

PACIFIC GROVE UNIFIED SCHOOL DISTRICT

2021-22 Unaudited Actuals

September 15, 2022

6:30 pm

Fund 1 - General Fund - Combined

		4.71%	6.62%	4.36%	3.48%	5.15%	4.15%	4.00%
		2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance - Rest		526,947	916,588	1,404,399	1,404,399	435,843	-	-
Beginning Fund Balance - Unrest.		4,169,422	4,496,234	5,435,813	5,435,813	5,077,478	4,923,272	5,328,371
Beginning Fund Balance		4,696,369	5,412,822	6,840,212	6,840,212	5,513,321	4,923,272	5,328,371
Revenues:								
LCFF Sources	8000	30,391,753	32,234,767	33,104,444	33,281,975	34,706,630	36,042,946	37,384,413
Federal Sources	8100	669,659	2,011,995	2,702,852	1,408,715	1,115,942	1,119,981	1,124,052
State Sources	8300	2,837,359	3,081,226	2,453,976	4,418,218	2,280,637	2,280,784	2,299,969
Local Sources	8600	1,973,552	1,719,742	1,896,238	2,664,499	1,716,254	1,716,254	1,716,254
Total Revenues		35,872,323	39,047,731	40,157,510	41,773,407	39,819,463	41,159,965	42,524,688
percent change		0.5%	4.2%	7.0%	7.0%	2.0%	13.2%	3.3%
Expenditures:								
Certificated Salaries	1000	17,045,277	18,000,573	18,088,259	18,965,556	18,485,672	18,779,616	19,057,986
Classified Salaries	2000	6,532,991	6,989,510	7,087,956	7,412,730	7,798,713	7,934,417	8,067,704
Employee Benefits	3000	7,861,659	8,174,039	8,660,600	9,121,302	10,316,927	10,111,873	10,122,341
Books and Supplies	4000	907,160	1,357,427	2,512,033	1,315,381	995,266	1,000,242	1,006,744
Services and Other	5000	2,374,406	2,390,198	3,972,791	3,203,199	2,755,302	2,855,720	2,962,881
Capital Outlay	6000	115,593	53,065	69,620	61,966	-	-	-
Other Outgo	7000	318,895	655,530	46,797	113,645	57,632	72,997	77,997
Total Expenditures		35,155,981	37,620,342	40,438,056	40,193,780	40,409,512	40,754,866	41,295,653
percent change		-1.1%	1.1%	8.5%	6.8%	7.4%	14.7%	1.3%
Surplus (Deficit)		716,343	1,427,389	(280,546)	1,579,627	(590,049)	405,099	1,229,035
carryover funds			(487,811)	(1,043,444)	(1,110,567)			
	NET				469,061			
Transfers In (Out)								
Fund 11 - Adult Education			(36,358)	41,910	-	-	-	-
Fund 12 - Child Development		95,515	(313,544)	-	(82,579)	(19,635)	35,000	40,000
Fund 13 - Cafeteria		95,111	(277,819)	-	-	-	-	-
Fund 14 - Deferred Maintenance								
Other Sources (Uses) Bus/FD 40		-	-	-	-	-	-	-
Net Transfers In (Out)		190,626	(627,720)	41,910	(82,579)	(19,635)	35,000	40,000
Ending Fund Balance		5,412,712	6,840,211	6,559,666	8,419,839	4,923,272	5,328,371	6,557,406
Components of Ending Fund Balance								
a Nonspendable - Revolving Cash		5,000	5,000	5,000	5,000	5,000	5,000	5,000
b Restricted (restricted carryover)		916,588	1,404,408	360,964	2,514,965	420,843	426,468	287,140
c Committed / Prepaid Exp.								
d Assigned								
Prop Tax Reserve (0.50%)		139,119	148,332	161,002	153,486	161,002	167,683	174,391
Basic Aid Reserve		2,636,125	3,589,206	4,299,148	3,986,607	2,645,873	3,085,797	4,277,318
Sick Leave Incentive Reserve		70,000	70,000	70,000	-	70,000	-	-
Deferred Maint. & RRM Reserve		355,539	369,714	332,577	422,076	276,846	287,207	303,431
STRS/PERS Reserve 2020-21		235,783	124,950	125,881	131,891	131,422	133,570	271,257
C/o to FD 40; Donations								
e 3% Resv for Econ Uncertainties (Unassigned/Unappropriated)		1,054,679	1,128,610	1,213,142	1,205,813	1,212,285	1,222,646	1,238,870
subtotal Unrestricted Reserves		4,491,246	5,430,813	6,201,749	5,899,874	4,497,429	4,896,903	6,265,266
Undesignated Resv Percent		12.8%	14.4%	15.4%	14.7%	11.1%	12.0%	15.2%
Ending Fund Balance		5,412,834	6,840,221	6,567,713	8,419,839	4,923,272	5,328,371	6,557,406

