

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

2020-21 Unaudited Actuals

September 2, 2021

6:30 pm

Fund 1 - General Fund - Combined

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		6.52%	4.71%	5.14%	5.14%	4.15%	3.15%	3.00%
		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance - Rest		446,664	526,947	916,593	916,588	332,189	-	-
Beginning Fund Balance - Unrest.		4,151,404	4,169,422	4,496,234	4,496,234	4,989,655	6,405,080	7,617,470
Beginning Fund Balance		4,598,068	4,696,369	5,412,827	5,412,822	5,321,844	6,405,080	7,617,470
Revenues:								
LCFF Sources	8000	29,357,332	30,391,753	31,769,440	32,234,767	32,982,775	34,247,641	35,247,242
Federal Sources	8100	719,971	669,659	1,612,281	2,011,995	841,767	678,040	682,406
State Sources	8300	2,700,969	2,837,359	2,453,254	3,081,226	2,415,436	2,189,824	2,209,176
Local Sources	8600	1,721,841	1,973,552	1,699,479	1,719,742	1,484,018	1,484,018	1,484,018
Total Revenues		34,500,113	35,872,323	37,534,454	39,047,731	37,723,996	38,599,523	39,622,842
percent change		2.7%	0.5%	0.3%	4.2%	0.6%	6.2%	2.7%
Expenditures:								
Certificated Salaries	1000	17,073,639	17,045,277	17,741,410	18,000,573	17,775,710	18,026,507	18,394,041
Classified Salaries	2000	6,579,721	6,532,991	6,582,045	6,989,510	6,554,260	6,660,951	6,774,631
Employee Benefits	3000	7,068,637	7,861,659	7,835,365	8,174,039	8,449,648	8,737,853	9,199,926
Books and Supplies	4000	933,021	907,160	1,821,499	1,357,427	1,019,423	1,024,520	1,031,143
Services and Other	5000	2,435,873	2,374,406	2,726,336	2,390,198	2,667,686	2,789,080	2,864,300
Capital Outlay	6000	41,256	115,593	35,908	53,065	15,000	-	-
Other Outgo	7000	650	318,895	542,717	655,530	142,292	145,382	155,382
Total Expenditures		34,132,796	35,155,981	37,285,280	37,620,342	36,624,019	37,384,293	38,419,423
percent change		-1.6%	-1.1%	0.5%	1.1%	-1.6%	5.2%	2.8%
Surplus (Deficit)		367,317	716,343	249,174	1,427,389	1,099,977	1,215,230	1,203,419
carryover funds				578,827	(487,811)			
Transfers In (Out)								
Fund 11 - Adult Education		(93,891)			(36,358)			
Fund 12 - Child Development			95,515	(224,866)	(313,544)	(41,910)	(45,000)	(55,000)
Fund 13 - Cafeteria		(58,105)	95,111	-	(277,819)	-	-	-
Fund 14 - Deferred Maintenance								
Fund 20 - Postemployment Ben.								
Other Sources (Uses) Bus/FD 40		(117,024)	-	-	-	-	-	-
Net Transfers In (Out)		(269,019)	190,626	(224,866)	(627,720)	(41,910)	(45,000)	(55,000)
Ending Fund Balance		4,696,366	5,412,712	5,662,001	6,840,211	6,421,821	7,620,310	8,820,889
Components of Ending Fund Balance								
a Nonspendable - Revolving Cash		5,000	5,000	5,000	5,000	5,000	5,000	5,000
b Restricted (restricted carryover)		526,947	916,588	337,761	1,404,399	166,004	237,761	237,761
c Committed / Prepaid Exp.		3,220						
d Assigned								
Prop Tax Reserve (0.50%)		132,866	139,119	146,274	148,332	152,344	158,667	163,665
Basic Aid Reserve		1,032,054	2,636,125	3,480,108	3,589,206	4,448,954	5,535,861	6,534,563
Sick Leave Incentive Reserve		70,000	70,000	70,000	70,000	70,000	70,000	70,000
Deferred Maint. & RRM Reserve		539,351	355,539	382,682	369,714	342,408	365,216	396,270
STRS/PERS Reserve 2020-21		1,057,412	235,783	121,617	124,950	121,650	123,437	251,687
C/o to FD 40; Donations		297,461						
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)		1,032,054	1,054,679	1,118,558	1,128,610	1,098,721	1,121,529	1,152,583
subtotal Unrestricted Reserves		4,161,199	4,491,246	5,319,240	5,430,813	6,234,076	7,374,709	8,568,767
Undesignated Resv Percent		12.1%	12.8%	14.2%	14.4%	17.0%	19.7%	22.3%
Ending Fund Balance		4,696,366	5,412,834	5,662,001	6,840,211	6,405,080	7,617,470	8,811,528

2020-21 Operating Surplus - itemized

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The 2020-21 Unrestricted General Fund (UGF) net operating surplus is \$939,578. The gross surplus of \$1,427,389 includes Restricted Fund operating surplus of \$487,811.

