,524	19,879	49,144		2,000	2,500	2,500
Total Revenues		28,524	2,019,879	6,437,975	2,000,000	2,002,000	2,500	2,500
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000			12,577	49,986	47,540		
Employee Benefits	3000			3,585	16,914	16,087		
Supplies	4000	383,315	289,095	53,033	298,000	3,355,971	100,000	100,000
Services	5000	177,836	180,461	521,951	130,000	311,275	440,000	440,000
Capital Outlay	6000	20,527	367,404	819,995	130,000	1,980,649	100,000	100,000
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		581,677	836,960	1,411,141	624,900	5,711,522	640,000	640,000
Surplus (Deficit)		(553,154)	1,182,919	5,026,833	1,375,100	(3,709,522)	(637,500)	(637,500)
Transfers In (Out)	8900/(7619)			(352,069)				
Ending Fund Balance		951,155	2,134,074	6,808,838	6,183,938	1,099,316	461,816	(175,684)
Components of Ending Fund Balance:								
a) Nonspendable - Revolvi	9711							
b) Restricted	9740	912,112	2,095,030	6,808,838	6,183,938	1,050,067	461,816	(175,684)
c) Committed	9750							
d) Assigned	9780	39,044	39,044	-		49,249		
e) Unassigned-Reserve fo	9789							
Unassigned/Unappropri	9790							
Ending Fund Balance		951,155	2,134,074	6,808,838	6,183,938	1,099,316	461,816	(175,684)

- **Interest income:**
Projected interest income
- **Leases & Rentals:**
Additional rent received via Facilitron

Fund 40 - Capital Outlay Projects Fund

		2018-19	2019-20	2020-21	2021-22	2021-22	2022-23	2023-24
		Actuals	Actuals	Unaudited Actuals	Revised Budget	First Interim	Estimate	Estimate
Beginning Fund Balance		10,636	136,813	231,708	348,608	348,608	472,396	580,849
Revenues:								
LCFF Sources	8000							
Other State Revenue	8300							
Leases & Rentals	8600			230,268		238,824	245,989	253,368
Interest income	8600	663,611	313,880	3,668	227,893	2,000	2,000	2,000
Total Revenues		663,611	313,880	233,936	227,893	240,824	247,989	255,368
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000	449,936	37,882				22,500	25,000
Capital Outlay - Equipm	6000	3,882	64,068					
Other Outgo	7100	200,640	117,035	117,035	117,036	117,036	117,036	
Indirect Costs	7300						-	-
Total Expenditures		654,458	218,986	117,035	117,036	117,036	139,536	25,000
Surplus (Deficit)		9,154	94,894	116,901	110,857	123,788	108,453	230,368
Transfers In (Out)	8900	117,024						
Ending Fund Balance		136,813	231,708	348,608	459,465	472,396	580,849	811,217
Components of Ending Fund Balance:								
a) Nonspendable - Revolvi	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	136,813	231,708	348,608	459,465	472,396	580,849	811,217
e) Unassigned/Unappropri	9790							
Ending Fund Balance		136,813	231,708	348,608	459,465	472,396	580,849	811,217

What is a reasonable Reserve?

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Fund Balances Rise in 2019–20

BY DAVE HECKLER
BY JOHN GRAY

[PRINT](#)

posted March 26, 2021

The California Department of Education released the 2019–20 Unaudited Actual data that allows for the calculation of district and statewide average reserve levels.

The reserve levels are defined as the unrestricted ending fund balance for the General Fund, plus the ending balance for Fund 17 (Special Reserve for Other Than Capital Outlay Projects), as a percentage of the total General Fund (including restricted programs) expenditures, transfers out, and other uses. The averages by district type are as follows:

2019–20 Average Unrestricted General Fund, Plus Fund 17; Fund Balances as a Percentage of Total General Fund Expenditures, Transfers, and Other Uses		Change From Prior Year
Unified School Districts	18.82%	+1.56%
Elementary School Districts	22.70%	+2.23%
High School Districts	17.34%	+1.70%

In our opinion, California public school districts have done a remarkable job at maintaining their reserves at or near the percentages recommended by the Governmental Finance Officers Association—17%.

Reserve for PG USD and Basic Aid School Districts

Unrestricted General Fund Balance Plus Fund 17 as Percentage of Total General Fund Expenditures Plus Transfer Out			
	PG USD	Average of Unified Basic Aid	Difference
2015-16	16.74	27.16	10.42
2016-17	15.29	26.46	11.17
2017-18	13.13	24.83	11.70
2018-19	12.12	23.66	11.54
2019-20	12.80	27.28	14.48
2020-21	14.40		