Combined General Fund
Fiscal Year 2021-22 - Unaudited Actuals

	Unrestricted	Restricted	Combined General Fund
Beginning Fund Balance	\$ 5,435,813	\$ 1,404,399	\$ 6,840,212
LCFF Sources	\$ 33,281,976		\$33,281,976
Federal Revenue	\$ 48,835	\$ 1,359,880	\$ 1,408,715
Other State Revenue	\$ 409,163	\$ 4,009,055	\$ 4,418,218
Other Local Revenue	\$ (10,342)	\$ 2,674,841	\$ 2,664,499
Contribution from Unrestricted	\$ (5,967,584)	\$ 5,967,584	\$ -
TOTAL REVENUES	\$ 27,762,049	\$ 14,011,359	\$41,773,408
Certificated Expenditures	\$ 14,664,229	\$ 4,301,327	\$18,965,556
Classified Expenditures	\$ 4,788,334	\$ 2,624,396	\$ 7,412,730
Employee Benefits	\$ 5,247,563	\$ 3,873,739	\$ 9,121,302
Books and Supplies	\$ 480,348	\$ 835,033	\$ 1,315,381
Services & Other Operating Expenditures	\$ 2,285,363	\$ 917,837	\$ 3,203,199
Capital Outlay	\$ 7,525	\$ 54,441	\$ 61,966
Other Outgo	\$ 9,353	\$ 140,957	\$ 150,310
Indirect costs & Transfers	\$ (189,728)	\$ 153,063	\$ (36,665)
TOTAL EXPENDITURES	\$ 27,292,988	\$ 12,900,792	\$40,193,780
Excess (Deficiency) of Revenues over expenditures	\$ 469,062	\$ 1,110,567	\$ 1,579,628
Ending Fund Balance	\$ 5,904,874	\$ 2,514,966	\$ 8,419,840

2021-22 Unrestricted & Restricted General Fund - itemized

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	<u>Unrestricted</u>	<u>Restricted</u>	<u>Combined</u>
Beginning Fund Balance	\$5,435,813	\$1,404,399	\$6,840,212
<i>Operating Surplus (Deficit)</i>	\$469,061	<i>\$1,110,567</i>	<i>\$1,579,628</i>
<i>Ending Fund Balance</i>	<i>\$5,904,874</i>	<i>\$2,514,966</i>	<i>\$8,419,840</i>

❑ The Unrestricted General Fund surplus or revenue exceeds expenditures of \$469,061 is composed of the following major items:

➤ Transfer to Adult Ed less than projected	\$ 75,962
➤ State Lottery (higher than projected)	\$ 53,252
➤ AB 602 Deferred Revenue from 2020-21	\$179,571
➤ All other expenditure accounts	<u>\$160,276</u>