The Unrestricted General Fund surplus or revenue exceeds expenditures of \$939,578 is composed of the following major items:

- ▶ Increase of property tax receipts \$ 230,424
 - ▶ Increase of prior years' property tax collections \$109,772
 - ▶ Penalties & interest from delinquencies (zero was budgeted) \$ 71,308
 - ▶ School Resource Officer service not needed \$ 75,643
 - ▶ Utility cost & operations waste savings \$ 65,222
 - ▶ Supplies (school sites, custodial & departments) \$101,654
 - ▶ Special Ed contract & legal cost savings \$102,753
 - ▶ Athletic stipends & transportation cost savings \$ 57,202
 - ▶ All other items \$ 125,600
- ▶ The District met its 3.0% minimum reserve, and has additional unrestricted reserves of 11.4%, with a total of 14.4%. The Restricted Carryover fund Balance is \$1,404,399.

Increase for 2021-22 Revised Property Taxes?

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PACIFIC GROVE UNIFIED SCHOOL DISTRICT					
Update of Property Tax Receipts - 2020-21 and 2021-22					
	2020-21 Second Interim			2021-22 Adoptd Budget	
Budgeted	\$ 29,254,822	5.14%		\$ 30,468,898	4.15%
Actuals	\$ 29,666,327	6.62%	Revised Est.	\$ 30,590,894	3.12%
Change	\$ 411,505	1.48%		\$ 121,996	-1.03%
		\$59,084		2020-21 Actuals	
				\$ 109,772	Increased prior years' tax receipts
				\$ 71,308	Penalties & interest from delinquencies
				\$ 181,080	Subtotal



Fund 11 - Adult Education Fund

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		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		2,336,590	2,005,884	1,922,958	1,922,958	1,663,690	1,517,860	1,122,857
Revenues:								
LCFF Sources	8000	-	212,874	264,937	209,944	264,937	264,937	264,937
Federal Revenue	8200	35,628	56,076	53,642	55,022	22,275	22,500	22,500
Other State Revenue	8091/8590	1,387,498	1,662,622	1,526,110	1,527,706	1,526,107	1,526,110	1,526,110
Other Local Revenue	8600	632,818	550,920	28,550	536,912	355,000	155,000	155,000
Total Revenues		2,055,943	2,482,492	1,873,239	2,329,584	2,168,319	1,968,547	1,968,547
Expenditures:								
Certificated Salaries	1000	599,032	594,616	525,700	546,437	645,296	654,007	664,275
Classified Salaries	2000	642,999	866,106	750,355	795,267	868,095	883,113	896,271
Employee Benefits	3000	328,805	426,275	412,189	410,135	507,266	533,229	541,559
Books and Supplies	4000	259,354	131,850	211,511	133,263	220,625	220,700	220,700
Services & Other Ope	5000	86,482	90,808	67,065	76,208	72,867	72,500	72,500
Capital Outlay	6000	453,868	455,764	-	-	-		
Other Outgo	7100							
Indirect Costs	7350	110,000	-	52,000	80,574			
Total Expenditures		2,480,540	2,565,418	2,018,820	2,041,884	2,314,149	2,363,550	2,395,306
Surplus (Deficit)		(424,597)	(82,926)	(145,581)	287,700	(145,830)	(395,003)	(426,759)
Transfers In - Fund 1	8900	93,891						
Ending Fund Balance		2,005,884	1,922,958	1,777,377	2,210,657	1,517,860	1,122,857	696,098
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted - grants/do	9740	996,295	499,125	374,064	366,935	264,859	375,000	375,000
c) Committed	9750							
d) Assigned	9780	1,009,589	1,423,833	1,403,313	1,843,722	1,253,001	747,857	321,098
e) Unassigned/Unappro	9790							
Ending Fund Balance		2,005,884	1,922,958	1,777,377	2,210,657	1,517,860	1,122,857	696,098

Fund 12 - Child Development Fund

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		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		108,280	37,885	284	284	283	283	0
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100				9,371			
State Rev. (Preschool)	8500	124,217	132,612	128,838	124,244	128,838	129,000	129,600
Local Rev. (BASRP)	8600	353,160	313,499	-	(1,544)	350,000	360,000	360,500
Total Revenues		477,377	446,111	128,838	132,071	478,838	489,000	490,100
Expenditures:								
Certificated Salaries	1000	65,542	63,426	63,139	68,364	63,115	63,967	64,971
Classified Salaries	2000	319,384	337,524	166,176	149,732	285,097	290,029	295,047
Employee Benefits	3000	121,028	141,117	83,071	71,503	130,887	138,666	142,177
Books and Supplies	4000	9,136	7,710	9,400	2,149	9,729	9,450	9,480
Services & Other Ope	5000	3,505	4,911	5,745	3,581	5,500	5,750	5,800
Capital Outlay	6000	4,637					-	-
Other Outgo	7100							
Indirect Costs	7300	24,540	24,540	24,540	20,050	26,420	26,420	26,420
Total Expenditures		547,773	579,228	352,071	315,379	520,748	534,283	543,895
Surplus (Deficit)		(70,395)	(133,117)	(223,233)	(183,308)	(41,910)	(45,283)	(53,795)
Transfers In from Fund	8900		95,515	224,866	313,508	41,910	45,000	55,000
Ending Fund Balance		37,885	284	1,917	130,483	283	0	1,205
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted	9740			1,633	9,371	283		
c) Committed	9750							
d) Assigned	9780	37,885	284	284	121,112		0	1,205
e) Unassigned-Res for f	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		37,885	284	1,917	130,483	283	0	1,205

Fund 13 - Cafeteria Fund

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		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		13,765	11,778	7,653	56,696	50,544	50,544	44,751
Revenues:								
LCFF Sources	8000							
Federal Revenue	8200	178,292	231,886	262,973	470,081	178,000	180,000	180,000
Other State Revenue	8500	12,282	22,148	22,396	43,305	12,000	12,000	12,000
Other Local Revenue	8600	429,035	338,397	2,242	6,606	425,000	430,000	435,000
Total Revenues		619,608	592,431	287,611	519,992	615,000	622,000	627,000
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	301,683	302,089	267,456	282,727	288,673	293,667	299,100
Employee Benefits	3000	81,293	86,937	82,711	83,488	97,446	105,290	109,178
Supplies	4000	282,802	288,598	179,723	160,744	285,000	285,500	286,000
Services	5000	13,921	14,042	16,770	10,403	20,545	20,000	20,000
Capital Outlay	6000							
Other Outgo	7100							
Total Expenditures		679,700	691,666	546,660	537,362	691,664	704,457	714,278
Surplus (Deficit)		(60,092)	(99,235)	(259,049)	(17,370)	(76,664)	(82,457)	(87,278)
Transfers In - General F	8900	58,105	95,111	263,582	277,819	76,664	76,664	86,664
Ending Fund Balance		11,778	7,653	12,186	317,145	50,544	44,751	44,137
Components of Ending Fund Balance:								
a) Nonspendable - Store	9711	11,226	6,783		7,815			
b) Restricted	9740	-		11,119		49,474	44,751	44,137
c) Committed								
d) Assigned - cash in drawer		552	870	1,067	309,330	1,070		
e) Unassigned/Unappro	9790							
Ending Fund Balance		11,778	7,653	12,186	317,145	50,544	44,751	44,137

Fund 14 - Deferred Maintenance Fund

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		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		26,040	5,571	74,714	74,714	133,136	202,008	270,380
Revenues:								
LCFF Sources	8000	93,372	93,372	93,372	93,372	93,372	93,372	93,372
Federal Revenue	8100							
Other State Revenue	8590							
Other Local Revenue	8660	(272)	31	50	795	500	500	500
Total Revenues		93,100	93,403	93,422	94,167	93,872	93,872	93,872
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300							
Services	5800	113,569	24,260	35,000	18,741	25,000	25,500	30,000
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		113,569	24,260	35,000	18,741	25,000	25,500	30,000
Surplus (Deficit)		(20,469)	69,144	58,422	75,427	68,872	68,372	63,872
Transfers In (Out) - to G	8900							
Ending Fund Balance		5,571	74,714	133,136	150,141	202,008	270,380	334,252
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	5,571	74,714	133,136	150,141	202,008	270,380	334,252
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		5,571	74,714	133,136	150,141	202,008	270,380	334,252

Fund 20 - Postemployment Benefits Fund

		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		5,860	6,034	6,182	6,182	6,207	6,257	6,307
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	174	148	25	112	50	50	50
Total Revenues		174	148	25	112	50	50	50
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		-	-	-	-	-	-	-
Surplus (Deficit)		174	148	25	112	50	50	50
Transfers In (Out) - from	8900							
Ending Fund Balance		6,034	6,182	6,207	6,294	6,257	6,307	6,357
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	6,034	6,182	6,207	6,294	6,257	6,307	6,357
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		6,034	6,182	6,207	6,294	6,257	6,307	6,357