Total **\$469,061**

**2021-22 FISCAL YEAR
General Fund - Restricted**

Resource Code	Name	Excess Revenues/(Restricted carryover funds from prior years)	Restricted Fund Ending Balance/carryover funds into 22-23
RS 2600	ELOP	\$ 132,309.00	\$ 132,309.00
RS 9021	Medical billing/ ELO P	\$ 14,931.12	\$ 75,350.46
RS 6230	Prop 39 Clean Energy	\$ -	\$ 5,258.06
RS 6266	Educator Effectiveness	\$ 495,122.00	\$ 495,122.00
RS 6300	Lottery	\$ -	\$ 35,726.28
RS 6500	Special Ed - AB 602	\$ 518,000.00	\$ 518,000.00
RS 6512	Mental Health	\$ (28,303.98)	\$ 163,395.46
RS 6536	Dispute Resolution	\$ 24,870.90	\$ 24,870.90
RS 6537	Learning Recovery	\$ 139,898.84	\$ 139,898.84
RS 6546	SELPA: State MH	\$ 30,477.62	\$ 30,477.62
RS 6547	SPED Early Int	\$ 77,256.00	\$ 77,256.00
RS 7028	Kitchen Infrastructure & Equipment	\$ 37,365.00	\$ 37,365.00
RS 7311	Classified PD	\$ -	\$ 13,494.10
RS 7412	A-G Success Gr	\$ 27,599.00	\$ 27,599.00
RS 7413	A-G LLM grant	\$ 10,346.00	\$ 10,346.00
RS 7425	ELO	\$ (549,869.63)	\$ -
RS 7426	ELP Para	\$ 43,130.74	\$ 106,148.04
RS 8150	Routine Restricted Maintenance	\$ 71,812.82	\$ 71,812.82
RS 9002	RHD - donations	\$ (5,227.41)	\$ 37,367.90
RS 9003	FG - donations	\$ (948.79)	\$ 27,330.62
RS 9005	PG MS - donations	\$ 23,630.81	\$ 121,579.51
RS 9006	PG HS - donations	\$ 25,838.43	\$ 113,142.84
RS 9007	CHS - donations	\$ (531.34)	\$ 1,904.51
RS 9009	Curriculum	\$ 102,645.68	\$ 136,207.73
RS 9011	US Open/P.G	\$ (18,161.52)	\$ 31,577.14
RS 9020	e-rate	\$ (61,624.78)	\$ 81,425.61
	TOTAL	\$ 1,110,566.51	\$ 2,514,965.44

2021-22 Unaudited Actuals
Student Activity Special Revenue Fund (ASB)

Beginning Fund Balance	\$	389,409.74
LCFF Sources	\$	-
Federal Revenue	\$	-
Other State Revenue	\$	-
Other Local Revenue	\$	275,115.13
TOTAL REVENUES	\$	275,115.13
Certificated Expenditures	\$	-
Classified Expenditures	\$	-
Employee Benefits	\$	-
Books and Supplies	\$	120,822.54
Services & Other Operating Expenditures	\$	181,504.90
Capital Outlay	\$	-
Other Outgo	\$	-
Indirect costs	\$	-
TOTAL EXPENDITURES	\$	302,327.44
Excess (Deficiency) of Revenues over expenditures	\$	(27,212.31)
Ending Fund Balance	\$	362,197.43

The Adult Education Fund posted total revenues of \$2,436,807 including an interfund transfer from the General Fund of \$188,975 for programs & services directly supported by the District, and total expenditures of \$2,293,375.

The operating surplus was \$143,432 for 2021-22, with an ending Fund Balance of \$2,354,090.

Fund 11 - Adult Education Fund

		2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		2,005,884	1,922,958	2,210,660	2,210,658	1,783,232	1,463,240	1,057,278
Revenues:								
LCFF Sources	8000	212,874	209,944	264,937	188,975	265,459	265,459	265,459
Federal Revenue	8200	56,076	55,022	49,435	49,399	59,915	60,000	60,000
Other State Revenue	8091/8590	1,662,622	1,527,706	1,592,134	1,606,996	1,669,948	1,669,948	1,669,948
Other Local Revenue	8600	550,920	536,912	384,506	591,437	441,250	442,000	442,000
Total Revenues		2,482,492	2,329,584	2,291,012	2,436,807	2,436,572	2,437,407	2,437,407
Expenditures:								
Certificated Salaries	1000	594,616	546,437	632,714	601,653	666,749	676,884	687,511
Classified Salaries	2000	866,106	795,267	912,991	845,640	1,055,592	1,073,854	1,092,431
Employee Benefits	3000	426,275	410,135	494,328	472,583	596,538	608,931	619,695
Books and Supplies	4000	131,850	133,263	342,573	149,773	242,331	250,700	250,700
Services & Other Oper	5000	90,808	76,208	219,114	144,125	112,594	150,000	150,000
Capital Outlay	6000	455,764	-	32,080	17,500	-		
Other Outgo	7100							
Indirect Costs	7350	-	80,574	84,640	62,101	82,760	83,000	83,000
Total Expenditures		2,565,418	2,041,884	2,718,440	2,293,375	2,756,564	2,843,369	2,883,338
Surplus (Deficit)		(82,926)	287,700	(427,428)	143,432	(319,992)	(405,962)	(445,931)
Transfers In - Fund 1	8900							
Ending Fund Balance		1,922,958	2,210,657	1,783,232	2,354,090	1,463,240	1,057,278	611,348
Components of Ending Fund Balance:								
a) Nonspendable - Revolving	9711							
b) Restricted - grants/donations	9740	499,125	366,935	97,344	473,331	97,344		
c) Committed	9750							
d) Assigned	9780	1,423,833	1,843,722	1,685,885	1,880,759	1,365,896	1,057,278	611,348
e) Unassigned/Unappropriated	9790							
Ending Fund Balance		1,922,958	2,210,657	1,783,229	2,354,090	1,463,240	1,057,278	611,348

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- This Fund accounts for all the child development financial activities including the two primary programs - State Preschool and the Before-and-After-School-Recreation-Program (BASRP). There were other smaller activity accounts within the Fund. The two primary programs were operating at a deficit:
 State Preschool – an operating deficit of (\$60,870)
 BASRP – an operating deficit of (\$133,717)
- The General Fund contributions from last year, 2020-21, reduced the impact to the General Fund this year, 2021-22, otherwise the General Fund would have to contribute more to balance the programs' books.

Fund 12 - Child Development Fund

		2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		37,885	284	130,483	130,483	97,076	81,814	71,625
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100		9,371		10,800			
State Rev. (Preschool)	8500	132,612	124,244	129,042	105,809	129,899	130,000	131,000
Local Rev. (BASRP)	8600	313,499	(1,544)	350,000	292,047	360,000	360,000	360,500
Total Revenues		446,111	132,071	479,042	408,656	489,899	490,000	491,500
Expenditures:								
Certificated Salaries	1000	63,426	68,364	65,948	70,942	64,104	65,110	66,133
Classified Salaries	2000	337,524	149,732	299,509	327,961	297,389	302,534	307,768
Employee Benefits	3000	141,117	71,503	139,194	147,667	130,575	134,182	137,853
Books and Supplies	4000	7,710	2,149	12,908	19,119	10,866	11,000	12,000
Services & Other Operat	5000	4,911	3,581	5,542	3,497	4,500	5,000	5,200
Capital Outlay	6000					-	-	-
Other Outgo	7100							
Indirect Costs	7300	24,540	20,050	21,888	28,203	17,362	17,362	17,362
Total Expenditures		579,228	315,379	544,989	597,389	524,796	535,189	546,315
Surplus (Deficit)		(133,117)	(183,308)	(65,947)	(188,733)	(34,897)	(45,189)	(54,815)
Transfers In from Fund	8900	95,515	313,508	41,910	82,579	19,635	35,000	40,000
Ending Fund Balance		284	130,483	106,446	24,329	81,814	71,625	56,810
Components of Ending Fund Balance:								
a) Nonspendable - Revolv	9711							
b) Restricted	9740		9,371	9,372	11,225	-		
c) Committed	9750							
d) Assigned	9780	284	121,112	97,074	13,104	81,814	71,625	56,810
e) Unassigned-Res for Ec	9789							
Unassigned/Unappropri	9790							
Ending Fund Balance		284	130,483	106,446	24,329	81,814	71,625	56,810

- The Cafeteria Fund posted revenues of \$1,252,189 and expenditures of \$1,035,268, resulting in an operating surplus of \$216,922.
- In 2021-22, the District was operating under the USDA waivers for COVID which allowed meals for free, by claiming under the free reimbursement rate.
- Number of meals served was 325,145. Prior year, 2020-21, 150,458 meals were served.