Fund 21 - Building Fund (Education Technology)

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		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		1,504,309	951,155	2,134,074	2,134,074	1,751,864	1,144,847	507,347
Revenues:								
Mea D - Series A	8951			6,189,069	6,388,830			
Mea A - Series C	8951		2,000,000					
Mea A - Series D	8951							2,000,000
Other State Revenue	8300							
Other Local Revenue	8600	28,524	19,879	2,500	49,144		2,500	2,500
Total Revenues		28,524	2,019,879	2,500	6,437,975	-	2,500	2,002,500
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000				12,577	36,544		
Employee Benefits	3000				3,585	12,473		
Supplies	4000	383,315	289,095	273,568	53,033	298,000	100,000	100,000
Services	5000	177,836	180,461	282,775	521,951	130,000	440,000	440,000
Capital Outlay	6000	20,527	367,404	162,300	819,995	130,000	100,000	100,000
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		581,677	836,960	718,643	1,411,141	607,017	640,000	640,000
Surplus (Deficit)		(553,154)	1,182,919	(716,143)	5,026,833	(607,017)	(637,500)	1,362,500
Transfers In (Out)	8900/(7619)				(352,069)			
Ending Fund Balance		951,155	2,134,074	1,417,931	6,808,838	1,144,847	507,347	1,869,847
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740	912,112	2,095,030	1,378,889	6,808,838	1,105,803	507,347	1,869,847
c) Committed	9750							
d) Assigned	9780	39,044	39,044	39,042	-	39,044		
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		951,155	2,134,074	1,417,931	6,808,838	1,144,847	507,347	1,869,847

Fund 40 - Capital Outlay Projects Fund

		2018-19	2019-20	2020-21	2020-21	2021-22	2022-23	2023-24
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		10,636	136,813	231,708	231,708	322,567	433,424	528,618
Revenues:								
LCFF Sources	8000							
Other State Revenue	8300							
Leases & Rentals	8600				230,268			
Interest income	8600	663,611	313,880	227,893	3,668	227,893	234,730	241,772
Total Revenues		663,611	313,880	227,893	233,936	227,893	234,730	241,772
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000	449,936	37,882	20,000			22,500	25,000
Capital Outlay - Equip	6000	3,882	64,068					
Other Outgo	7100	200,640	117,035	117,034	117,035	117,035	117,036	
Indirect Costs	7300						-	-
Total Expenditures		654,458	218,986	137,034	117,035	117,035	139,536	25,000
Surplus (Deficit)		9,154	94,894	90,859	116,901	110,858	95,194	216,772
Transfers In (Out)	8900	117,024						
Ending Fund Balance		136,813	231,708	322,567	348,608	433,424	528,618	745,390
Components of Ending Fund Balance:								
a) Nonspendable - Rev	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	136,813	231,708	322,567	348,608	433,424	528,618	745,390
e) Unassigned/Unappro	9790							
Ending Fund Balance		136,813	231,708	322,567	348,608	433,424	528,618	745,390

Covid-19 Funding

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PACIFIC GROVE UNIFIED SCHOOL DISTRICT					
Covid-19 Funding Summary					
As of June 30, 2021					
	Resource Codes	Funding Estimated	Funding Received	Amount Spent - 6/30	
SB 117	7388	\$ 33,236	\$ 33,236	\$ 33,236	
ESSER I CARE Act	3210	\$ 105,393	\$ 105,393	\$ 105,393	
LEARNING LOSS MITIGATION (LLM):					
Corona Virus Funds	3220	\$ 704,412	\$ 704,412	\$ 704,412	
Prop 98 portion	7420	\$ 159,885	\$ 159,885	\$ 159,885	
Governor's Emergency Education Relief (GEER)	3215	\$ 110,403	\$ 110,403	\$ 110,403	
ESSER II	3212	\$ 548,654	\$ 360,696	\$ 360,696	
Expanded Learning Opportunity (ELO) - AB 86	7425	\$ 1,172,459	\$ 586,230	\$ 36,360	
ELO - In-person Instruction	7422	\$ 592,735	\$ -	\$ -	
ELO - para educators & Instructional aides	7426	\$ 130,051	\$ 65,025	\$ 2,008	
American Rescue Plan / ESSER III					
Learning Loss Mitigation	3214	\$ 250,611	\$ -	\$ -	
ESSER III	3213	\$ 1,002,443	\$ -	\$ -	
TOTAL		\$ 4,810,282	\$ 2,125,280	\$ 1,512,393	
ESSER = Elementary and Secondary School Emergency Relief					