Fund 13 - Cafeteria Fund								
		2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		11,778	56,696	317,148	317,145	205,283	135,278	31,995
Revenues:								
LCFF Sources	8000							
Federal Revenue	8200	231,886	470,081	930,000	1,173,088	903,104	905,000	907,000
Other State Revenue	8500	22,148	43,305	60,000	80,862	59,894	60,000	60,000
Other Local Revenue	8600	338,397	6,606	5,846	(1,760)	5,500	5,500	6,000
Total Revenues		592,431	519,992	995,846	1,252,189	968,498	970,500	973,000
						Gain & loss on investments (\$10,325)		
						Actual County fair market value of cash		
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000	302,089	282,727	323,330	363,140	351,820	357,906	364,528
Employee Benefits	3000	86,937	83,488	105,436	106,891	123,988	133,548	138,287
Supplies	4000	288,598	160,744	650,000	518,490	536,242	552,329	552,829
Services	5000	14,042	10,403	28,945	17,193	26,453	30,000	30,000
Capital Outlay	6000							
Other Outgo/indirect	7100/7350				29,554			
Total Expenditures		691,666	537,362	1,107,711	1,035,268	1,038,503	1,073,783	1,085,644
Surplus (Deficit)		(99,235)	(17,370)	(111,865)	216,922	(70,005)	(103,283)	(112,644)
Transfers In - General F	8900	95,111	277,819		614			
Ending Fund Balance		7,653	317,145	205,283	534,681	135,278	31,995	(80,649)
Components of Ending Fund Balance:								
a) Nonspendable - Store	9711	6,783	7,815		13,994			
b) Restricted	9740			201,041	516,446	135,278	31,995	(80,649)
c) Committed								
d) Assigned - cash in drawer		870	309,330	4,242	4,241	-		
e) Unassigned/Unappro	9790							
Ending Fund Balance		7,653	317,145	205,283	534,681	135,278	31,995	(80,649)

- The Deferred Maintenance Fund posted revenues of \$93,372 minus “gains & loss on investments” to net at \$91,316.
- The total expenditures was \$67,585 resulting in an operating surplus of \$23,732.

Fund 14 - Deferred Maintenance Fund

		2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		5,571	74,714	150,142	150,141	185,149	254,021	322,393
Revenues:								
LCFF Sources	8000	93,372	93,372	93,372	93,372	93,372	93,372	93,372
Federal Revenue	8100							
Other State Revenue	8590						-	-
Other Local Revenue	8660	31	795	500	(2,056)	500	500	500
Total Revenues		93,403	94,167	93,872	91,316	93,872	93,872	93,872
						Gain & loss on Investments (\$2,560.6)		
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4300						-	-
Repair/rental/Services	5600/5800	24,260	18,741	25,000	56,509	25,000	25,500	30,000
Capital Outlay	6000				11,076			
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		24,260	18,741	25,000	67,585	25,000	25,500	30,000
Surplus (Deficit)		69,144	75,427	68,872	23,732	68,872	68,372	63,872
Transfers In (Out) - to G	8900							
Ending Fund Balance		74,714	150,141	219,014	173,873	254,021	322,393	386,265
Components of Ending Fund Balance:								
a) Nonspendable - Revolving	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	74,714	150,141	219,014	173,873	254,021	322,393	386,265
e) Unassigned-Reserve for	9789							
Unassigned/Unappropriated	9790							
Ending Fund Balance		74,714	150,141	219,014	173,873	254,021	322,393	386,265

- There was no transfer of funds from the General Fund to the Postemployment Benefits Fund in 2021-22.
- This Fund can be used for additional funding for the unfunded liability of future retiree benefits in addition to the pay-as-you-go amount budgeted in the General Fund. The ending balance is \$6,153.

Fund 20 - Postemployment Benefits Fund

		2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		6,034	6,182	6,294	6,294	6,344	6,394	6,444
Revenues:								
LCFF Sources	8000							
Federal Revenue	8100							
Other State Revenue	8300							
Other Local Revenue	8600	148	112	50	(141)	50	50	50
Total Revenues		148	112	50	(141)	50	50	50
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000							
Capital Outlay	6000							
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		-	-	-	-	-	-	-
Surplus (Deficit)		148	112	50	(141)	50	50	50
Transfers In (Out) - from	8900							
Ending Fund Balance		6,182	6,294	6,344	6,153	6,394	6,444	6,494
Components of Ending Fund Balance:								
a) Nonspendable - Revolving	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned - Medigap	9780	6,182	6,294	6,344	6,153	6,394	6,444	6,494
e) Unassigned-Reserve for	9789							
Unassigned/Unappropriated	9790							
Ending Fund Balance		6,182	6,294	6,344	6,153	6,394	6,444	6,494

Gain & Loss on Investments (\$165.10)
Actual fair market value of cash in County Treasury

- The Building Fund accounts for all revenues and expenditures related to the Measure A (Education Technology) Bond and the Measure D (Facilities Bond) Bond. There was an issuance of Measure A Series D in April 2022.
- The ending fund balance for Measure A is \$3,002,853, Measure D \$3,461,405, and residual interest income of \$47,472.
- The semiannual fund release for Measure A in June/July and January/February is \$320,000 each.

Fund 21 - Building Fund (Education Technology)

		2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		951,155	2,134,074	6,808,840	6,808,838	1,125,990	3,437,345	2,799,845
Revenues:								
Mea D - Series A	8951		6,388,830					
Mea D - Series B						5,871,750		
Mea A - Series C	8951	2,000,000						
Mea A - Series D	8951			2,000,000	2,000,529			
Other Local Revenue	8600	19,879	49,144	16,200	(153,526)	2,500	2,500	2,500
Total Revenues		2,019,879	6,437,975	2,016,200	1,847,003	5,874,250	2,500	2,500
						Gain & loss on investments (\$176,590.32)		
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000		12,577	38,127	35,336	49,411		
Employee Benefits	3000		3,585	12,903	11,917	18,004		
Supplies	4000	289,095	53,033	2,766,617	353,318	988,480	100,000	100,000
Services	5000	180,461	521,951	900,754	379,237	1,324,500	440,000	440,000
Capital Outlay	6000	367,404	819,995	1,980,649	1,364,303	1,182,500	100,000	100,000
Other Outgo	7100							
Indirect Costs	7300							
Total Expenditures		836,960	1,411,141	5,699,050	2,144,112	3,562,895	640,000	640,000
Surplus (Deficit)		1,182,919	5,026,833	(3,682,850)	(297,109)	2,311,355	(637,500)	(637,500)
Transfers In (Out)	8900/(7619)		(352,069)					
Ending Fund Balance		2,134,074	6,808,838	1,125,990	6,511,730	3,437,345	2,799,845	2,162,345
Components of Ending Fund Balance:								
a) Nonspendable - Revd	9711							
b) Restricted	9740	2,095,030	6,808,838	1,060,741	6,464,258	3,372,096	2,799,845	2,162,345
c) Committed	9750							
d) Assigned	9780	39,044	-	65,249	47,472	65,249		
e) Unassigned-Reserve	9789							
Unassigned/Unappro	9790							
Ending Fund Balance		2,134,074	6,808,838	1,125,990	6,511,730	3,437,345	2,799,845	2,162,345

- The Capital Projects Fund accounts for all revenues derived from the lease at the David Avenue campus, \$237,188, as well as fees for facilities use, which were \$30,688 in 2021-22.
- The bulk of the expenditures was used to fund the lease payments of the three portable classrooms at Robert Down, and two portable classrooms at Forest Grove.

Fund 40 - Capital Outlay Projects Fund

		2019-20	2020-21	2021-22	2021-22	2022-23	2023-24	2024-25
		Actuals	Actuals	Second Interim	Unaudited Actuals	Adopted Budget	Estimate	Estimate
Beginning Fund Balance		136,813	231,708	348,609	348,608	475,976	621,596	872,364
Revenues:								
LCFF Sources	8000							
Other State Revenue	8300							
Leases & Rentals	8600		230,268	243,103	267,876	264,047	271,968	280,127
Interest income	8600	313,880	3,668	1,300	(11,328)	1,300	1,300	1,300
Total Revenues		313,880	233,936	244,403	256,548	265,347	273,268	281,427
						Gain & loss on investments (\$12,722.47)		
Expenditures:								
Certificated Salaries	1000							
Classified Salaries	2000							
Employee Benefits	3000							
Supplies	4000							
Services	5000	37,882			2,307		22,500	25,000
Capital Outlay - Equipm	6000	64,068						
Other Outgo	7100	117,035	117,035	117,036	117,035	119,727		
Indirect Costs	7300						-	-
Total Expenditures		218,986	117,035	117,036	119,342	119,727	22,500	25,000
Surplus (Deficit)		94,894	116,901	127,367	137,206	145,620	250,768	256,427
Transfers In (Out)	8900							
Ending Fund Balance		231,708	348,608	475,976	485,814	621,596	872,364	1,128,792
Components of Ending Fund Balance:								
a) Nonspendable - Revolving	9711							
b) Restricted	9740							
c) Committed	9750							
d) Assigned	9780	231,708	348,608	475,976	485,814	621,596	872,364	1,128,792
e) Unassigned/Unappropriated	9790							
Ending Fund Balance		231,708	348,608	475,976	485,814	621,596	872,364	1,128,792